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FEBRUARY 23, 2015

VIA: HAND DELIVERY

Cindy Chan, Interim Director
Judie Hall, Administrator
Charter Schools Division
California Department of Education
1430 N Street
Sacramento, CA 95814

Re: Updated Budget Reflecting PCSGP grant funds and Year 1 Participation in El Dorado County Charter SELPA

Dear Interim Director Chan:

The purpose of this letter is to document the budget updates to our petition since our petition submission to the Moreland School District on September 15, 2014.

Since submission, Wei Yu International Charter School (WYICS) successfully passed peer review with the Public Charter Schools Grant Program (PCSGP). Therefore, we have included \$275,000 in its startup (planning) year and \$100,000 in its first year (implementation year). \$375,000 is budgeted in various line items, including, but not limited to, stipends related to staff training, textbooks, curriculum, enrichment material, computer and technologies, furniture, travel and conference for staff and board members, IT consultancy, and community outreach plan. All the budgeted line items were submitted to PCSGP and were part of the allowable expenses according to the grant guidelines.

Due to the shift in implementing the school from 2015-2016 to 2016-2017, WYICS also updated its LCFF base funding rate from \$6624 per ADA to \$6730 per ADA. The LCFF funding rate gap also changed from \$519 per ADA to \$527 per ADA. We have used conservative, LCFF revenue estimates based upon the FCMAT calculator for a new charter school located in Moreland. If helpful, we would be happy to provide another revision when the new LCFF calculator is published next week.

WYICS now has \$75,000 available in its Bank of America checking account ending in 6603 to meet its cash flow needs, in addition to an approved credit line of up to \$625,000 by the Charter School Capital, as indicated in our petition.



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WYICS budget now includes the Federal and State Free and Reduced Meal Program using an estimate of 34% of its student population as qualifying for the program. We estimate a cost of \$4.75 per student per day and a funding rate at \$3.18 per student per day.

This revised budget increases the Principal's annual salary from \$80,000 to \$120,000.

The STRS rate for certificated salaries was also updated from 8.25% in Year 1 to 12.58% in Year 1, updating the subsequent years with the revised rate based on the current available information published by CalSTRS.

In the original budget, \$12,000 under code 4200 in our start up year was inadvertently excluded from the Books and Supplies total. This has been corrected in the revised budget. Furthermore, with PCGSP, all expenditures for Books and Curriculum Materials are now budgeted under code 4100 (Approved Textbooks and Core Curricula Materials) and 4300 (Enrichment Materials, Classroom & Office Supplies).

With the submission of the Proposition 39 facilities request to the Moreland School District on October 31 2014, we submitted 131 in-district signatures, indicating that 87% of the total ADA will be in-district students with meaningful interest to enroll in WYICS. In this budget, to be conservative, it estimates a 66% in-district student make up. Using the in-district rate per square feet and the out-of-district rate per square feet provided by Moreland School District staff report, annual facilities cost is now at \$126,000 starting from Year 1 to \$270,000 by Year 5.

On Special Education, as WYICS can no longer be a school of the district nor a school of the county for the purposes of special education, WYICS will become a LEA starting its first year, joining a SELPA such as El Dorado County Charter SELPA. The first year funding has been restored to be at \$500 per ADA. On the expense side, WYICS has now broken down its budget to include an administrative fee to El Dorado County Charter SELPA from 6% starting Year 1 reduced to 4% by Year 3 and onward. WYICS also included a "set aside" fee per El Dorado's guidance from 5% starting Year 1 reduced to 1% by Year 5. In addition, this revised budget further assumed hiring part time consultants starting Year 1, some positions growing to full time contract basis by Year 5. Learning from schools similar to our size, we plan to contract for these positions: Special Education Coordinator, Resource Specialist Program Teacher, Psychologist, Occupational Therapist, and Speech Therapist. WYICS is committed to continue to examine our student body closely to ensure our resources can best serve our students.

Overall, with the above updates, WYICS ending fund balance remains about the same level. Our ending reserve was \$565,000 as submitted in the petition. In this revised budget, the ending reserve balance is at \$524,000.



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To honor the California Department of Education cash reserve requirement, in this revised budget, WYICS strives to maintain a reserve level of 5% of its operating expense starting in Year 1, growing 1% more each year.

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection and demonstrates WYICS's plan to remain a strong and fiscally solvent operation. In addition, WYICS will aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

The strength of our budget will allow us to create a school that is focused on the student's needs and will offer a new and innovative option for the community, ultimately enabling hundreds of students to thrive and become engaged global citizens.

I hope this helps to further clarify and strengthen our petition and appeal. Please feel free to reach out to me if you have any questions or require any supplemental information.

Sincerely,

Jun Dong
Lead Petitioner
Wei Yu International Charter School

APPENDIX X-A: BUDGET NARRATIVE

*Provide financial statements that include a proposed first year operational budget, including startup costs, and cash flow and financial projections for the first three years of operation.
[Criteria for review: California Education Code § 47605(g)]*

Wei Yu International Charter School (WYICS) relies on State and Federal funding sources to support its basic program, instruction, and curriculum. Grant, foundation, personal loans, and corporate monies as well as in-house fundraising may be used to support and enhance learning opportunities and provide extra activities and events.

WYICS's start-up year (**Appendix X-b**) and five-year budgets (**Appendix X-c**) were prepared in consultation with Charter Schools Management Corporation (CSMC).

The following section is a narrative description of the 5-year budget projection provided by WYICS. All estimates are projections based on the currently reported funding amounts by the California Department of Finance and California Department of Education. The deferral projections and funding rates are based on the current 2014-15 proposed schedule, as well as Department of Finance and FCMAT estimates for 2015-16 and 2016-17.

The Department of Finance is projecting no further deferrals after the current 2014-15 year. Should that guidance change, or should any statewide issues in funding occur, resulting in significant changes in ADA funding estimates between petition submission and Board decision, it is hopeful that the County would allow an immediate budget revision and resubmission to address the unforeseen changes.

The following descriptions are broken up by section for clear articulation of our budget projection.

BUDGET ASSUMPTIONS

The following assumptions were used in creating the budget:

1. 150 students in Year 1, all of them Kindergarten to First Grade students. The total is projected to rise to 375 students by Year 5.
2. ADA LCFF base funding rate of \$6,730 in 2016-2017, 1.6% (cost of living adjustment) higher than the 2015-2016 rate of \$6,624. Rate was an estimate from the Department of Finance and Fiscal Crisis Management and Assistance Team (FCMAT).
3. WYICS will commence serving students in 2016. We have created a five-year budget that ends in 2020-2021. According to the FCMAT calculator, WYICS's LCFF funding rate will rise by \$519 per student from 2015-16 to 2016-17. Applying a 1.6% cost of living adjustment, we expect a rate of \$527 for 2017-2018 and assume the same rate rise for Years 3-5.
4. ADA rate for WYICS of 97%, similar to that of Moreland School District.

