

Thrive Public School Budget and Financial Projections

**THRIVE PUBLIC SCHOOL**

Multiyear Budget Summary

As of most recent monthly close

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	
	Startup Budget	Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget	Notes
<b>Revenue</b>							
General Block Grant	-	352,220	1,265,468	2,624,462	4,712,391	6,212,384	
Federal Revenue	-	345,811	304,902	127,901	237,310	353,785	
Other State Revenues	-	129,618	204,818	229,446	408,638	535,367	
Local Revenues	417,400	11,133	20,193	40,712	71,979	93,621	
Fundraising and Grants	460	507,716	-	-	-	-	
<b>Total Revenue</b>	<b>417,860</b>	<b>1,346,498</b>	<b>1,795,381</b>	<b>3,022,522</b>	<b>5,430,318</b>	<b>7,195,157</b>	
<b>Expenses</b>							
Compensation and Benefits	-	576,987	1,094,840	1,915,175	3,132,241	3,925,123	
Books and Supplies	-	291,378	245,865	355,170	586,055	677,138	
Services and Other Operating Expenditures	178,306	445,662	410,085	734,724	1,205,451	1,539,001	
Capital Outlay	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>178,306</b>	<b>1,314,027</b>	<b>1,750,790</b>	<b>3,005,069</b>	<b>4,923,747</b>	<b>6,141,262</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>239,554</b>	<b>32,470</b>	<b>44,591</b>	<b>17,453</b>	<b>506,570</b>	<b>1,053,895</b>	
<i>Operating Income (including Depreciation)</i>	239,554	32,470	44,591	17,453	506,570	1,053,895	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		239,554	272,025	316,616	334,069	840,640	
Operating Income (including Depreciation)	239,554	32,470	44,591	17,453	506,570	1,053,895	
<b>Ending Fund Balance (including Depreciation)</b>	<b>239,554</b>	<b>272,025</b>	<b>316,616</b>	<b>334,069</b>	<b>840,640</b>	<b>1,894,534</b>	
<b>Ending Fund Balance as a % of Expenses</b>	<b>134%</b>	<b>21%</b>	<b>18%</b>	<b>11%</b>	<b>17%</b>	<b>31%</b>	

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<b>Detail</b>							
<b>Enrollment Breakdown</b>							
K	-	28	40	84	84	84	
1	-	-	20	42	84	84	
2	-	-	20	42	84	84	
3	-	-	10	21	42	84	
4	-	-	10	21	42	84	
5	-	-	26	42	84	84	
6	-	24	16	42	84	84	
7	-	-	26	16	42	84	
8	-	-	-	26	42	84	
<b>Enrollment Summary</b>							
K-3	-	28	90	189	294	336	
4-6	-	24	52	105	210	252	
7-8	-	-	26	42	84	168	
<b>Total Enrolled</b>	-	<b>52</b>	<b>168</b>	<b>336</b>	<b>588</b>	<b>756</b>	Year 1 enrollment is based on current enrollment
<b>Funded ADA</b>							
K-3	0.0	24.7	85.5	179.6	279.3	319.2	
4-6	0.0	21.2	49.4	99.8	199.5	239.4	
7-8	0.0	0.0	24.7	39.9	79.8	159.6	
Total ADA	<b>0.0</b>	<b>45.9</b>	<b>159.6</b>	<b>319.2</b>	<b>558.6</b>	<b>718.2</b>	Funding in Year 1 is based on actual P1 ADA (45.9) as a conservative estimate (see narrative for more info)

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	Startup Budget	Current Forecast	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget	Notes
<b>Demographic Information</b>							
<b>Current Year</b>							
Enrollment	-	52	168	336	588	756	
# Free & Reduced Lunch	-	25	81	162	284	365	
# ELL	-	10	32	64	112	144	
New Students	-	52	116	168	252	168	
<b>School Information</b>							
FTE's	-	8	16	30	48	58	
Core Teachers	-	6	8	16	24	28	
# of school days	-	177	177	177	177	177	
Inflation Rate	-	0	2%	2%	2%	2%	

