

Paramount Collegiate Academy  
 Budget Narrative

**[REVISED-SCOE APPEAL]**

**ASSUMPTIONS**

The budget and cash flow projections for Paramount Collegiate Academy contained herein are based upon conservative estimates of the actual costs to implement the operational and programmatic features described in this charter petition. Assumptions used to create the multiyear budget projections are based upon financial information and data from other similar charter schools authorized by SJUSD and across California over the past year.

**Student Demographics**

Paramount Collegiate Academy is projected to open with 200 students; 50 students in each of grades 6-9. In subsequent years, the Charter School will add grades 10, 11, and 12. (Each of the newly added grades will begin with a projected enrollment of 50 students.) During this time of expansion, PCA will add 25 students at each existing grade level until each grade reaches a capacity of 125 students. The Charter School will reach full capacity in Year Seven (7), with a projected enrollment of 875 middle/high school students.

The **attendance rate is assumed to be at 96%** in all years. This is consistent with the average attendance rate reported at P-2 for San Juan Unified School District's Second Interim Budget Report for 2013-14.

**PCA Enrollment Projections by Year and Grade Level**

Student Population	Grade	Grade	Grade	Grade	Grade	Grade	Grade	TOTAL
	6	7	8	9	10	11	12	
<b>Year 1</b>	50	50	50	50				200
<b>Year 2</b>	75	75	75	75	50			350
<b>Year 3</b>	100	100	100	100	75	50		525
<b>Year 4</b>	125	125	125	125	100	75	50	725
<b>Year 5</b>	125	125	125	125	125	100	75	800
<b>Year 6</b>	125	125	125	125	125	125	100	850
<b>Year 7</b>	125	125	125	125	125	125	125	875
<b>Year 8</b>	125	125	125	125	125	125	125	875

As mentioned in the charter petition, PCA intends to enroll a student population that mirrors the racial/ethnic and socioeconomic demographics of ~~its authorizer~~, San Juan Unified School District. Therefore, this budget includes projections in alignment with SJUSD's P-2 2013-14 Budget Report, which calculated the District Free and Reduced Lunch percentage and economically disadvantaged percentage at 50.82% (51%). This budget assumes the English learner (EL) percentage at 10%, which is the District's percentage of EL's according to demographics reported to CDE by SJUSD for 2012-13.

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## REVENUES

Though the national economy remains volatile, the 2013-14 Governor's Budget ushered in many positive trends in funding to schools, including a major overhaul in school finance. The major changes come with funding increases to California schools and how base funding for all public schools will now be determined. This new **Local Control Funding Formula (LCFF)** is the new mechanism by which all public schools are to determine base funding for general revenue. The LCFF places all local education agencies, including charter schools into the same funding system.

To calculate PCA's base per pupil funding amount for the 2015-16 school year using the new LCFF, the new Charter School utilized SJUSD 2014-15 **average LCFF per-pupil rate of \$7,293** (based upon School Services of California, as outlined in the District's Second Interim Budget of 2013-14). Total enrollment for 2015-16 is projected at 200 pupils. Additionally, the Charter School will receive a 2.6% high school supplement to its base funding and supplemental funding to the base for EL students and unduplicated pupils who qualify for free and/or reduced price lunches. Overall, using the California Charter School Association's LCFF Calculator Worksheet, Paramount Collegiate Academy's Total LCFF Target per Average Daily Attendance (ADA) will be \$7,293 of base funding per student for a total **LCFF Target amount of \$1,424,808** in Year One (1) of operation. Additional state revenues of \$810 per ADA for Charter Schools in Lieu of Property Tax were also configured, using similar data from other independent charter schools authorized by SJUSD.

PCA will apply for and file a consolidated application for Federal Title I, II, and Title III funding upon completion and submission of its Local Education Agency (LEA) Plan to the California Department of Education (CDE) for State Board of Education (SBE) approval. Federal funding estimates are based upon recent sequestration rates which amount to \$432 per eligible Title I student. PCA budgeted Title II funding at \$29 per eligible student. PCA used CDE's 2013-14 Title III Funding Profile to calculate the budgeted Title III amounts of \$93 per eligible EL student. PCA will also participate in the Federal Child Nutrition Program, serving both breakfast and lunch. Current 2013-14 federal reimbursement rates from CDE were utilized in calculating revenues for this program. State Lottery revenues were calculated using the current 2013-14 School Services of California's (SSC) rate of \$154 per ADA.