5. 34% of students being eligible for Free or Reduced Lunch, the same average as Moreland School District. A total of \$3.18 per student per day funding rate will be received for free and reduced meal program. The cost of acquiring the meals is estimated at \$4.75 per student per day.
6. Special Education funding of \$500 per student starting in Year 1, when WYICS will join a SELPA such as El Dorado County Charter SELPA. \$500 is the ADA rate received through EDCOE Charter SELPA. To be conservative, the funding amount of \$500 is based on state level funding only. We have not included the federal funding rate of \$130 per ADA as federal funding might be restricted in the occasion that we have unspent funds. WYICS also includes an administrative fee to El Dorado County Charter SELPA from 6% starting Year 1 reduced to 4% by Year 3 and onward. In addition, we also included a "set aside" fee per El Dorado's guidance from 5% starting Year 1 reduced to 1% by Year 5.
7. WYICS successfully passed peer review with the Public Charter Schools Grant Program (PCSGP). Therefore, \$275,000 is included in its startup (planning) year and \$100,000 is included in its first year (implementation year).
8. Six classroom teachers and a three-quarters time enrichment teacher in Year 1, increasing to 15 classroom teachers and 4.5 enrichment teachers in Year 5 (**Appendix X-e**).
9. Average full time teacher salary in Year 1 of 55,000, jumping to \$60,000 in Year 3, and all teachers in STRS. STRS's rate revised to be at 12.58% of certificated salaries in Year 1 growing to 19.1% by Year 5.
10. One Principal is now budgeted at \$120,000 per year salary from Years 1. Office administration will be handled by a half time office administrator starting in Year 1 at a salary of \$50,000.
11. In addition to credentialed teaching staff, three classroom aides in Year 1, rising to 7.5 aides in Year 5. A clerical position will be added in Year 4 to assist the Principal and Office Administrator.
12. For Year 1, \$7,000 allocated for each of the 12 employees for Health & Wellness benefits, rising to \$9,000 for the 31 employees by Year 5. Benefits prorated accordingly when in part time status.
13. Due to the PCSGP funding, almost \$40,000 now was allocated for curriculum costs in the start up year, with an additional \$20,000 for supplemental materials. Amount determined based on research of various mandarin, math, reading and science curriculum.
14. With the passage of peer review of PCSGP, \$54,000 is budgeted at the start up year for computers and technologies for both students and teachers.
15. Charter School revolving loan of \$250,000, to be repaid starting in Year 3 and fully repaid by Year 5. Charter schools have been receiving full funding in the last few years.
16. Charter School Capital financing of \$100,000 in Year 1. Please see Letter of Intent from Charter School Capital for up to \$625,000 in approved funding (**Appendix X-g**). In addition, the founding team collectively has pledged to loan \$100,000 with funds that can be made available by February 1 2015 (**Appendix X-h**).
17. Fundraised dollars in the startup year of \$75,000 (**Appendix X-j**).

18. WYICS now has \$75,000 available in its Bank of America checking account # ending in 6603 to meet its cash flow needs.
19. Because of this ability to generate funds at the \$75,000 in commitments, WYICS believes we can raise \$100,000 in Year 1. In Years 2-5, WYICS is budgeting only \$500 per student per year in fundraising revenue. The \$500 per student is an average and an approximation based on existing fundraising efforts employed by other schools in the area. For example, Discovery Charter School, located in the Moreland School District, suggests a \$1000 annual contribution and receives many more applications than space available to students. Cupertino Language Immersion Program (CLIP), a Mandarin immersion program in the neighboring district, requests a per student donation of \$475 annually and participation rate is 98%. CLIP also receives more applicants than spots available.
20. With the submission of the Prop 39 facilities request to the Moreland School District on October 31 2014, we collected 131 in-district signatures, indicating that 87% of the total ADA will be in-district students with meaningful interest to enroll in WYICIS. In this budget, to be conservative, it estimates a 66% in-district student make up. Using the in-district rate per square feet and the out-of-district rate per square feet provided by Moreland School District Staff Report, annual facilities cost is at \$126,000 starting from Year 1 to \$270,000 by Year 5. Please see **Appendix X-f**.

START-UP BUDGET

The Start-up budget included in this petition reflects those costs that WYICS projects to spend prior to opening its doors for Year 1. Because WYICS successfully passed peer review of PCSGP, \$287,000 is budgeted for various line items. \$53,000 on stipends related to staff training during the summer. \$40,000 related to textbooks and curriculum. About \$20,000 related to enrichment material, and almost \$54,000 for computers and technologies for teachers and students. In addition, we have budgeted \$25,000 on travel and conferences and \$50,000 on other non-classroom related training, IT consultancy, and community outreach plan. Lastly, we also have budgeted \$33,000 for furniture. All the budgeted line items are submitted to PCSGP and are part of the allowable expense according to the grant guideline.

5000 SERIES EXPENDITURE BREAKDOWN

The 5000 Series Breakdown form is a compilation of all the Service and Other Operating Expenses we project to have throughout the 5 years of operation. Some notes on the proposed expenditures:

1. Teacher and Administrative Conferences: \$9,000 for teachers in Year 1 and \$3,000 for administrators in Year 1.
2. Professional Development Expense is for robust training in Year 1. We have allocated almost \$24,000 for professional development for Year 1.

3. General Liability Insurance is budgeted at \$9,000 in Year 1, which will more than cover the County's required coverage. Insurance costs will rise to \$22,500 by Year 5 with increased enrollment.
4. Business Services Expense is for our back office provider such as CSMC, which will handle all financial operations of the school. CSMC has provided support for the WYICS petition process via creating its financial plan, making themselves available to attend district and county meetings and hearings (as needed), and reviewing the business aspects of our petition narrative. CSMC does not charge on a student basis, as it believes that per ADA or percentage pricing distorts the cost of doing business and makes it artificially high. CSMC passes along cost savings to charter schools so they can put more dollars into the classroom. CSMC, founded in 2001, is the largest provider of back office support to charter schools in both California and the nation. CSMC currently supports over 100 charter schools in California. CSMC, with offices in Temecula, Los Angeles and Oakland, supports charter schools that are currently authorized by local districts, County Offices of Education, and the State Board of Education. Services that CSMC provides include:
 - a. Annual budget development, cash flow projections, and financial planning
 - b. General ledger and booking
 - c. Accounts payable & receivable
 - d. Payroll, retirement reporting, and benefits administration
 - e. Local/State/Federal reporting for compliance
 - f. ADA tracking & reporting
 - g. CALPADS reporting
 - h. Charter school board financial reports
 - i. Communicating with and reporting to authorizer on financial matters, as needed.
 - j. CSMC also provides clients with its cutting edge web portal, CharterVision, a 24/7 on-demand resource that provides access to all financial records and reports of the charter school. CharterVision provides in depth information, access and transparency to charter leaders and their board.
5. Legal Services Expense is for our outside counsel, which will handle legal matters for the school.
6. Student Field Trips and Food Costs: \$10,500 for Year 1 growing to \$25,750 by Year 5.
7. Student Information System and Data Assessment: \$8,650 for Year 1 growing to \$46,500 by Year 5.
8. Special Education Contracted Services: Year 1 includes \$113,000 for various part time consultants related to Special Education. 0.25 Special Education Coordinator, 0.5 Resource Specialist Program Teacher, 0.25 Psychologist, 0.25 Occupational Therapist, and 0.35 Speech Therapist are all included in the Year 1 budget. These positions will grow each year to total of \$222,000 for 0.5 Special Education Coordinator, 1.25 Resource Specialist Program Teacher, 0.25 Psychologist, 0.25 Occupational Therapist, and 1 Speech Therapist by Year 5. WYICS is committed to continue to examine our student body closely to ensure our resources can best serve our students.