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<b>General Purpose Entitlement</b>								
8011	Charter Schools General Purpose Entitlement - State Aid	-	165,491	468,323	1,030,172	1,922,383	2,625,230	Based on FCMAT rates (see narrative)
8012	Education Protection Account Entitlement	-	9,170	179,078	358,156	626,774	805,852	\$200 per ADA in Year 1; 21.9621% of Block Grant per ADA in out years
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	-	177,559	618,067	1,236,134	2,163,234	2,781,301	\$3,872.60 per SDUSD
		-	352,220	1,265,468	2,624,462	4,712,391	6,212,384	
<b>8100 Federal Revenue</b>								
8181	Special Education - Entitlement	-	-	5,961	20,748	42,773	77,087	Based on EDCOE SELPA projections
8220	Child Nutrition Programs	-	13,311	41,316	81,881	142,697	183,263	Assumed 50% reimbursement
8291	Title I	-	7,125	7,250	24,057	49,410	89,176	Assumed \$285 per eligible student
8292	Title II	-	375	375	1,215	2,430	4,260	Assumed \$15 per eligible student
8298	Implementation Grant	-	325,000	250,000	-	-	-	Assumed PCSGP grant is received FY14-15
	<b>SUBTOTAL - Federal Income</b>	-	345,811	304,902	127,901	237,310	353,785	
<b>8300 Other State Revenues</b>								
8381	Special Education - Entitlement (State)	-	20,472	73,330	148,702	267,515	353,985	Based on EDCOE SELPA Projections
8520	Child Nutrition - State	-	1,331	12,395	24,564	42,809	54,979	Assumed 15% reimbursement
8545	School Facilities Apportionments	-	34,388	91,004	-	-	-	Assumed no SB740 for years 3-5
8550	Mandated Cost Reimbursements	-	-	2,234	4,469	7,820	10,055	\$14 per ADA
8560	State Lottery Revenue	-	7,428	25,855	51,710	90,493	116,348	\$162 per ADA per SSC
8590	After School Education & Safety (ASES)	-	66,000	-	-	-	-	
	<b>SUBTOTAL - Other State Income</b>	-	129,618	204,818	229,446	408,638	535,367	
<b>8600 Other Local Revenue</b>								
8634	Food Service Sales	-	7,200	8,263	16,376	28,539	36,653	Assumed 10% reimbursement
8676	After School Program Revenue	-	3,620	11,929	24,336	43,440	56,968	FY14-15 per student revenue used for out years + COLA
8689	All Other Fees and Contracts	417,400	-	-	-	-	-	
8693	Field Trips	-	313	-	-	-	-	Assumed no additional funds in out years
	<b>SUBTOTAL - Local Revenues</b>	417,400	11,133	20,193	40,712	71,979	93,621	
<b>8800 Donations/Fundraising</b>								
8802	Girard Foundation	460	42,500	-	-	-	-	
8803	Fundraising	-	716	-	-	-	-	No fundraising goals have been set for out years
8812	Broad Foundation	-	200,000	-	-	-	-	
8813	Next Generation Learning Challenge	-	252,500	-	-	-	-	
8814	Fox Sports	-	12,000	-	-	-	-	
	<b>SUBTOTAL - Fundraising and Grants</b>	460	507,716	-	-	-	-	
<b>TOTAL REVENUE</b>		<b>417,860</b>	<b>1,346,498</b>	<b>1,795,381</b>	<b>3,022,522</b>	<b>5,430,318</b>	<b>7,195,157</b>	

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<b>EXPENSES</b>								
<b>Compensation &amp; Benefits</b>								
								<i>2% COLA increase annually for all staff</i>
<b>1000</b>	<b>Certificated Salaries</b>							
1100	Teachers Salaries	-	269,395	534,284	969,694	1,489,488	1,799,278	Assumed maximum 28:1 Student:Teacher Ratio; Assumed 135:1 Student to Enrichment Teacher Ratio; Assumed starting wages of \$55k for teachers, \$40k for Elective; Teacher Stipends - Year 1: \$19,940 and Year 2: \$64,584
1148	Teacher - Special Ed	-	-	55,000	116,100	293,422	384,290	Assumed \$55k wages for special ed teachers and \$60k wages for RTI and Literacy Coaches; Assumed 134:1 ratio. Assumed \$60k for RTI and Literacy Coach
1300	Certificated Supervisor & Administrator Salaries	-	110,000	177,400	180,948	259,567	339,758	CEO all years with COLA increase; Dean added Yr 2; 1 Asst Principal added Yr 4 & another added in Yr 5; Dean salary assumed at \$55k; Asst Principal salaries assumed at \$75k
<b>SUBTOTAL - Certificated Employees</b>		<b>-</b>	<b>379,395</b>	<b>766,684</b>	<b>1,266,742</b>	<b>2,042,477</b>	<b>2,523,326</b>	
<b>2000</b>	<b>Classified Salaries</b>							
2100	Classified Instructional Aide Salaries	-	-	40,000	80,800	142,416	185,264	Assumed 84:1 student to Aide ratio; Starting salary at \$20k
2200	Classified Support Salaries	-	-	-	60,000	91,200	93,024	Tech person hired in Year 3 with a second hired part-time in Year 4. Base salary of \$60k
2400	Classified Clerical & Office Salaries	-	49,320	63,400	82,518	119,168	139,052	1 FT Business Manager each year. Clerks hired at ~317:1 student to staff ratio. Base salary for clerks is \$35k
2900	Classified Other Salaries	-	31,000	-	-	-	-	0.75 FTE After School Coordinator in Year 1 at \$31k
<b>SUBTOTAL - Classified Employees</b>		<b>-</b>	<b>80,320</b>	<b>103,400</b>	<b>223,318</b>	<b>352,784</b>	<b>417,340</b>	
<b>3000</b>	<b>Employee Benefits</b>							
3100	STRS	-	33,690	82,265	159,356	294,729	410,798	Per 14-15 SSC rates
3300	OASDI-Medicare-Alternative	-	11,737	19,153	35,662	56,940	68,935	
3400	Health & Welfare Benefits	-	46,750	84,700	173,030	292,820	394,575	Growing at 10% annually
3500	Unemployment Insurance	-	5,833	7,140	7,140	15,708	17,136	Assumed at 1.10% per first ~\$7k of pay per person
3600	Workers Comp Insurance	-	13,579	25,700	44,013	70,751	86,861	similarly sized school
3900	Other Employee Benefits	-	5,684	5,798	5,914	6,032	6,153	\$294/month of payroll + \$2450 for file testing to
<b>SUBTOTAL - Employee Benefits</b>		<b>-</b>	<b>117,273</b>	<b>224,756</b>	<b>425,115</b>	<b>736,980</b>	<b>984,457</b>	