**For Special Education, PCA intends to operate as a member of a charter SELPA. The state rate of entitlement is assumed to be \$500/ADA less 6% administrative fees and 5% set aside. PCA will not receive federal special education funding in its first year of operations. In year two, the federal rate is assumed to be \$133/ADA. Should any students need mental health services, funding streams are available.**

PCA intends to apply for Proposition 39 Facilities. Therefore, three budget scenarios were prepared for these multiyear projections. In Budget Scenario One (1), the Charter School uses a Proposition 39 Facility and in Budget Scenario Two (2) and Budget Scenario Three (3), PCA pays rent in lieu of using a Proposition 39 Facility. For both scenarios (2) and (3), SB740 Facility Grant funds are not included, as the school does not expect its student population of Free and/or Reduced Price Meals to be above 70%, the qualifier for this facilities funding. PCA intends to apply for the Federal Public Charter School Grant Program (PCSGP) in order to produce startup and implementation revenue in 2014-15, its planning year and the first two years of operations. In Budget Scenario (1) and (2), PCA has included \$225,000 in its startup year, as well as \$200,000 in 2015-16 and \$150,000 in 2016-17, for a total of \$575,000. Both Budget Scenarios One (1) and Two (2) include the Public Charter School Grant Program (PCSGP) funding for startup and years one and two of operations. PCA expects to receive \$575,000 over the period of 2.5 years, based upon the 2010-2015 PCSGP grant cycle. PCA will apply during the early fall of 2014, with consultation from CCSA and outside provider EdTec. (EdTec has provided assistance to eight California charter schools during the recent PCSGP funding cycle, with a 100% grant approval rate.) Even though PCA believes its charter model will be funded through the PCSGP, a third budget scenario was prepared, showing the school's budget sustainability without the funding of the PCSGP, using the Charter School Revolving Loan Fund (CSRLF), in its stead.

**\*Note: These revenue estimates are highly conservative. The PCA Development Team has plans to engage in aggressive acquisition of startup capital during 2013-14 and during its 2014-15 planning and startup year. Therefore, this budget does not include monies from private foundation grants PCA intends to apply for as well as private donations and monies acquired through fundraising campaigns. Any and all funds donated or acquired through private grants during this period will be above and beyond what the Charter School has budgeted, allowing for the School to build its reserves for Year One (1) or swiftly repay the CSRLF, if necessary.**

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## EXPENDITURES

Expenses have been conservatively budgeted, with a 2% COLA (cost of living adjustment) built in during the first three years of school operations. This cautious estimate will be reviewed at the end of Year Three (3), with possible salary and COLA increases as budget reserves are strongly built.

**Staffing**

PCA recognizes that teachers can and do make a difference in students' lives and highly value their work. As such, PCA configured annual starting teacher salaries using an average higher than SJUSD's current starting teacher salaries and higher than those of other charter schools in the area. In all three budget scenarios, PCA has set starting teachers' salaries at \$45,000/year.

In Year One (1) of operations, the Charter School has budgeted the hiring of 8 full-time classroom teachers and one resource specialist teacher. In Year Two (2), the teaching staff will grow to fourteen teachers as student enrollment increases. In Year Three (3), PCA will employ twenty-one full-time teachers to accommodate the Charter School's growing enrollment. In each of the first two years of operations, PCA will employ a half-time PE/Elective teacher, which will grow to a full-time position in year three of operations.

The table below outlines staffing assumptions during the first three years of PCA's operations. PCA is dedicated to smaller class sizes. Thus in all three budget scenarios, PCA's staffing remains at a 25:1 student-to-teacher ratio.

PCA Staffing Projections

<b>Paramount Staffing in FTE</b>	<b>Average Starting Salary</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Chief Executive Officer	\$120,000	1	1	1
Principal	\$85,000	1	1	1
Director of Business & Fiscal Services	\$85,000	1	1	1
Executive Assistant	\$40,000	1	1	1
Coordinator of Data Systems	\$65,000	0	1	1
Coordinator of Technology	\$55,000	0.5	0.5	0.5
Teachers	\$45,000	8	14	21
Resource Specialist Teacher (Sp.Ed.)	\$45,000	1	1	1
Elective/PE Teacher	\$25,000	0.5	0.5	1
<b>Total FTE</b>		<b>13</b>	<b>20</b>	<b>27.5</b>