EMPLOYEE SALARIES AND BENEFITS

WYICS intends to always provide its employees with fair compensation and benefits packages. WYICS believes that its starting average salaries are equivalent to the District's average for similar schools in Moreland.

The average proposed salary is \$55,000 in Year 1, with a jump in Year 3 to \$60,000 on average. WYICS will create its own salary range for our various positions. Compensation will be based on experience, skill sets, position demand, and other factors. WYICS will not be using a step and column salary schedule, but will pay stipends to attract and retain teachers who have demonstrated successful experience working with language immersion programs. From Year 3 to Year 5, the WYICS' team budgets a bonus line for founder teachers and high performance teachers for retention purpose.

Given our overall salary levels and compelling program, we are fully confident that we will be able to attract and retain very highly qualified teachers and staff. The current state economy has left thousands of new and experienced teachers seeking quality employment and there are also a large number of teachers who specifically seek out opportunities to teach in a small charter school atmosphere.

CASH FLOW STATEMENT

Included in our budget projections is our 5-year Cash Flow Statement. Cash on hand is a massive challenge for charter schools. As a result of our conservative budgeting and projected expenses, WYICS clearly demonstrates a sound and comprehensive cash plan.

5-YEAR OPERATING BUDGET

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection, and demonstrates WYICS's plan to remain a strong and fiscally solvent operation. We have created a school that is focused on the student's needs and allows us to bring forward the very best elements of a high quality charter school, which we believe will help hundreds of students to thrive and find their voice.

We have used conservative, LCFF revenue estimates based upon the FCMAT calculator for a new charter school located in Moreland, and only funding that WYICS is qualified to receive upon opening. WYICS will aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

RESERVES

Our budget includes a five percent reserve in Year 1, as required by the CDE, growing to nine percent by Year 5. Our net fund balance including reserves will end at more than \$524,000 by Year 5.

INSURANCE

Our budget includes \$9,000 for required insurance coverage in Year 1, growing to \$22,500 by Year 5. With the assistance of our back office provider, we will seek out the most cost effective insurance for our school.

FINANCIAL REPORTING

Local, state, county and federal financial and other reporting requirements are an important part of operating a public charter school. WYICS will consider utilizing services, such as CSMC, for its financial reporting needs. With professional services the Bay Area Immersion Schools (“BALIS”) Board will ensure WYICS is fully compliant with all reporting requirements.

Wei Yu International Charter School Budget and Financial Projections

APPENDIX X-B: START-UP AND OPERATING BUDGETS

**Wei Yu International Charter School
Five Year Operating Budget
2016-2021**

Object Code	Description	Startup	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
REVENUES							
Revenue Limit Sources							
8015	General Purpose Entitlement Block Grant						
	Grades K - 3		\$ 979,213	\$ 1,492,320	\$ 1,853,130	\$ 1,711,618	\$ 1,565,104
	Grades 4 - 6		\$ -	\$ -	\$ -	\$ 513,485	\$ 1,043,402
	Grades 7 - 8		\$ -	\$ -	\$ -	\$ -	\$ -
	Grades 9 - 12		\$ -	\$ -	\$ -	\$ -	\$ -
	Total, Revenue Limit Sources		\$ 979,213	\$ 1,492,320	\$ 1,853,130	\$ 2,225,104	\$ 2,608,506
Federal Revenues							
8290	No Child Left Behind (Title I)		\$ -	\$ -	\$ -	\$ -	\$ -
8110	CDE PCS Grant	\$ 275,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
8190	EESA/Math & Science		\$ -	\$ -	\$ -	\$ -	\$ -
8220	Child Nutrition - Federal		\$ 30,814	\$ 46,221	\$ 56,493	\$ 66,764	\$ 77,036
8260-8299	Other Federal Revenues		\$ -	\$ -	\$ -	\$ -	\$ -
	Total, Federal Revenues	\$ 275,000	\$ 130,814	\$ 46,221	\$ 56,493	\$ 66,764	\$ 77,036
Other State Revenue							
8480	LCFF additional increment towards target			\$ 116,925	\$ 290,391	\$ 523,020	\$ 817,521
8321	Special Education		\$ 72,750	\$ 109,125	\$ 133,375	\$ 157,625	\$ 181,875
8556	State Lottery			\$ 45,105	\$ 34,370	\$ 42,680	\$ 51,247
8545	SB 740 Facility Grant		\$ -	\$ -	\$ -	\$ -	\$ -
8584	Economic Impact Aid (EIA)		\$ -	\$ -	\$ -	\$ -	\$ -
8536	All Other State Revenues		\$ -	\$ -	\$ -	\$ -	\$ -
	Total, Other State Revenues		\$ 72,750	\$ 271,155	\$ 458,136	\$ 723,325	\$ 1,050,643
Other Local Revenue							
8600	Transfers from Sponsoring LEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8660	Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8699	Fundraising	\$ 75,000	\$ 100,000	\$ 112,500	\$ 137,500	\$ 162,500	\$ 187,500
8700	Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8710	All Other Local Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8979	Loan Financing	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -
	Total, Local Revenues	\$ 75,000	\$ 450,000	\$ 112,500	\$ 137,500	\$ 162,500	\$ 187,500
	TOTAL REVENUES	\$ 350,000	\$ 1,632,777	\$ 1,922,197	\$ 2,505,258	\$ 3,177,693	\$ 3,923,685