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<b>4000</b>	<b>Books &amp; Supplies</b>							
4100	Approved Textbooks & Core Curricula Materials	-	60,101	8,400	17,136	29,988	38,556	Year 1 budget includes some materials for Year 2 as start-up materials. Out years includes \$50/student for replacement and new materials
4200	Books & Other Reference Materials	-	48,060	4,200	8,568	14,994	19,278	Year 1 budget includes some materials for Year 2. Out years budgeted at \$25/student for replacement and new materials
4300	Materials & Supplies	-	6,607	16,800	34,272	61,176	80,227	For Curriculum and Instructional Supplies, COLA increase on \$100/student
4325	Instructional Materials & Supplies	-	8,259	10,608	21,640	33,110	39,401	COLA Increase on \$1,300/teacher
4326	Art & Music Supplies	-	1,040	3,427	6,991	12,480	16,366	COLA Increase on \$20/student
4330	Office Supplies	-	2,600	8,568	17,479	31,200	40,916	COLA Increase on \$50/student
4340	Professional Development Supplies	-	437	-	-	-	-	Included in 4300 budget for out years
4345	Non Instructional Student Materials & Supplies	-	2,092	-	-	-	-	Included in 4300 budget for out years
4400	Noncapitalized Equipment	-	31,895	-	-	-	-	Purchase & install of copier + \$19k in office/common area FFE + \$10k in after school equipment and materials in Year 1
4410	Classroom Furniture, Equipment & Supplies	-	20,466	19,400	29,200	41,800	27,200	\$150 per new student + \$500 per new teacher in Out Years
4420	Computers (individual items less than \$5k)	-	43,500	86,300	46,400	66,000	42,800	3:1 ratio for K-3 students & 1:1 ratio for 4-8 students + 1:1 teacher laptop
4423	Classroom Noncapitalized (teachers)	-	11,200	4,000	8,160	8,323	4,245	\$1000 per new teacher + COLA for projectors, elmos, etc
4425	Playground Equipment	-	27,000	-	-	-	-	Assumed no expense in out years per original budget
4710	Student Food Services	-	26,622	82,631	163,763	285,394	366,525	Based on per student cost in FY14-15
4720	Other Food (Hospitality)	-	1,500	1,530	1,561	1,592	1,624	COLA Increase
	<b>SUBTOTAL - Books and Supplies</b>	<b>-</b>	<b>291,378</b>	<b>245,865</b>	<b>355,170</b>	<b>586,055</b>	<b>677,138</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>							
5200	Travel & Conferences	3,927	10,909	9,792	9,988	10,188	10,391	COLA Increase - Assumes ~\$1.2k for 8 conference attendees annually
5210	Conference Fees	-	650	-	-	-	-	Included in 5200 budget for out years
5300	Dues & Memberships	-	2,515	857	1,748	3,120	4,092	\$5 per Student for CCSA in out years. Year 1 includes recruitment and operational resource memberships as well
5400	Insurance	-	11,642	17,136	34,957	62,399	81,832	\$100 per student
5500	Operations & Housekeeping	-	2,419	5,141	10,282	17,993	23,134	\$30 per student
5510	Utilities - Gas and Electric	-	19,808	22,032	22,473	22,922	23,381	\$1,800 per month
5515	Janitorial, Gardening Services & Supplies	-	7,581	7,800	7,956	8,115	8,277	\$650 per month
5610	Rent	-	115,069	121,339	336,000	588,000	756,000	Year 1 & 2 based on current facility lease; \$1,000 per student in Year 3-5
5615	Repairs and Maintenance - Building	-	7,479	3,640	10,080	17,640	22,680	3% of lease cost
5803	Accounting Fees (Auditor)	-	7,000	7,250	7,500	7,650	7,803	Based on contract with Auditor
5805	Administrative Fees	600	-	-	-	-	-	
5809	Banking Fees	12	27	28	28	29	29	
5812	Business Services	3,000	60,250	69,609	108,237	194,502	257,289	Percentages determined from SOW
5815	Consultants - Instructional	-	50,422	21,000	42,000	73,500	94,500	\$125 per student