Substitute teachers were budgeted at 4% of the total teacher salaries for each year of the multiyear projection. In preparation for Year One (1) of school operations, PCA will hire a Chief Executive Officer at \$120,000/year, a Director of Business and Fiscal Services at \$85,000/year and a Principal at a salary of \$85,000/year. PCA will also hire an Executive Assistant at \$40,000/year to support school and office operations. The School plans to hire a half-time Coordinator of Technology at \$27,500/year (full-time salary equals \$55,000) to support and advance the school's STEAM focus and mission. In year two of operations and beyond, PCA has budgeted for a full-time Coordinator of Data



Systems in order to further support the School's focus on data systems, data collection and analysis, and its data-driven instructional program, in general. The annual salary for this position will be \$65,000/year.

In all three budget scenarios, PCA estimated the following for Employer Compensation and Benefits: a) \$7500/year for full-time employees participating in the health plan, with a 10% increase per-employee in each year thereafter; b) Year One-10.73% of certificated employee salaries to State Teacher's Retirement System (STRS); Year Two-12.58% of certificated employee salaries to STRS; Year Three-14.43% of certificated employee salaries to STRS; and c) 8% of classified employee salaries to Social Security. **These employer compensation and benefit figures in all scenarios include the latest CalSTRS member contribution rate increases per Assembly Bill 1469, which took effect July 1, 2014.** All other employee benefits including Unemployment Insurance and Worker's Compensation Insurance are budgeted for each of the three years.

PCA has budgeted very modestly for salaries during planning and startup of 2014-15. PCA has included a \$50,000 salary contract for the Chief Executive Officer for the startup year until the School gears up for staff hiring in the winter and spring of 2015.

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### Books, Supplies and Capital Outlay

In each of the three budget scenarios presented, PCA will spend a portion of Year One (1) expenses on startup costs such as furniture, equipment, and technology. This amounts to \$127,040 for non-capitalized equipment, books, and instructional materials. Total teacher instructional, classroom, and student books and supplies for Year One (1), including start up is \$211,198. In each year of the three budget scenarios, PCA will spend \$200 per new student on textbooks, \$30 per new student on other books, \$25 per new student on supplies, and \$250 per new student on digital equipment/technology due to the school's STEAM mission and focus.

For startup and implementation of new teacher classrooms in subsequent years, PCA has budgeted for teacher personal computers at \$800 per classroom, with \$400 for teacher workstations, \$200 for classroom printers, multi-student tables for six students at \$125 per table, individual chairs at \$35 each, and classroom video projection systems at \$1,000 per classroom. Other furniture such as bookshelves (\$100 per teacher), dry erase boards (\$150 per teacher), and one projection screen (\$150 per classroom) are also included in supply and equipment costs each year of Budget Scenarios (1-3).

PCA has budgeted for a food services cost of \$2.50/lunch and \$1.25/breakfast, with an annual cost increase of 10% built in. As stated previously, PCA estimates a free-reduced student participation rate of 51% of the total enrollment.

### Services and Other Operating Expenses

In all three budget scenarios prepared, PCA will spend \$450 per teacher and administrator on conferences and travel. Additionally, PCA has budgeted for annual



membership with the California Charter Schools Association (CCSA), using CCSA's \$5 per student calculation. PCA has also included \$1500 per year for administrator memberships in other professional educational organizations.

PCA has included budgeting for general liability insurance, as well as insurance for its directors and officers at \$60 per student (CCSA's Joint Powers Authority Rate). For all budget scenarios, utilities were calculated at a combined total rate of \$0.20 per square foot based on the current monthly industry standard. Custodial services were included in each of the three budget scenarios at \$1500 per month with a 2% annual cost of living increase included in Years Two (2) and Three (3).