Wei Yu International Charter School Budget and Financial Projections

EXPENDITURES							
Certificated Salaries							
1100	Teacher Salaries	\$ 47,110	\$ 363,320	\$ 502,722	\$ 660,000	\$ 792,168	\$ 928,299
1170	Substitute Teacher Salaries (7% of Teacher Salaries)		\$ 25,432	\$ 35,191	\$ 46,200	\$ 55,452	\$ 64,981
1200	Supplemental/Enrichment Based Certificated Staff		\$ 41,250	\$ 83,787	\$ 120,000	\$ 182,808	\$ 278,490
1300	Certificated Supervisor and Administrator Salaries		\$ 120,000	\$ 121,872	\$ 123,773	\$ 125,704	\$ 127,665
	Founding Teacher and Performance Bonuses			\$ -	\$ 40,000	\$ 42,000	\$ 49,000
	Total, Certificated Salaries	\$ 47,110	\$ 550,002	\$ 743,572	\$ 989,973	\$ 1,198,132	\$ 1,448,435
Classified (non-certificated) Salaries							
2100	Instructional Aide Salaries	\$ 5,495	\$ 88,135	\$ 125,681	\$ 170,500	\$ 204,643	\$ 239,811
2200	Non-certificated Support Salaries		\$ -	\$ -	\$ -	\$ -	\$ -
2300	Non-certificated Supervisor and Administrator Salaries		\$ 25,000	\$ 25,390	\$ 54,000	\$ 54,842	\$ 55,698
2400	Clerical and Office Salaries		\$ -	\$ -	\$ -	\$ 26,188	\$ 26,597
				\$ -	\$ -	\$ -	\$ -
	Total, Non-certificated Salaries	\$ 5,495	\$ 113,135	\$ 151,071	\$ 224,500	\$ 285,674	\$ 322,105
Employee Benefits							
3101-3302	STRS for Certified Employees Annual Salaries (with Medicare)		\$ 68,238	\$ 112,491	\$ 167,331	\$ 223,737	\$ 284,300
3401-3402	Health and Welfare Benefits		\$ 78,750	\$ 136,125	\$ 174,250	\$ 223,125	\$ 270,000
3501-3502	Unemployment Insurance (1.61%)		\$ 10,677	\$ 14,404	\$ 19,553	\$ 23,889	\$ 28,506
3601-3602	Workers' Compensation Insurance (4%)		\$ 26,525	\$ 35,786	\$ 48,579	\$ 59,352	\$ 70,822
	Other Retiree Benefits (4.5% for 401k plan, 6.2% for SSI, 1.45% for Medicare)		\$ 13,746	\$ 18,355	\$ 27,277	\$ 34,709	\$ 39,136
3701-3702			\$ -	\$ -	\$ -	\$ -	\$ -
3901-3902	Other Employee Benefits		\$ -	\$ -	\$ -	\$ -	\$ -
	Total, Employee Benefits	\$ -	\$ 197,936	\$ 317,160	\$ 436,990	\$ 564,813	\$ 692,763
Books and Supplies							
4100	Approved Textbooks and Core Curricula Materials	\$ 39,724	\$ -	\$ 27,300	\$ 24,700	\$ 29,900	\$ 29,900
4200	Books and Other Curriculum Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4300	Enrichment Materials, Classroom & Office Supplies	\$ 19,561	\$ -	\$ 20,250	\$ 24,750	\$ 29,250	\$ 33,750
4400	Non-capitalized Equipment(computers, printers, servers)	\$ 53,580	\$ -	\$ 28,125	\$ 27,500	\$ 32,500	\$ 37,500
	Total, Books and Supplies	\$ 112,865	\$ -	\$ 75,675	\$ 76,950	\$ 91,650	\$ 101,150
Services and Other Operating Expenditures							
5200	Travel and Conferences	\$ 24,840	\$ 12,620	\$ 14,750	\$ 17,417	\$ 20,083	\$ 22,750
5300	Dues and Memberships		\$ 750	\$ 1,125	\$ 1,375	\$ 1,625	\$ 1,875
5400	Insurance		\$ 9,000	\$ 13,500	\$ 16,500	\$ 19,500	\$ 22,500
5500	Utilities and Housekeeping Services	\$ -	\$ 26,550	\$ 39,325	\$ 47,875	\$ 56,425	\$ 64,975
5600	Rentals, Leases, Repairs, and Noncap. Improvements	\$ 6,550	\$ 131,440	\$ 185,438	\$ 219,784	\$ 261,530	\$ 296,676
5800	Professional/Consulting Services and Operating Expend.	\$ 50,600	\$ 278,628	\$ 329,266	\$ 395,534	\$ 433,926	\$ 498,319
5900	Communications (Phones, ISP, Internet)	\$ 6,500	\$ 9,400	\$ 9,600	\$ 10,300	\$ 11,500	\$ 11,700
	Total, Services/Other Operating	\$ 88,490	\$ 468,388	\$ 593,004	\$ 708,785	\$ 804,590	\$ 918,795

Wei Yu International Charter School Budget and Financial Projections

Capital Outlay							
6100-6170	Land and Land Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6200	Buildings and Improvements of Buildings	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
6300	Books and Media for Library	\$ 8,025	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
6400	Equipment (computers, servers, etc. over \$5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6490	Furniture	\$ 33,090	\$ 3,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
6500	Equipment Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total, Capital Outlay		\$ 33,090	\$ 21,525	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500
Other Outgo							
7110-7143	Tuition to Other Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7221-7223SE	Transfers of Apportionment to Other LEAs (except SPED)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7221	Transfers of Apportionment to LEAs (Special Ed)	\$ 8,003	\$ 9,821	\$ 9,336	\$ 9,458	\$ 9,094	\$ 9,094
7221-7223AO	All Other Transfers of Apportionments to Other LEAs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7281	All Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7350	District Oversight (1%)	\$ 9,792	\$ 16,092	\$ 21,435	\$ 27,481	\$ 34,260	\$ 34,260
7430	Loan Repayment	\$ -	\$ 50,000	\$ 50,000	\$ 100,000	\$ 150,000	\$ 150,000
7438	Debt Interest & Fees	\$ -	\$ 3,000	\$ 1,500	\$ 4,500	\$ 6,000	\$ 18,000
Total, Other Outgo		\$ -	\$ 20,795	\$ 77,414	\$ 85,271	\$ 142,939	\$ 211,354
7439	Receivable Factoring Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total, Factoring Fees		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES		\$ 287,050	\$ 1,371,781	\$ 1,974,395	\$ 2,538,969	\$ 3,104,297	\$ 3,711,102
Cash Reserve (5% Operating Expenses w/ 1% Annual Increase)		\$ 68,589	\$ 49,875	\$ 59,264	\$ 70,616	\$ 85,655	
Excess of Revenues over Expenditures and Reserve		\$ 62,950	\$ 192,407	\$ (102,073)	\$ (92,975)	\$ 2,780	\$ 126,927
Beginning Fund Balance (less reserves)		\$ -	\$ 62,950	\$ 255,357	\$ 153,284	\$ 60,310	\$ 63,089
Net Fund Balance		\$ 62,950	\$ 255,357	\$ 153,284	\$ 60,310	\$ 63,089	\$ 190,017
Cumulative Reserve Total		\$ 68,589	\$ 118,464	\$ 177,728	\$ 248,344	\$ 333,999	
Total Fund Balance Including Reserves		\$ 62,950	\$ 323,946	\$ 271,748	\$ 238,037	\$ 311,433	\$ 524,016