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5820	Consultants - Non Instructional	161,643	19,749	-	-	-	-	
5821	Consultants - Non Instructional - Board	-	2,500	2,550	2,601	2,653	2,706	COLA Increase in out years
5824	District Oversight Fees	-	3,522	12,655	26,245	47,124	62,124	1.0% of LCFF General Purpose Grant
5830	Field Trips Expenses	-	1,040	3,427	6,991	12,480	16,366	COLA Increase on \$20/student
5836	Fingerprinting	-	520	1,012	1,796	2,822	3,420	\$57 per FTE
5843	Interest - Loans Less than 1 Year	-	-	782	556	330	104	Assuming 4 year payback of CDE loan with 0.35%
5845	Legal Fees	5,306	10,000	3,360	6,720	11,760	15,120	\$20/student
5851	Marketing and Student Recruiting	3,257	20,000	3,000	3,060	3,121	3,184	COLA Increase
5852	Receivable Sale Fees	-	-	5,600	23,800	24,276	42,480	Fees based on CAMs rates
5854	Consultants - Tech	-	25,000	30,000	-	-	-	Increased time in Year 2. Hired on payroll in Y3
5857	Payroll Fees	-	1,320	1,346	1,373	1,401	1,429	COLA Increase on \$110/month
5860	Printing and Reproduction	316	10,558	9,792	9,988	20,375	20,783	COLA increase along with 2nd copier in Y4 (@\$800 per month per copier)
5863	Professional Development	-	9,075	9,257	9,442	9,630	9,823	COLA Increase on \$1,500 per teacher
5877	Student Activities (After School Program)	-	10,000	10,200	10,404	10,612	10,824	COLA Increase
5880	Student Health Services	-	780	2,570	5,244	9,360	12,275	COLA Increase on \$15/student in out years
5881	Student Information System	-	10,520	1,714	3,496	6,240	8,183	COLA Increase on \$10/student in out years
5884	Substitutes	-	2,000	2,570	5,244	8,023	9,547	\$315 per teacher
5899	Miscellaneous Operating Expenses	244	90	-	-	-	-	
5910	Communications - Internet / Website Fees	-	15,600	15,912	16,230	16,555	16,886	COLA Increase on \$1,300/month
5915	Postage and Delivery	-	416	1,371	2,797	4,992	6,547	COLA Increase on \$8/student
5920	Communications - Telephone & Fax	-	7,200	7,344	7,491	7,641	7,794	COLA Increase on \$600/month
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>178,306</b>	<b>445,662</b>	<b>410,085</b>	<b>734,724</b>	<b>1,205,451</b>	<b>1,539,001</b>	
<b>6000</b>	<b>Capital Outlay</b>							
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>178,306</b>	<b>1,314,027</b>	<b>1,750,790</b>	<b>3,005,069</b>	<b>4,923,747</b>	<b>6,141,262</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>178,306</b>	<b>1,314,027</b>	<b>1,750,790</b>	<b>3,005,069</b>	<b>4,923,747</b>	<b>6,141,262</b>	

**THRIVE PUBLIC SCHOOL**

Monthly Cash Forecast  
As of most recent monthly close

	2014/15													Forecast	AP/AR
	Actual & Projected														
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
<b>Beginning Cash</b>	\$239,554.20	205,761	107,777	295,447	174,650	184,164	279,674	190,538	223,475	145,407	154,006	310,165			
<b>Revenue</b>															
General Block Grant	-	-	-	-	-	-	-	176,937	46,424	33,305	31,087	31,087	352,220	33,380	
Federal Income	-	-	-	-	-	-	-	4,437	2,218	75,343	2,218	5,218	345,811	256,375	
Other State Income	-	-	-	-	-	-	17,456	444	4,316	29,413	4,316	4,316	129,618	69,357	
Local Revenues	-	-	4,394	-	1,112	2,827	1,979	(2,059)	720	720	720	720	11,133	-	
Fundraising and Grants	-	-	700	16	97,000	162,000	-	-	-	-	248,000	-	507,716	-	
<b>Total Revenue</b>	-	-	<b>5,094</b>	<b>16</b>	<b>98,112</b>	<b>164,827</b>	<b>19,435</b>	<b>179,759</b>	<b>53,679</b>	<b>138,781</b>	<b>286,342</b>	<b>41,342</b>	<b>1,346,498</b>	<b>359,111</b>	
<b>Expenses</b>															
Compensation & Benefits	-	43,450	42,935	46,342	44,512	44,932	50,641	81,581	57,796	56,231	56,231	52,335	576,987	-	
Books & Supplies	5,266	16,182	884	25,988	39,220	9,299	7,647	37,378	37,378	37,378	37,378	37,378	291,378	-	
Services & Other Operating Expenses	28,527	58,894	22,621	59,607	16,950	48,097	19,767	29,167	37,878	37,878	37,878	48,400	445,662	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>33,793</b>	<b>118,526</b>	<b>66,441</b>	<b>131,938</b>	<b>100,683</b>	<b>102,328</b>	<b>78,055</b>	<b>148,126</b>	<b>133,052</b>	<b>131,487</b>	<b>131,487</b>	<b>138,113</b>	<b>1,314,027</b>	<b>-</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(33,793)</b>	<b>(118,526)</b>	<b>(61,347)</b>	<b>(131,922)</b>	<b>(2,570)</b>	<b>62,499</b>	<b>(58,621)</b>	<b>31,633</b>	<b>(79,373)</b>	<b>7,294</b>	<b>154,855</b>	<b>(96,771)</b>	<b>32,470</b>	<b>359,111</b>	
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	-	20,541	(4,983)	10,261	10,122	31,048	(32,478)	-	-	-	-	-	-	-	
Summerholdback for Teachers	-	-	4,000	864	1,962	1,962	1,962	1,305	1,305	1,305	1,305	1,305	-	-	
Loans Payable (Current - Revolving Loan)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Short Term Receivables)	-	-	250,000	-	-	-	-	-	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>205,761</b>	<b>107,777</b>	<b>295,447</b>	<b>174,650</b>	<b>184,164</b>	<b>279,674</b>	<b>190,538</b>	<b>223,475</b>	<b>145,407</b>	<b>154,006</b>	<b>310,165</b>	<b>214,698</b>			