A photocopier lease is included in each of PCA's three budget scenarios at \$1000/month per copier, including repairs and a 2% annual cost of living increase for Years Two (2) and Three (3). PCA has also included \$3500 for accreditation expenses for the Western Association of Schools and Colleges (WASC) accreditation committee in Year One (1) and \$10,000 for outside educational consulting in Years Two (2) and Three (3). All three budget scenarios include costs for an annual financial audit at \$8200/year with a 2% increase for Years Two (2) and Three (3). All three scenarios also include legal expenses of \$5000 per year and a 2% increase above these expenses in Years Two (2) and Three (3). The School has also planned for banking fees at \$300 per year, increasing 2% after Year One (1) and fingerprinting fees at \$60 per FTE in each year of operations. **In Year One, the School has budgeted 105 hours at \$75/hour for special education services not covered by the School's resource specialist support teacher, which will be handled by contracted services (ie. speech therapy, nursing, and psychologist). In Year Two, the School has budgeted 210 hours of specialist services and 315 hours of services in Year Three.**

In each of the three budget scenarios, PCA included funding of its Student Information System (SIS) at \$15,000 per year and an additional \$10,000 in Year One (1) for staff training in the SIS. A 2% increase is built in for Years Two (2) and Three (3). Even though PCA has planned for the hiring of one half-time Coordinator of Technology, all three budget scenarios include an additional \$600 per month for Technology Services. The School has also budgeted an additional \$1000 per teacher/annually for teacher workshops, \$20/student for student workshops and activities, \$20/student for athletic fees, and \$30/student for field trips. Communications costs include cell phone service fees of \$200/month plus a 2% increase annually after Year One (1), as well as postage and postage meter rental calculated at a cost of \$25/student. Due to its non-profit status, PCA receives a low rate for internet hosting and has budgeted \$16/month for the license it currently holds plus a 2% annual increase after the first year of operations. Contrarily, PCA intends to acquire an internet service provider that will provide the maximum bandwidth for the School and its operations. Therefore, all three budget scenarios include \$200/month plus an annual 2% increase in costs after Year One (1) of operations. PCA has budgeted \$35/student and \$300/teacher annually for student/staff advertising and recruitment.

Budget Scenario (1) was developed using the assumption of the 3% ~~District~~ County Oversight Fee with a Proposition 39 facility. Therefore, no rental facility costs are included in Budget Scenario (1). However, Budget Scenarios (2) and (3) include the

assumption of a rental facility. These two budget scenarios include the average square foot-to-student ratio of 70 square feet/student (based upon other California charter school ratios). PCA calculated rent using the current Sacramento and Placer County average of \$1.25 per square foot/month for each year in Budget Scenarios (2) and (3). Including assumptions for growing enrollment, facility rent in Year One (1) totals \$210,000 and \$367,000 in Year Two (2). Rent in Year Three (3) totals \$551,250.

### Other Outgo

All three budget scenarios account for encroachment for Special Education Services, using the rate comparable with other charter schools currently authorized by SJUSD (\$200/ADA). Budget Scenario (1) includes the 3% ~~District~~ **County** Oversight for the usage of a Proposition 39 Facility, while Budget Scenarios (2) and (3) assume the use of a rental facility and a ~~District~~ **County** Oversight Fee of 1% of the School's Local Control Funding (LCFF).

Budget Scenarios (1) and (2) utilize the assumption of the Federal PCSG funding, while Budget Scenario (3) includes repayment of the Low-Interest CDE Revolving Loan of \$250,000. Repayment has been calculated at \$50,000/annually for five years at an interest rate of 1.38%.

### Cash Flow

Cash flow reports for all three budget scenarios were generated using the latest updated Version 5.1 of Fiscal Crisis and Management Assistance Team's (FCMAT) Budget Explorer Program.

As mentioned previously, PCA will apply for the Public Charter School Grant (PCSG) in the coming fall of 2014. Budget Scenarios (1) and (2) are based upon the assumption of the receipt of this grant revenue beginning in the winter of 2014/15. Similarly, Budget Scenario (3) was prepared in the event that PCA uses startup capital funding from the CDE Revolving Loan in lieu of PCSG revenue. As stated previously, PCA will utilize the support of outside providers (such as Edtec) and CCSA to acquire the PCSG and/or the Charter School Revolving Loan, since this provider has had a recent success rate of 100%.