Wei Yu International Charter School Budget and Financial Projections

APPENDIX X-C: CASH FLOW SPREADSHEETS

YEAR 1

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Revenue in Current Year	Revenue Deferral	Total Revenue in Current Year	
Year 1 of Operations																
Wei Yu International Charter School																
BEGINNING CASH	\$ 62,950	\$ 524,701	\$ 460,271	\$ 379,794	\$ 555,870	\$ 441,868	\$ 398,370	\$ 354,872	\$ 323,124	\$ 314,042	\$ 268,585	\$ 223,129	\$ 157,991			
REVENUE																
Revenue Limit Sources																
General Purpose Entitlement Block Grant - State Aid Portion	\$ -	\$ -	\$ -	\$ 289,847	\$ -	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 783,370	\$ -	\$ 783,370
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 11,751	\$ 23,501	\$ 15,667	\$ 15,667	\$ 15,667	\$ 15,667	\$ 15,667	\$ 27,418	\$ 13,709	\$ 13,709	\$ 13,709	\$ 13,709	\$ 13,709	\$ 195,843	\$ -	\$ 195,843
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue																
Child Nutrition			\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 27,733	\$ 3,081	\$ 30,814
CDE PCS Grant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Other Federal Revenue									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenue																
LCFF Increment			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Local Plan Area (SELPA)			\$ 36,375.00						\$ 36,375.00	\$ -	\$ -	\$ -	\$ -	\$ 72,750	\$ -	\$ 72,750
California Lottery (quarterly)				\$ -						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB740 Facility Grant				\$ -						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Impact Aid			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue																
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$100,000.00 in budget)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
TOTAL REVENUE	\$ 461,751	\$ 23,501	\$ 52,042	\$ 308,596	\$ 18,749	\$ 89,252	\$ 89,252	\$ 101,003	\$ 123,669	\$ 87,294	\$ 87,294	\$ 87,294	\$ 1,529,695	\$ 3,081	\$ 1,632,777	
DISBURSEMENTS																
1000 Certificated Salaries	\$ -	\$ 24,750	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 52,525	\$ 560,002	\$ -	\$ 560,002
2000 Classified Salaries	\$ -	\$ 5,091	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 10,804	\$ 113,135	\$ -	\$ 113,135
3000 Employee Benefits	\$ -	\$ 8,907	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 18,903	\$ 197,936	\$ -	\$ 197,936
4000 Books and Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5000 Services and Other Operating Expenditures	\$ -	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 42,581	\$ 468,388	\$ -	\$ 468,388
6000 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 19,911	\$ -	\$ 19,911
7000 Other Outgo	\$ -	\$ 885	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 1,991	\$ 20,795	\$ -	\$ 20,795
7000 Short Term Loan Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ 82,214	\$ 126,804	\$ 126,804	\$ 127,035	\$ 127,035	\$ 127,035	\$ 127,035	\$ 127,035	\$ 127,035	\$ 127,035	\$ 146,715	\$ 1,371,781	\$ -	\$ 1,371,781	
REVENUE LESS EXPENDITURES	\$ 461,751	\$ (58,713)	\$ (74,762)	\$ 181,792	\$ (108,286)	\$ (37,783)	\$ (37,783)	\$ (26,032)	\$ (3,366)	\$ (39,741)	\$ (39,741)	\$ (59,422)	\$ 157,915	\$ 3,081	\$ 157,915	
Reserve Requirement	\$ -	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 5,716	\$ 62,873	\$ 5,716	
NET INCREASE (DECREASE)	\$ 461,751	\$ (64,429)	\$ (80,477)	\$ 176,076	\$ (114,002)	\$ (43,498)	\$ (43,498)	\$ (31,748)	\$ (9,082)	\$ (45,457)	\$ (45,457)	\$ (65,137)	\$ 95,041	\$ (2,634)	\$ 95,041	
CASH BALANCE	\$ 524,701	\$ 460,271	\$ 379,794	\$ 555,870	\$ 441,868	\$ 398,370	\$ 354,872	\$ 323,124	\$ 314,042	\$ 268,585	\$ 223,129	\$ 157,991	\$ -	\$ -	\$ -	
CASH BALANCE WITH RESERVES	\$ 524,701	\$ 465,987	\$ 391,225	\$ 573,017	\$ 464,731	\$ 426,949	\$ 389,166	\$ 363,134	\$ 359,768	\$ 320,027	\$ 280,286	\$ 220,865	\$ -	\$ -	\$ -	

Wei Yu International Charter School Budget and Financial Projections

YEAR 2

Year 2 of Operations													Wei Yu International Charter School		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year 2 Total Received	Year 2 Accrued, But Deferred	Year 2 Total Earned
BEGINNING CASH	\$ 220,865	\$ 173,639	\$ 132,064	\$ 279,378	\$ 265,475	\$ 258,850	\$ 260,348	\$ 250,570	\$ 368,846	\$ 513,951	\$ 403,747	\$ 293,544	\$ 152,818		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	\$ 39,169	\$ 39,169	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 70,503	\$ 152,601	\$ 152,601	\$ 152,601	\$ 152,601	\$ 152,601	\$ 1,193,856	\$ -	\$ 1,193,856
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 11,751	\$ 23,501	\$ 15,667	\$ 15,667	\$ 15,667	\$ 15,667	\$ 15,667	\$ 61,625	\$ 30,813	\$ 30,813	\$ 30,813	\$ 30,813	\$ 298,464	\$ -	\$ 298,464
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue															
Child Nutrition	\$ 3,081			\$ 4,622	\$ 4,622	\$ 4,622	\$ 4,622	\$ 4,622	\$ 4,622	\$ 4,622	\$ 4,622	\$ 4,622	\$ 44,681	\$ 4,622	\$ 46,221
CDE PCS Grant		\$ -	\$ 100,000										\$ 100,000		\$ -
Other Federal Revenue															
Other State Revenue															
LCFF Increment	\$ 5,846	\$ 5,846	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 10,523	\$ 116,925	\$ 0	\$ 116,925
Special Education Local Plan Area (SELPA)			\$ 54,563						\$ 54,563				\$ 109,125		\$ 109,125
California Lottery (Quarterly)			\$ 11,276			\$ 11,276			\$ 11,276			\$ 11,276	\$ 45,105		\$ 45,105
SB740 Facility Grant				\$ -						\$ -			\$ -	\$ -	\$ -
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue															
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$12,500.00 in budget)	\$ 112,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,500	\$ -	\$ 112,500
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 172,347	\$ 68,516	\$ 262,533	\$ 101,316	\$ 101,316	\$ 112,592	\$ 101,316	\$ 229,371	\$ 264,397	\$ 198,558	\$ 198,558	\$ 209,835	\$ 2,020,656	\$ 4,622	\$ 1,922,197
DISBURSEMENTS															
1000 Certificated Salaries	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 61,964	\$ 743,572	\$ -	\$ -
2000 Classified Salaries	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 151,071	\$ -	\$ -
3000 Employee Benefits	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 26,430	\$ 317,160	\$ -	\$ -
4000 Books and Supplies	\$ -	\$ 3,784	\$ -	\$ -	\$ -	\$ 3,153	\$ 3,153	\$ 3,153	\$ 11,351	\$ 3,153	\$ 3,153	\$ 44,774	\$ 75,675		
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,668	\$ 197,668	\$ 197,668	\$ 593,004		
6000 Capital Outlay	\$ -	\$ -	\$ 7,455	\$ 7,455	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 353	\$ 16,500		
7000 Other Outgo	\$ -	\$ 1,167	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625	\$ 27,414		
7000 Short Term Loan Repayment	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 150,984	\$ 105,935	\$ 111,063	\$ 111,063	\$ 103,785	\$ 106,938	\$ 106,938	\$ 106,938	\$ 115,136	\$ 304,606	\$ 304,606	\$ 346,404	\$ 1,974,395	\$ -	\$ -
REVENUE LESS EXPENDITURES	\$ 21,363	\$ (37,419)	\$ 151,470	\$ (9,747)	\$ (2,469)	\$ 5,654	\$ (5,622)	\$ 122,433	\$ 149,261	\$ (106,048)	\$ (106,048)	\$ (136,569)	\$ 46,261	\$ 4,622	\$ -
Reserve Requirement/Prior Year Carryover	\$ 68,589	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 4,156	\$ 114,307	\$ 4,156	\$ -
NET INCREASE (DECREASE)	\$ (47,226)	\$ (41,575)	\$ 147,314	\$ (13,903)	\$ (6,625)	\$ 1,498	\$ (9,778)	\$ 118,277	\$ 145,105	\$ (110,204)	\$ (110,204)	\$ (140,726)	\$ (68,046)	\$ 466	\$ -
CASH BALANCE	\$ 173,639	\$ 132,064	\$ 279,378	\$ 265,475	\$ 258,850	\$ 260,348	\$ 250,570	\$ 368,846	\$ 513,951	\$ 403,747	\$ 293,544	\$ 152,818	\$ -	\$ -	\$ -
CASH BALANCE WITH RESERVES	\$ 242,228	\$ 204,809	\$ 356,279	\$ 346,532	\$ 344,064	\$ 349,718	\$ 344,096	\$ 466,529	\$ 615,790	\$ 509,742	\$ 403,695	\$ 267,126	\$ -	\$ -	\$ -