**THRIVE PUBLIC SCHOOL**

Monthly Cash Forecast  
As of most recent monthly close

	2015/16													Forecast	AP/AR
	Projected														
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
<b>Beginning Cash</b>	214,698	130,996	10,269	5,141	315,361	203,338	92,104	177,786	63,269	65,975	235,145	192,541			
<b>Revenue</b>															
General Block Grant	-	18,928	29,582	343,540	29,099	29,099	183,248	29,099	124,137	205,785	76,061	76,061	1,265,468	120,830	
Federal Income	-	-	4,132	4,132	4,132	4,132	7,182	4,132	5,324	64,624	5,324	5,324	304,902	196,467	
Other State Income	-	1,024	1,247	2,066	2,066	2,066	49,634	4,132	14,703	37,454	14,703	14,703	204,818	61,020	
Local Revenues	-	-	2,019	2,019	2,019	2,019	2,019	2,019	2,019	2,019	2,019	2,019	20,193	-	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue</b>	-	19,952	36,979	351,757	37,316	37,316	242,082	39,381	146,184	309,882	98,107	98,107	1,795,381	378,318	
<b>Expenses</b>															
Compensation & Benefits	28,038	91,381	100,827	98,685	98,328	98,328	101,184	98,685	98,685	95,919	95,919	88,861	1,094,840	-	
Books & Supplies	39,509	39,509	47,772	13,230	13,230	13,230	13,230	13,230	13,230	13,230	13,230	13,230	245,865	-	
Services & Other Operating Expenses	25,735	25,735	38,302	33,863	33,860	33,857	34,351	34,348	34,345	34,345	34,345	47,000	410,085	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	93,282	156,625	186,902	145,779	145,418	145,415	148,766	146,264	146,261	143,494	143,494	149,091	1,750,790	-	
<b>Operating Cash Inflow (Outflow)</b>	<b>(93,282)</b>	<b>(136,673)</b>	<b>(149,922)</b>	<b>205,978</b>	<b>(108,103)</b>	<b>(108,100)</b>	<b>93,316</b>	<b>(106,882)</b>	<b>(77)</b>	<b>166,388</b>	<b>(45,387)</b>	<b>(50,983)</b>	<b>44,591</b>	<b>378,318</b>	
Revenues - Prior Year Accruals	23,930	13,164	12,429	251,875	3,714	4,500	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(14,350)	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783	-	-	
Loans Payable (Current - Revolving Loan)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	-	
Loans Payable (Short Term Receivables)	-	-	140,000	(140,000)	-	-	-	-	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>130,996</b>	<b>10,269</b>	<b>5,141</b>	<b>315,361</b>	<b>203,338</b>	<b>92,104</b>	<b>177,786</b>	<b>63,269</b>	<b>65,975</b>	<b>235,145</b>	<b>192,541</b>	<b>144,340</b>			