### Reserves

Paramount Collegiate Academy has prepared a highly conservative multiyear budget, with annual reserves well above 5% of operating expenses. In each of the three Budget Scenarios prepared, PCA establishes and maintains extremely healthy cash reserves as follows:

#### Budget Scenario (1)-Proposition 39

Year (1):	35% Reserve
Year (2):	46% Reserve
Year (3):	55% Reserve



Budget Scenario (2)-Rental Facility

Year (1): 19% Reserve  
Year (2): 27% Reserve  
Year (3): 34% Reserve

Budget Scenario (3)-Rental Facility, No PCSG

Year (1): 18% Reserve  
Year (2): 19% Reserve  
Year (3): 32% Reserve

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PARAMOUNT COLLEGIATE ACADEMY Multiyear Projections		[REVISED-SCOE APPEAL]	PROPOSED BUDGET SCENARIO 1-PROP 39		
Object Code	NOTES	START-UP	2015-2016 Year 1 Total	2016-2017 Year 2 Total	2017-2018 Year 3 Total
<b>REVENUES</b>					
<b>LCFF State Revenues</b>					
8015	Local Control Funding		1,424,808	2,261,571	3,923,578
8096	Transfer to Charter Schools In Lieu of Property Tax	\$810/ADA	155,520	172,160	408,240
<b>8100 Federal Revenue</b>					
8290	Title I	\$423 per Eligible Student	44,064	77,328	115,776
8190	Title II	\$29 per Eligible Student	2,958	5,191	7,772
8293	Title III	\$93 per Eligible Student	1,860	3,255	4,883
8220	Child Nutrition Program		140,694	142,495	413,128
8181	Special Education Entitlement	No federal funding in year 1	0	6,550	69,825
8290	Public Charter School Grant		225,000	200,000	200,000
<b>SUBTOTAL Federal Income</b>			225,000	389,576	611,384
<b>8300 Other State Revenue</b>					
8560	State Lottery		29,568	1,744	77,616
8381	Special Education Entitlement (AB602)	SELPA, acct. for admin fee & set aside	85,728	5,275	234,412
<b>SUBTOTAL Other State Income</b>			115,296	6,019	312,028
<b>TOTAL REVENUE</b>			225,000	2,085,200	3,576,569
<b>EXPENSES</b>					
<b>1000 Certificated Salaries</b>					
1100	Teachers' Salaries	4% Annually	360,000	422,600	983,178
1103	Substitute Teachers' Salaries		14,400	25,704	39,327
1200	Support Teacher Salaries		57,500	58,650	72,828
1300	Supervisor and Administrator Salaries		205,000	209,100	213,282
1900	Other Certificated Salaries		50,000		
<b>SUBTOTAL Certificated Employees</b>			50,000	636,900	1,308,615
<b>2000 Classified Salaries</b>					
2200	Support Salaries		27,500	83,050	84,711
2300	Non-certificated Supervisor Salaries		85,000	86,700	88,434
2400	Clerical and Office Salaries		40,000	40,800	41,616
<b>SUBTOTAL Classified Employees</b>				152,550	214,761
<b>3000 Employee Benefits</b>					
3100	STRS	(0.1073-Y1; 0.1258-Y2; 0.1443-Y3)	4,125	68,340	117,755
3320	OASDI (Classified)	0.0620	0	9,455	13,315
3330	Total Medicare	0.0145	725	12,099	16,626
3400	Total Health & Welfare Benefits	\$7500/FTE+10% Annual Increase	0	97,500	180,675
3500	Total Unemployment Insurance	0.0161	238	13,434	25,280
3600	Total Workers' Compensation	0.0400	2,000	33,376	62,808
<b>SUBTOTAL Employee Benefits</b>			7,088	234,204	355,399