Wei Yu International Charter School Budget and Financial Projections

YEAR 3

Year 3 of Operations														Year 3 Total	Year 3 Accrued,	Year 3 Total
Wei Yu International Charter School														Received	But Deferred	Earned
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				
BEGINNING CASH	\$ 267,126	\$ 195,282	\$ 158,902	\$ 243,904	\$ 259,275	\$ 274,646	\$ 295,403	\$ 307,567	\$ 419,423	\$ 564,479	\$ 406,329	\$ 249,829	\$ 59,599	\$ 59,599	\$ -	\$ -
REVENUE																
Revenue Limit Sources																
General Purpose Entitlement Block Grant - State Aid Portion	\$ 59,693	\$ 59,693	\$ 107,447	\$ 107,447	\$ 107,447	\$ 107,447	\$ 107,447	\$ 165,177	\$ 165,177	\$ 165,177	\$ 165,177	\$ 165,177	\$ 165,177	\$ 1,482,504	\$ -	\$ 1,482,504
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 17,908	\$ 35,816	\$ 23,877	\$ 23,877	\$ 23,877	\$ 23,877	\$ 23,877	\$ 68,839	\$ 32,919	\$ 32,919	\$ 32,919	\$ 32,919	\$ 32,919	\$ 370,626	\$ -	\$ 370,626
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue																
Child Nutrition	\$ 4,622	\$ -	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 5,649	\$ 55,466	\$ 5,649	\$ 56,493
CDE PCS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenue																
LCFF Increment	\$ 14,520	\$ 14,520	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 26,135	\$ 290,391	\$ -	\$ 290,391
Special Education Local Plan Area (SELPA)	\$ -	\$ -	\$ 66,688	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,688	\$ -	\$ -	\$ -	\$ -	\$ 133,375	\$ -	\$ 133,375
California Lottery (quarterly)	\$ -	\$ -	\$ 8,593	\$ -	\$ -	\$ 8,593	\$ -	\$ -	\$ 8,593	\$ -	\$ -	\$ -	\$ 8,593	\$ 34,370	\$ -	\$ 34,370
SB740 Facility Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Impact Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue																
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$137,500.00 in budget)	\$ 137,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,500	\$ -	\$ 137,500
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 234,242	\$ 110,028	\$ 232,739	\$ 163,109	\$ 163,109	\$ 171,701	\$ 163,109	\$ 262,800	\$ 305,161	\$ 229,881	\$ 229,881	\$ 238,473	\$ 2,504,231	\$ 5,649	\$ 2,505,258	
DISBURSEMENTS																
1000 Certificated Salaries	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 82,498	\$ 989,973	\$ -	\$ -	
2000 Classified Salaries	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 224,500	\$ -	\$ -	
3000 Employee Benefits	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 36,416	\$ 436,990	\$ -	\$ -	
4000 Books and Supplies	\$ -	\$ 3,848	\$ -	\$ -	\$ -	\$ 3,206	\$ 3,206	\$ 3,206	\$ 11,543	\$ 3,206	\$ 3,206	\$ 45,529	\$ 76,950	\$ -	\$ -	
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,262	\$ 236,262	\$ 236,262	\$ 708,785	\$ -	\$ -	
6000 Capital Outlay	\$ -	\$ -	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 2,475	\$ 2,475	\$ 825	\$ 825	\$ 16,500	\$ -	\$ -	
7000 Other Outgo	\$ -	\$ -	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 3,527	\$ 35,271	\$ -	\$ -	
7000 Short Term Loan Repayment	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 187,622	\$ 141,469	\$ 142,799	\$ 142,799	\$ 142,799	\$ 146,005	\$ 146,005	\$ 146,005	\$ 155,167	\$ 383,092	\$ 381,442	\$ 423,764	\$ 2,538,969	\$ -	\$ -	
REVENUE LESS EXPENDITURES	\$ 46,620	\$ (31,441)	\$ 89,940	\$ 20,310	\$ 20,310	\$ 25,696	\$ 17,103	\$ 116,795	\$ 149,994	\$ (153,211)	\$ (151,561)	\$ (185,291)	\$ (34,738)	\$ 5,649	\$ -	
Reserve Requirement/Prior Year Carryover	\$ 118,464	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 4,939	\$ 172,789	\$ 4,939	\$ -	
NET INCREASE (DECREASE)	\$ (71,843)	\$ (36,380)	\$ 85,002	\$ 15,371	\$ 15,371	\$ 20,757	\$ 12,165	\$ 111,856	\$ 145,055	\$ (158,150)	\$ (156,500)	\$ (190,230)	\$ (207,527)	\$ 711	\$ -	
CASH BALANCE	\$ 195,282	\$ 158,902	\$ 243,904	\$ 259,275	\$ 274,646	\$ 295,403	\$ 307,567	\$ 419,423	\$ 564,479	\$ 406,329	\$ 249,829	\$ 59,599	\$ 59,599	\$ -	\$ -	
CASH BALANCE WITH RESERVES	\$ 313,746	\$ 282,305	\$ 372,245	\$ 392,555	\$ 412,864	\$ 438,560	\$ 455,663	\$ 572,458	\$ 722,452	\$ 569,241	\$ 417,679	\$ 232,388	\$ 232,388	\$ -	\$ -	