**THRIVE PUBLIC SCHOOL**

Monthly Cash Forecast  
As of most recent monthly close

	2016/17													Forecast	AP/AR
	Projected														
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
<b>Beginning Cash</b>	<b>144,340</b>	<b>72,043</b>	<b>3,519</b>	<b>7,903</b>	<b>139,138</b>	<b>5,000</b>	<b>4,462</b>	<b>9,841</b>	<b>6,288</b>	<b>17,309</b>	<b>9,493</b>	<b>2,490</b>			
<b>Revenue</b>															
General Block Grant	-	60,500	97,584	211,505	91,594	91,594	172,919	91,594	417,717	459,287	280,209	280,209	2,624,462	369,748	
Federal Income	-	298	8,486	8,725	8,725	8,725	18,833	8,725	11,682	21,791	11,682	11,682	127,901	8,548	
Other State Income	-	3,667	4,113	7,047	7,047	7,047	11,141	11,141	26,215	26,215	26,215	26,215	229,446	73,385	
Local Revenues	-	-	4,071	4,071	4,071	4,071	4,071	4,071	4,071	4,071	4,071	4,071	40,712	-	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>-</b>	<b>64,465</b>	<b>114,255</b>	<b>231,347</b>	<b>111,437</b>	<b>111,437</b>	<b>206,964</b>	<b>115,531</b>	<b>459,685</b>	<b>511,365</b>	<b>322,177</b>	<b>322,177</b>	<b>3,022,522</b>	<b>451,681</b>	
<b>Expenses</b>															
Compensation & Benefits	49,086	171,821	173,963	171,821	171,464	171,464	174,320	171,821	171,821	167,338	167,338	152,919	1,915,175	-	
Books & Supplies	43,128	43,128	59,504	23,268	23,268	23,268	23,268	23,268	23,268	23,268	23,268	23,268	355,170	-	
Services & Other Operating Expenses	53,516	53,516	68,102	59,115	59,112	59,109	59,340	59,336	59,333	59,333	59,333	85,578	734,724	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>145,730</b>	<b>268,465</b>	<b>301,570</b>	<b>254,204</b>	<b>253,844</b>	<b>253,841</b>	<b>256,927</b>	<b>254,425</b>	<b>254,422</b>	<b>249,939</b>	<b>249,939</b>	<b>261,764</b>	<b>3,005,069</b>	<b>-</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(145,730)</b>	<b>(204,000)</b>	<b>(187,315)</b>	<b>(22,857)</b>	<b>(142,407)</b>	<b>(142,404)</b>	<b>(49,963)</b>	<b>(138,894)</b>	<b>205,263</b>	<b>261,426</b>	<b>72,239</b>	<b>60,413</b>	<b>17,453</b>	<b>451,681</b>	
Revenues - Prior Year Accruals	104,040	29,718	36,357	193,750	12,928	1,525	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(30,608)	5,758	5,758	5,758	5,758	5,758	5,758	5,758	5,758	5,758	5,758	5,758	-	-	
Loans Payable (Current - Revolving Loan)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	-	
Loans Payable (Short Term Receivables)	-	100,000	160,000	(35,000)	-	145,000	60,000	140,000	(200,000)	(275,000)	(85,000)	(10,000)	-	-	
<b>Ending Cash</b>	<b>72,043</b>	<b>3,519</b>	<b>7,903</b>	<b>139,138</b>	<b>5,000</b>	<b>4,462</b>	<b>9,841</b>	<b>6,288</b>	<b>17,309</b>	<b>9,493</b>	<b>2,490</b>	<b>58,661</b>			

**THRIVE PUBLIC SCHOOL**

Monthly Cash Forecast  
As of most recent monthly close

	2017/18													Forecast	AP/AR
	Projected														
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
<b>Beginning Cash</b>	<b>58,661</b>	<b>34,698</b>	<b>1,394</b>	<b>4,230</b>	<b>5,734</b>	<b>4,343</b>	<b>2,154</b>	<b>6,247</b>	<b>5,567</b>	<b>5,117</b>	<b>2,778</b>	<b>18,701</b>			
<b>Revenue</b>															
General Block Grant	-	125,677	199,845	281,145	191,606	191,606	281,145	191,606	753,250	803,206	512,204	512,204	4,712,391	668,897	
Federal Income	-	1,037	15,307	16,137	16,137	16,137	36,873	16,137	20,542	41,278	20,542	20,542	237,310	16,640	
Other State Income	-	7,435	8,217	14,165	14,165	14,165	21,300	21,300	45,063	45,063	45,063	45,063	408,638	127,639	
Local Revenues	-	-	7,198	7,198	7,198	7,198	7,198	7,198	7,198	7,198	7,198	7,198	71,979	-	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>-</b>	<b>134,149</b>	<b>230,567</b>	<b>318,645</b>	<b>229,106</b>	<b>229,106</b>	<b>346,516</b>	<b>236,241</b>	<b>826,052</b>	<b>896,744</b>	<b>585,006</b>	<b>585,006</b>	<b>5,430,318</b>	<b>813,177</b>	
<b>Expenses</b>															
Compensation & Benefits	86,692	280,324	285,037	280,324	279,539	279,539	285,822	280,324	280,324	272,906	272,906	248,504	3,132,241	-	
Books & Supplies	66,379	66,379	94,918	39,820	39,820	39,820	39,820	39,820	39,820	39,820	39,820	39,820	586,055	-	
Services & Other Operating Expenses	91,682	91,682	111,981	96,035	96,032	96,029	95,819	95,816	95,813	95,813	95,813	142,937	1,205,451	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>244,752</b>	<b>438,385</b>	<b>491,936</b>	<b>416,180</b>	<b>415,391</b>	<b>415,388</b>	<b>421,461</b>	<b>415,960</b>	<b>415,957</b>	<b>408,539</b>	<b>408,539</b>	<b>431,261</b>	<b>4,923,747</b>	<b>-</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(244,752)</b>	<b>(304,236)</b>	<b>(261,370)</b>	<b>(97,534)</b>	<b>(186,285)</b>	<b>(186,282)</b>	<b>(74,945)</b>	<b>(179,719)</b>	<b>410,096</b>	<b>488,206</b>	<b>176,468</b>	<b>153,746</b>	<b>506,570</b>	<b>813,177</b>	
Revenues - Prior Year Accruals	284,127	111,476	25,168	-	25,855	5,054	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(63,338)	9,455	9,455	9,455	9,455	9,455	9,455	9,455	9,455	9,455	9,455	9,455	-	-	
Loans Payable (Current - Revolving Loan)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	-	
Loans Payable (Short Term Receivables)	-	150,000	240,000	100,000	160,000	180,000	80,000	180,000	(420,000)	(500,000)	(170,000)	-	-	-	
<b>Ending Cash</b>	<b>34,698</b>	<b>1,394</b>	<b>4,230</b>	<b>5,734</b>	<b>4,343</b>	<b>2,154</b>	<b>6,247</b>	<b>5,567</b>	<b>5,117</b>	<b>2,778</b>	<b>18,701</b>	<b>181,901</b>			