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Object Code	NOTES	START-UP	2015-2016 Year 1 Total	2016-2017 Year 2 Total	2017-2018 Year 3 Total
<b>4000 Books and Supplies</b>					
4100 Textbooks			40,000	38,000	49,000
4200 Books & Other Reference Materials			10,000	7,500	26,250
4300 Instructional Materials and Supplies		9,840	6,000	10,500	15,750
4400 Noncapitalized Equipment		117,200	50,000	87,500	131,250
4700 Student Food Services	L-\$2.50; B-\$1.25+10% Annual Increase		99,698	89,393	312,667
<b>SUBTOTAL Books and Supplies</b>		<b>127,040</b>	<b>211,198</b>	<b>214,893</b>	<b>546,917</b>
<b>5000 Services &amp; Other Operating Expenses</b>					
5200 Travel and Conferences			5,850	8,850	11,700
5300 Dues and Memberships			8,500	9,250	10,125
5400 Insurance	\$60/student per CCSA/JPA		12,000	21,000	31,500
5535 Utilities (All)			33,600	58,800	88,200
5515 Custodial Service & Supplies			18,000	18,360	18,727
5605 Copier Lease & Repair Contract			24,000	24,048	24,529
5803 Accounting/Auditing Fees			8,200	8,364	8,531
5809 Banking Fees			300	306	312
5815 Consultants, Instructional	Sp. Ed Contract Instructors-\$75/hr.		11,375	15,750	33,625
5830 Student Field Trips			6,000	6,500	15,750
5836 Fingerprinting Fees			720	1,140	1,560
5845 Legal Expenses			5,000	5,100	5,202
5850 Advertising & Recruitment			5,000	5,250	6,125
5863 Professional Development			12,000	8,400	25,840
5877 Athletic Fees			4,000	7,000	10,500
5880 Student Health Services			2,000	3,500	5,250
5881 Student Information System			25,000	15,300	15,606
5887 Technology Services			7,200	7,344	7,491
5910 Communications-Website & Internet Hosting			2,592	2,644	2,697
5915 Postage and Meter Rental			5,000	8,750	13,125
5920 Cell Phone Services			2,400	2,448	2,496
<b>SUBTOTAL Services &amp; Other Operating Expenses</b>			<b>198,737</b>	<b>252,104</b>	<b>338,891</b>
<b>6000 Capital Outlay</b>					
6490 Equipment		24,875		6,446	6,446
6500 Equipment Replacement				25,000	25,000
<b>SUBTOTAL Capital Outlay</b>		<b>24,875</b>		<b>31,446</b>	<b>31,446</b>
<b>7000 Other Outgo</b>					
7224 Transfer of Apportionment to LEA (SpEd)					
7350 District County Oversight Fee est. Actual	3% of LCFF-Proposition 39		42,744	76,547	117,707
<b>SUBTOTAL Other Outgo</b>			<b>42,744</b>	<b>76,547</b>	<b>117,707</b>
<b>TOTAL EXPENSES</b>		<b>209,003</b>	<b>1,476,283</b>	<b>2,256,603</b>	<b>3,149,119</b>
5% Reserve			73,814	112,830	157,456
<b>Excess of Revenues over Expenditures &amp; Reserve</b>		<b>15,997</b>	<b>535,103</b>	<b>1,207,136</b>	<b>1,948,655</b>
Total Additional Reserves			461,289	1,094,308	1,791,199
<b>Year to Year Totals</b>					
Beginning Cash (Less Reserves)			15,997	85,100	1,758,236
Net Cash Balance		15,997	551,100	1,558,366	3,706,891
Cumulative Reserve Total			73,814	186,644	344,100
<b>Year to Year</b>					
<b>Total Cash Balance Including Reserves</b>		<b>15,997</b>	<b>624,914</b>	<b>1,744,980</b>	<b>4,050,991</b>

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PARAMOUNT COLLEGIATE ACADEMY Multiyear Projections		[REVISED-SCOE APPEAL]	PROPOSED BUDGET SCENARIO 2-RENTAL FACILITY		
Object Code	NOTES	START-UP	2015-2016 Year 1 Total	2016-2017 Year 2 Total	2017-2018 Year 3 Total
<b>REVENUES</b>					
<b>LCFF State Revenues</b>					
8015	Local Control Funding		1,424,808	2,551,771	3,923,578
8096	Transfer to Charter Schools In Lieu of Property Tax		155,520	272,600	408,240
<b>Federal Revenue</b>					
8290	Title I		44,064	77,028	115,776
8190	Title II		2,958	5,917	7,772
8293	Title III		1,860	3,720	4,883
8220	Child Nutrition Program		140,694	262,055	413,128
8181	Special Education Entitlement		0	46,500	69,825
8290	Public Charter School Grant	225,000	200,000	150,000	
<b>SUBTOTAL Federal Income</b>		225,000	389,576	544,819	611,384
<b>Other State Revenue</b>					
8300	State Lottery		29,568	51,144	77,616
8381	Special Education Entitlement (AB602)		85,728	156,755	234,412
<b>SUBTOTAL Other State Income</b>			115,296	208,899	312,028
<b>TOTAL REVENUE</b>		225,000	2,085,200	3,576,899	5,255,230
<b>EXPENSES</b>					
<b>1000 Certificated Salaries</b>					
1100	Teachers' Salaries		360,000	642,000	983,178
1103	Substitute Teachers' Salaries	4% Annually	14,400	25,044	39,327
1200	Support Teacher Salaries		57,500	58,500	72,828
1300	Supervisor and Administrator Salaries		205,000	209,100	213,282
1900	Other Certificated Salaries	50,000			
<b>SUBTOTAL Certificated Employees</b>		50,000	636,900	936,054	1,308,615
<b>2000 Classified Salaries</b>					
2200	Support Salaries		27,500	83,050	84,711
2300	Non-certificated Supervisor Salaries		85,000	86,700	88,434
2400	Clerical and Office Salaries		40,000	40,800	41,616
<b>SUBTOTAL Classified Employees</b>			152,500	210,550	214,761
<b>3000 Employee Benefits</b>					
3100	STRS	{0.1073-Y1; 0.1258-Y2; 0.1443-Y3}	4,125	68,340	117,755
3320	OASDI Regular Non-Instructional	0.0620		9,455	13,054
3330	Total Medicare	0.0145	725	12,099	16,626
3400	Total Health & Welfare Benefits	\$7500/FTE+10% Annual Increase		97,500	180,675
3500	Total Unemployment Insurance	0.0161	238	13,434	19,199
3600	Total Workers' Compensation	0.0400	2,000	33,376	47,700
<b>SUBTOTAL Employee Benefits</b>			7,088	234,204	395,009