Wei Yu International Charter School Budget and Financial Projections

YEAR 4

Year 4 of Operations														Wei Yu International Charter School		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year 4 Total Received	Year 4 Accrued, But Deferred	Year 4 Total Earned	
BEGINNING CASH	\$ 232,388	\$ 174,605	\$ 136,343	\$ 155,259	\$ 191,368	\$ 227,301	\$ 270,086	\$ 302,200	\$ 440,866	\$ 620,742	\$ 452,869	\$ 284,995	\$ 62,298			
REVENUE																
Revenue Limit Sources																
General Purpose Entitlement Block Grant - State Aid Portion	\$ 74,125	\$ 74,125	\$ 133,425	\$ 133,425	\$ 133,425	\$ 133,425	\$ 133,425	\$ 192,941	\$ 192,941	\$ 192,941	\$ 192,941	\$ 192,941	\$ 1,780,083	\$ -	\$ 1,780,083	
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 22,238	\$ 44,475	\$ 29,650	\$ 29,650	\$ 29,650	\$ 29,650	\$ 29,650	\$ 78,686	\$ 38,343	\$ 38,343	\$ 38,343	\$ 38,343	\$ 445,021	\$ -	\$ 445,021	
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal Revenue																
Child Nutrition	\$ 5,649			\$ 6,676	\$ 6,676	\$ 6,676	\$ 6,676	\$ 6,676	\$ 6,676	\$ 6,676	\$ 6,676	\$ 6,676	\$ 65,737	\$ 6,676	\$ 66,764	
CDE PCS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Federal Revenue																
Other State Revenue																
LCFF Increment	\$ 26,151	\$ 26,151	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 47,072	\$ 523,020	\$ 0	\$ 523,020	
Special Education Local Plan Area (SELPA)			78,813										\$ 157,625		\$ 157,625	
California Lottery (quarterly)			\$ 10,670			\$ 10,670			\$ 10,670			\$ 10,670	\$ 42,680		\$ 42,680	
SB740 Facility Grant				\$ -						\$ -			\$ -	\$ -	\$ -	
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
All Other State Revenues				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Local Revenue																
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fundraising (\$162,500.00 in budget)	\$ 162,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,500	\$ -	\$ 162,500	
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 290,663	\$ 144,751	\$ 299,630	\$ 216,824	\$ 216,824	\$ 227,494	\$ 216,824	\$ 323,375	\$ 374,515	\$ 285,032	\$ 285,032	\$ 295,702	\$ 3,176,666	\$ 6,676	\$ 3,177,693	
DISBURSEMENTS																
1000 Certificated Salaries	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 99,844	\$ 1,198,132	\$ -	\$ -	
2000 Classified Salaries	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 23,806	\$ 285,674	\$ -	\$ -	
3000 Employee Benefits	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 47,068	\$ 564,813	\$ -	\$ -	
4000 Books and Supplies	\$ -	\$ 4,583	\$ -	\$ -	\$ -	\$ -	\$ 3,819	\$ 3,819	\$ 3,819	\$ 13,748	\$ 3,819	\$ 54,226	\$ 91,650			
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,197	\$ 268,197	\$ 268,197	\$ 804,590			
6000 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 15,263	\$ 16,500			
7000 Other Outlay	\$ -	\$ 1,828	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 4,111	\$ 42,939			
7000 Short Term Loan Repayment	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000			
TOTAL EXPENDITURES	\$ 170,718	\$ 177,129	\$ 274,829	\$ 174,829	\$ 175,006	\$ 178,825	\$ 178,825	\$ 178,825	\$ 188,753	\$ 447,021	\$ 447,021	\$ 512,515	\$ 3,104,297	\$ -	\$ -	
REVENUE LESS EXPENDITURES	\$ 119,945	\$ (32,378)	\$ 24,800	\$ 41,994	\$ 41,818	\$ 48,669	\$ 37,999	\$ 144,551	\$ 185,761	\$ (161,989)	\$ (161,989)	\$ (216,813)	\$ 72,369	\$ 6,676		
Reserve Requirement/Prior Year Carryover	\$ 177,728	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 5,885	\$ 242,459	\$ 5,885			
NET INCREASE (DECREASE)	\$ (57,783)	\$ (38,262)	\$ 18,916	\$ 36,110	\$ 35,933	\$ 42,784	\$ 32,114	\$ 138,666	\$ 179,877	\$ (167,874)	\$ (167,874)	\$ (222,697)	\$ (170,090)	\$ 792		
CASH BALANCE	\$ 174,605	\$ 136,343	\$ 155,259	\$ 191,368	\$ 227,301	\$ 270,086	\$ 302,200	\$ 440,866	\$ 620,742	\$ 452,869	\$ 284,995	\$ 62,298				
CASH BALANCE WITH RESERVES	\$ 352,333	\$ 319,955	\$ 344,756	\$ 386,750	\$ 428,568	\$ 477,237	\$ 515,236	\$ 659,786	\$ 845,547	\$ 683,558	\$ 521,569	\$ 304,757				

Wei Yu International Charter School Budget and Financial Projections

YEAR 5

Year 5 of Operations														Wei Yu International Charter School		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year 5 Total Received	Year 5 Accrued, But Deferred	Year 5 Total Earned	
BEGINNING CASH	\$ 304,757	\$ 201,896	\$ 165,095	\$ 162,488	\$ 213,836	\$ 272,461	\$ 339,684	\$ 394,095	\$ 562,111	\$ 778,988	\$ 596,808	\$ 414,628	\$ 189,451			
REVENUE																
Revenue Limit Sources																
General Purpose Entitlement Block Grant - State Aid Portion	\$ 89,004	\$ 89,004	\$ 160,207	\$ 160,207	\$ 160,207	\$ 160,207	\$ 160,207	\$ 221,552	\$ 221,552	\$ 221,552	\$ 221,552	\$ 221,552	\$ 2,086,805	\$ -	\$ 2,086,805	
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 26,701	\$ 53,402	\$ 35,602	\$ 35,602	\$ 35,602	\$ 35,602	\$ 35,602	\$ 87,863	\$ 43,932	\$ 43,932	\$ 43,932	\$ 43,932	\$ 521,701	\$ -	\$ 521,701	
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal Revenue																
Child Nutrition	\$ 6,676			\$ 7,704	\$ 7,704	\$ 7,704	\$ 7,704	\$ 7,704	\$ 7,704	\$ 7,704	\$ 7,704	\$ 7,704	\$ 76,008	\$ 7,704	\$ 77,036	
CDE PCS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Federal Revenue																
Other State Revenue																
LCFF Increment	\$ 40,876	\$ 40,876	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 73,577	\$ 817,521	\$ (0)	\$ 817,521	
Special Education Local Plan Area (SELPA)			\$ 90,938						\$ 90,938				\$ 181,875		\$ 181,875	
California Lottery (quarterly)			\$ 12,812			\$ 12,812			\$ 12,812			\$ 12,812	\$ 51,247		\$ 51,247	
SB740 Facility Grant				\$ -						\$ -			\$ -	\$ -	\$ -	
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
All Other State Revenues				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Local Revenue																
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fundraising (\$187,500.00 in budget)	\$ 187,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,500	\$ -	\$ 187,500	
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 350,758	\$ 183,283	\$ 373,135	\$ 277,090	\$ 277,090	\$ 289,901	\$ 277,090	\$ 390,695	\$ 450,513	\$ 346,764	\$ 346,764	\$ 359,576	\$ 3,922,657	\$ 7,704	\$ 3,923,685	
DISBURSEMENTS																
1000 Certificated Salaries	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 120,703	\$ 1,448,435	\$ -	\$ -	
2000 Classified Salaries	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 26,842	\$ 322,105	\$ -	\$ -	
3000 Employee Benefits	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 57,730	\$ 692,763	\$ -	\$ -	
4000 Books and Supplies	\$ -	\$ 5,058	\$ -	\$ -	\$ -	\$ 4,215	\$ 4,215	\$ 4,215	\$ 15,173	\$ 4,215	\$ 4,215	\$ 59,847	\$ 101,150	\$ -	\$ -	
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,265	\$ 306,265	\$ 306,265	\$ 918,795	\$ -	\$ -	\$ -	
6000 Capital Outlay	\$ -	\$ -	\$ 7,455	\$ 7,455	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 353	\$ 16,500	\$ -	\$ -	\$ -	
7000 Other Outlay	\$ -	\$ 2,612	\$ 5,874	\$ 5,874	\$ 5,874	\$ 5,874	\$ 5,874	\$ 5,874	\$ 5,874	\$ 5,874	\$ 5,874	\$ 61,354	\$ -	\$ -	\$ -	
Short Term Loan Repayment	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 205,275	\$ 212,945	\$ 368,604	\$ 218,604	\$ 211,326	\$ 215,541	\$ 215,541	\$ 215,541	\$ 226,499	\$ 521,806	\$ 521,806	\$ 577,615	\$ 3,711,102	\$ -	\$ -	
REVENUE LESS EXPENDITURES	\$ 145,483	\$ (29,663)	\$ 4,531	\$ 58,485	\$ 65,763	\$ 74,361	\$ 61,549	\$ 175,155	\$ 224,014	\$ (175,042)	\$ (175,042)	\$ (218,039)	\$ 211,556	\$ 7,704	\$ -	
Reserve Requirement/Prior Year Carryover	\$ 248,344	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 7,138	\$ 326,861	\$ 7,138	\$ -	\$ -	
NET INCREASE (DECREASE)	\$ (102,861)	\$ (36,800)	\$ (2,607)	\$ 51,347	\$ 58,625	\$ 67,223	\$ 54,411	\$ 168,017	\$ 216,876	\$ (182,180)	\$ (182,180)	\$ (225,177)	\$ (115,306)	\$ 566	\$ -	
CASH BALANCE	\$ 201,896	\$ 165,095	\$ 162,488	\$ 213,836	\$ 272,461	\$ 339,684	\$ 394,095	\$ 562,111	\$ 778,988	\$ 596,808	\$ 414,628	\$ 189,451				
CASH BALANCE WITH RESERVES	\$ 450,239	\$ 420,577	\$ 425,108	\$ 483,593	\$ 549,357	\$ 623,717	\$ 685,266	\$ 860,421	\$ 1,084,435	\$ 909,393	\$ 734,352	\$ 516,312				