**THRIVE PUBLIC SCHOOL**

Monthly Cash Forecast  
As of most recent monthly close

	2018/19												Forecast	AP/AR
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
<b>Beginning Cash</b>	<b>181,901</b>	<b>284,007</b>	<b>211,344</b>	<b>55,141</b>	<b>93,078</b>	<b>20,428</b>	<b>12,902</b>	<b>91,903</b>	<b>7,836</b>	<b>284,732</b>	<b>769,567</b>	<b>926,025</b>		
<b>Revenue</b>														
General Block Grant	-	225,913	355,707	502,767	346,073	346,073	502,767	346,073	822,459	859,024	568,021	568,021	6,212,384	769,484
Federal Income	-	2,139	20,465	22,176	22,176	22,176	59,550	22,176	29,039	66,413	29,039	29,039	353,785	29,400
Other State Income	-	13,376	14,381	25,082	25,082	25,082	34,245	34,245	51,539	51,539	51,539	51,539	535,367	157,719
Local Revenues	-	-	9,362	9,362	9,362	9,362	9,362	9,362	9,362	9,362	9,362	9,362	93,621	-
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>241,428</b>	<b>399,915</b>	<b>559,386</b>	<b>402,693</b>	<b>402,693</b>	<b>605,924</b>	<b>411,856</b>	<b>912,399</b>	<b>986,338</b>	<b>657,961</b>	<b>657,961</b>	<b>7,195,157</b>	<b>956,603</b>
<b>Expenses</b>														
Compensation & Benefits	117,240	350,758	355,899	350,758	349,901	349,901	356,756	350,758	350,758	341,758	341,758	308,877	3,925,123	-
Books & Supplies	64,962	64,962	101,615	49,511	49,511	49,511	49,511	49,511	49,511	49,511	49,511	49,511	677,138	-
Services & Other Operating Expenses	117,891	117,891	143,186	122,343	122,340	122,337	121,819	121,816	121,813	121,813	121,813	183,937	1,539,001	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>300,093</b>	<b>533,611</b>	<b>600,699</b>	<b>522,612</b>	<b>521,753</b>	<b>521,749</b>	<b>528,086</b>	<b>522,086</b>	<b>522,082</b>	<b>513,082</b>	<b>513,082</b>	<b>542,325</b>	<b>6,141,262</b>	<b>-</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(300,093)</b>	<b>(292,184)</b>	<b>(200,784)</b>	<b>36,774</b>	<b>(119,060)</b>	<b>(119,056)</b>	<b>77,838</b>	<b>(110,229)</b>	<b>390,316</b>	<b>473,255</b>	<b>144,879</b>	<b>115,636</b>	<b>1,053,895</b>	<b>956,603</b>
Revenues - Prior Year Accruals	506,203	207,941	43,418	-	45,247	10,368	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(104,003)	11,580	11,580	11,580	11,580	11,580	11,580	11,580	11,580	11,580	11,580	11,580	-	-
Loans Payable (Current - Revolving Loan)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	-
Loans Payable (Short Term Receivables)	-	-	-	-	-	100,000	-	25,000	(125,000)	-	-	-	-	-
<b>Ending Cash</b>	<b>284,007</b>	<b>211,344</b>	<b>55,141</b>	<b>93,078</b>	<b>20,428</b>	<b>12,902</b>	<b>91,903</b>	<b>7,836</b>	<b>284,732</b>	<b>769,567</b>	<b>926,025</b>	<b>1,053,241</b>		