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Object Code	NOTES	START-UP	2015-2016 Year 1 Total	2016-2017 Year 2 Total	2017-2018 Year 3 Total
4000	Books and Supplies				
4100	Textbooks		40,000	39,000	49,000
4200	Books & Other Reference Materials		10,000	1,000	26,250
4300	Instructional Materials and Supplies	9,840	6,000	7,000	15,750
4400	Noncapitalized Equipment	117,200	50,000	8,000	131,250
4700	Student Food Services		99,696	187,993	312,667
	<b>SUBTOTAL Books and Supplies</b>		<b>127,040</b>	<b>354,993</b>	<b>546,917</b>
5000	Services & Other Operating Expenses				
5200	Travel and Conferences		5,850	8,050	11,700
5300	Dues and Memberships		8,500	8,050	10,125
5400	Insurance		12,000	2,000	31,500
5535	Utilities (All)		33,600	50,000	86,200
5515	Custodial Service & Supplies		18,000	18,000	18,727
5605	Copier Lease & Repair Contract		24,000	2,048	24,529
5610	Rent		210,000	367,000	551,250
5803	Accounting/Auditing Fees		8,200	8,064	8,531
5809	Banking Fees		300	306	312
5815	Consultants, Instructional		11,375	13,500	33,625
5830	Student Field Trips		6,000	10,000	15,750
5836	Fingerprinting Fees		720	1,040	1,560
5845	Legal Expenses		5,000	5,000	5,202
5850	Advertising & Recruitment		5,000	5,000	6,125
5863	Professional Development		12,000	10,000	25,840
5877	Athletic Fees		4,000	3,000	10,500
5880	Student Health Services		2,000	3,000	5,250
5881	Student Information System		25,000	10,000	15,606
5887	Technology Services		7,200	1,044	7,491
5910	Communications-Website & Internet Hosting		2,592	2,644	2,697
5915	Postage and Meter Rental		5,000	8,750	13,125
5920	Cell Phone Services		2,400	2,448	2,496
	<b>SUBTOTAL Services &amp; Other Operating Expenses</b>		<b>408,737</b>	<b>619,604</b>	<b>890,141</b>
6000	Capital Outlay				
6490	Equipment	24,875		6,446	6,446
6500	Equipment Replacement			25,000	25,000
	<b>SUBTOTAL Capital Outlay</b>		<b>24,875</b>	<b>31,446</b>	<b>31,446</b>
7000	Other Outgo				
7221	Transfer of Apportionment to LEA (SpEd)				
7350	District Oversight Fee est. Actual		14,248	25,516	39,236
	<b>SUBTOTAL Other Outgo</b>		<b>14,248</b>	<b>25,516</b>	<b>39,236</b>
	<b>TOTAL EXPENSES</b>	<b>209,003</b>	<b>1,657,787</b>	<b>2,573,072</b>	<b>3,621,898</b>
	5% Reserve		82,889	128,654	181,095
	<b>Excess of Revenues over Expenditures &amp; Reserve</b>	<b>15,997</b>	<b>344,524</b>	<b>874,843</b>	<b>1,452,237</b>
	Total Additional Reserves		261,634	746,190	1,271,142
	<b>Year to Year Totals</b>				
	Beginning Cash (Less Reserves)		15,997	360,227	1,235,364
	Net Cash Balance	15,997	360,521	1,230,666	2,687,601
	Cumulative Reserve Total		82,889	211,044	392,638
	<b>Year to Year</b>				
	<b>Total Cash Balance Including Reserves</b>	<b>15,997</b>	<b>443,410</b>	<b>1,441,710</b>	<b>3,080,239</b>