APPENDIX X-D: 5000 SERIES BREAKDOWN

Wei Yu International Charter School

5000 Series Breakdown Services and Other Operating Expense

Line Item	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Travel and Conferences					
Teacher Conference Fees	\$ 7,000	\$ 9,000	\$ 11,000	\$ 13,000	\$ 15,000
Teacher Travel	\$ 2,333	\$ 3,000	\$ 3,667	\$ 4,333	\$ 5,000
Administration Conference Fees	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Administration Travel	\$ 1,287	\$ 750	\$ 750	\$ 750	\$ 750
TOTAL 5200	\$ 12,620	\$ 14,750	\$ 17,417	\$ 20,083	\$ 22,750
Dues and Membership					
California Charter Schools Assoc Membership	\$ 750	\$ 1,125	\$ 1,375	\$ 1,625	\$ 1,875
Other Membership Dues	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 5300	\$ 750	\$ 1,125	\$ 1,375	\$ 1,625	\$ 1,875
Insurance					
General Liability Insurance (Including D & O)	\$ 9,000	\$ 13,500	\$ 16,500	\$ 19,500	\$ 22,500
Other Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 5400	\$ 9,000	\$ 13,500	\$ 16,500	\$ 19,500	\$ 22,500
Utilities and Housekeeping					
Power/Electricity	\$ 15,000	\$ 22,500	\$ 27,500	\$ 32,500	\$ 37,500
Water	\$ 3,750	\$ 5,625	\$ 6,875	\$ 8,125	\$ 9,375
Sewer Hookup	\$ -	\$ -	\$ -	\$ -	\$ -
Trash/Recycling	\$ 1,200	\$ 1,300	\$ 1,400	\$ 1,500	\$ 1,600
Custodial Service Or Janitorial Supplies	\$ 6,600	\$ 9,900	\$ 12,100	\$ 14,300	\$ 16,500
TOTAL 5500	\$ 26,550	\$ 39,325	\$ 47,875	\$ 56,425	\$ 64,975
Rentals, Leases, Repairs					
Facility Lease - Prop 39 Facilities (66% in district rate proration)	\$ 126,640	\$ 170,238	\$ 202,184	\$ 235,530	\$ 270,276
Facility Repairs	\$ -	\$ 10,000	\$ 12,000	\$ 20,000	\$ 20,000
Copier Lease & Repair Contract	\$ 4,800	\$ 5,200	\$ 5,600	\$ 6,000	\$ 6,400
Phone System (E-rate applicable if qualified)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Leases/Contracts	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 5600	\$ 131,440	\$ 185,438	\$ 219,784	\$ 261,530	\$ 296,676
Professional/Consulting Services					
Third Party Certification (e.g. WASC)	\$ -	\$ -	\$ -	\$ -	\$ 7,000
Advertising	\$ 15,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Legal Expenses	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Special Education Contracted Services	\$ 113,200	\$ 140,250	\$ 176,400	\$ 189,950	\$ 222,500
Fundraising/Marketing Consulting Services	\$ -	\$ -	\$ -	\$ -	\$ -
Back Office Financial Services	\$ 48,000	\$ 50,000	\$ 52,000	\$ 54,000	\$ 56,000
Annual Fiscal Audit	\$ -	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
IT Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Website Development & Maintenance	\$ 3,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Workshops for Teacher Development	\$ 23,600	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Workshops for Students	\$ -	\$ -	\$ -	\$ -	\$ -
Student Field Trips	\$ 7,500	\$ 11,250	\$ 13,750	\$ 16,250	\$ 18,750
Dress Code Assistance	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Student Information System & Support	\$ 7,000	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000
Data Assessment System & Support	\$ 1,800	\$ 18,225	\$ 27,500	\$ 32,500	\$ 37,500
Custodial	\$ -	\$ -	\$ -	\$ -	\$ -
Food Costs	\$ 46,028	\$ 69,041	\$ 84,384	\$ 99,726	\$ 115,069
TOTAL 5800	\$ 278,628	\$ 329,266	\$ 395,534	\$ 433,926	\$ 498,319
Communications					
Postage & Postage Meter Rental	\$ 900	\$ 1,100	\$ 1,300	\$ 1,500	\$ 1,700
Phone Service (E-Rate Applicable if qualified)	\$ 4,500	\$ 4,500	\$ 4,500	\$ 5,000	\$ 5,000
Cell Phone Service (E-Rate Applicable if qualified)	\$ -	\$ -	\$ -	\$ -	\$ -
Website Hosting	\$ -	\$ -	\$ -	\$ -	\$ -
Internet Service (E-Rate Applicable if qualified)	\$ 4,000	\$ 4,000	\$ 4,500	\$ 5,000	\$ 5,000
TOTAL 5900	\$ 9,400	\$ 9,600	\$ 10,300	\$ 11,500	\$ 11,700

APPENDIX X-E: TEACHER ASSUMPTIONS

Wei Yu International Charter School

Staff Needs

2016-2021

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Principal	1.00	1.00	1.00	1.00	1.00
Classroom Teacher	6.00	9.00	11.00	13.00	15.00
Enrichment Teacher	0.75	1.50	2.00	3.00	4.50
Classroom Aide	3.00	4.50	5.50	6.50	7.50
Office Administrator	0.50	0.50	1.00	1.00	1.00
Clerk	-	-	-	1.00	1.00
Total Staff	11.25	16.50	20.50	25.50	30.00

APPENDIX X-F: FACILITIES WORKSHEET

Wei Yu International Charter School

Facilities Needs 2016-2021

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Student Enrollment					
Grades K-3	150	225	275	250	225
Grades 4-6	-	-	-	75	150
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Total	150	225	275	325	375
Classroom Needed					
Grades K-3	6	9	11	10	9
Grades 4-6	-	-	-	3	6
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Total	6	9	11	13	15
Building Square Footage					
Classroom Square Footage	5,400	8,100	9,900	11,700	13,500
Circulation and Support Areas	1,080	1,620	1,980	2,340	2,700
Specialty Rooms	4,000	4,000	4,000	4,000	4,000
Total Square Footage Needed	10,480	13,720	15,880	18,040	20,200