Thrive Public School Budget and Financial Projections

	2014-15	2015-16	2016-17	2017-18	2018-19
Teacher Y1	55,000	56,100	57,222	58,366	59,534
Teacher Y1 (PT Y1)	44,000	56,100	57,222	58,366	59,534
Teacher Y1 (PT Y1)	15,455	55,000	56,100	57,222	58,366
Teacher Y1	40,000	40,800	41,616	42,448	43,297
Teacher Y1	45,000	45,900	46,818	47,754	48,709
Teacher Y2		55,000	56,100	57,222	58,366
Teacher Y2		55,000	56,100	57,222	58,366
Teacher Y2		55,000	56,100	57,222	58,366
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y3			55,000	56,100	57,222
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y4				55,000	56,100
Teacher Y5					55,000
Teacher Y5					55,000
Teacher Y5					55,000
Teacher Y5					55,000
<b>Total teachers</b>	<b>199,455</b>	<b>418,900</b>	<b>867,278</b>	<b>1,324,624</b>	<b>1,571,116</b>
<b>Total FTE teachers</b>	<b>4.3</b>	<b>8.0</b>	<b>16.0</b>	<b>24.0</b>	<b>28.0</b>
Enrichment Teacher (PT Y1)	30,000	40,800	41,616	42,448	43,297
Enrichment Teacher (PT Y2)		10,000	40,800	41,616	42,448
Enrichment Teacher (PT Y3)			20,000	40,800	41,616
Enrichment Teacher				40,000	40,800
Enrichment Teacher					40,000
Enrichment Teacher (PT Y5)					20,000
<b>Total Enrichment</b>	<b>30,000</b>	<b>50,800</b>	<b>102,416</b>	<b>164,864</b>	<b>228,162</b>
<b>Total FTE Enrichment</b>	<b>0.8</b>	<b>1.3</b>	<b>2.5</b>	<b>4.0</b>	<b>5.5</b>
Intervention/Resource (PT Y1)	20,000	55,000	56,100	57,222	58,366
Intervention/Resource				55,000	56,100
Intervention/Resource					55,000
RTI				60,000	61,200
RTI (PT)					30,000
Literacy Specialist			60,000	61,200	62,424

Thrive Public School Budget and Financial Projections

	2014-15	2015-16	2016-17	2017-18	2018-19
Literacy Specialist				60,000	61,200
<b>Total Special Ed teachers</b>	<b>20,000</b>	<b>55,000</b>	<b>116,100</b>	<b>293,422</b>	<b>384,290</b>
<b>Total FTE SPED teachers</b>	<b>0.5</b>	<b>1.0</b>	<b>2.0</b>	<b>5.0</b>	<b>6.5</b>
CEO	110,000	122,400	124,848	127,345	129,892
Dean		55,000	56,100	57,222	58,366
Assistant Principal Yr4				75,000	76,500
Assistant Principal Yr5					75,000
<b>Total Cert Admin</b>	<b>110,000</b>	<b>177,400</b>	<b>180,948</b>	<b>259,567</b>	<b>339,758</b>
<b>Total FTE Cert Admin</b>	<b>1.0</b>	<b>2.0</b>	<b>2.0</b>	<b>3.0</b>	<b>4.0</b>
<b>TOTAL CERTIFICATED</b>	<b>359,455</b>	<b>702,100</b>	<b>1,266,742</b>	<b>2,042,477</b>	<b>2,523,326</b>
<b>TOTAL FTE CERTIFICATED</b>	<b>6.6</b>	<b>12.3</b>	<b>22.5</b>	<b>36.0</b>	<b>44.0</b>
Aide Y2		20,000	20,400	20,808	21,224
Aide Y2		20,000	20,400	20,808	21,224
Aide Y3			20,000	20,400	20,808
Aide Y3			20,000	20,400	20,808
Aide Y4				20,000	20,400
Aide Y4				20,000	20,400
Aide Y4				20,000	20,400
Aide Y5					20,000
Aide Y5					20,000
<b>Total Aides</b>	<b>-</b>	<b>40,000</b>	<b>80,800</b>	<b>142,416</b>	<b>185,264</b>
<b>Total FTE Aides</b>	<b>-</b>	<b>2.0</b>	<b>4.0</b>	<b>7.0</b>	<b>9.0</b>
Technical Support (PT)				30,000	30,600
Technical Support			60,000	61,200	62,424
<b>Total Support</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>91,200</b>	<b>93,024</b>
<b>Total FTE Support</b>	<b>-</b>	<b>-</b>	<b>1.0</b>	<b>1.5</b>	<b>1.5</b>
Classified Admin	45,000	45,900	46,818	47,754	48,709
Clerk	4,320	17,500	35,700	36,414	37,142
Clerk (Y4)				35,000	35,700
Clerk Y5 (PT)					17,500
<b>Total Clerical</b>	<b>49,320</b>	<b>63,400</b>	<b>82,518</b>	<b>119,168</b>	<b>139,052</b>
<b>Total FTE Clerical</b>	<b>1.1</b>	<b>1.5</b>	<b>2.0</b>	<b>3.0</b>	<b>3.5</b>
After School Coordinator	31,000				
<b>Total Clerical</b>	<b>31,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total FTE Clerical</b>	<b>0.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL CLASSIFIED</b>	<b>80,320</b>	<b>103,400</b>	<b>223,318</b>	<b>352,784</b>	<b>417,340</b>
<b>TOTAL FTE CLASSIFIED</b>	<b>1.9</b>	<b>3.5</b>	<b>7.0</b>	<b>11.5</b>	<b>14.0</b>