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PARAMOUNT COLLEGIATE ACADEMY Multiyear Projections		[REVISED-SCOE APPEAL]	PROPOSED BUDGET SCENARIO 3-RENTAL FACILITY, NO PCSG		
Object Code	NOTES	START-UP	2015-2015 Year 1 Total	2016-2017 Year 2 Total	2017-2018 Year 3 Total
<b>REVENUES</b>					
8015	LCFF State Revenues Local Control Funding		1,424,808	2,551,971	3,923,578
8096	Transfer to Charter Schools in Lieu of Property Tax		155,520	272,200	408,240
8100	Federal Revenue				
8290	Title I	\$423 per Eligible Student	44,064	77,288	115,776
8190	Title II	\$29 per Eligible Student	2,958	5,916	7,772
8293	Title III	\$93 per Eligible Student	1,860	3,720	4,883
8220	Child Nutrition Program		140,694	262,200	413,128
8181	Special Education Entitlement	No federal funding in year 1	0	45,000	69,825
<b>SUBTOTAL Federal Income</b>			0	394,499	611,384
8300	Other State Revenue CDE Revolving Loan	250,000	250,000	0	0
8560	State Lottery		29,568	51,711	77,616
8381	Special Education Entitlement (AB602)	SELPA, acct. for admin. fee & set aside	85,728	156,555	234,412
<b>SUBTOTAL Other State Income</b>			365,296	208,266	312,028
<b>TOTAL REVENUE</b>		<b>250,000</b>	<b>2,135,200</b>	<b>3,426,899</b>	<b>5,255,230</b>
<b>EXPENSES</b>					
1000	Certificated Salaries				
1100	Teachers' Salaries		360,000	642,800	983,178
1103	Substitute Teachers' Salaries	4% Annually	14,400	25,204	39,327
1200	Support Teacher Salaries		57,500	58,800	72,828
1300	Supervisor and Administrator Salaries		205,000	209,100	213,282
1900	Other Certificated Salaries		50,000	0	0
<b>SUBTOTAL Certificated Employees</b>			50,000	936,054	1,308,615
2000	Classified Salaries				
2200	Support Salaries		27,500	83,050	84,711
2300	Non-certificated Supervisor Salaries		85,000	86,700	88,434
2400	Clerical and Office Salaries		40,000	40,800	41,616
<b>SUBTOTAL Classified Employees</b>			152,500	210,550	214,761
3000	Employee Benefits				
3100	STRS	(0.1073-Y1; 0.1258-Y2; 0.1443-Y3)	4,125	68,340	117,755
3320	OASDI Regular Non-Instructional	0.0620	9,455	13,054	13,315
3330	Total Medicare	0.0145	725	12,099	16,626
3400	Total Health & Welfare Benefits	\$7500/FTE+10% Annual Increase	97,500	180,675	277,778
3500	Total Unemployment Insurance	0.0161	238	13,434	19,199
3600	Total Workers' Compensation	0.0400	2,000	33,376	47,700
<b>SUBTOTAL Employee Benefits</b>			7,088	395,099	590,782

Paramount Collegiate Academy Budget and Financial Projections

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Object Code	NOTES	START-UP	2015-2016 Year 1 Total	2016-2017 Year 2 Total	2017-2018 Year 3 Total
<b>4000 Books and Supplies</b>					
4100 Textbooks			40,000	38,000	49,000
4200 Books & Other Reference Materials			10,000	17,500	26,250
4300 Instructional Materials and Supplies		9,840	6,000	10,500	15,750
4400 Noncapitalized Equipment		117,200	50,000	87,500	131,250
4700 Student Food Services	L-\$2.50; B-\$1.25+10% Annual Increase		99,698	189,300	312,667
<b>SUBTOTAL Books and Supplies</b>		<b>127,040</b>	<b>211,198</b>	<b>354,800</b>	<b>546,917</b>
<b>5000 Services &amp; Other Operating Expenses</b>					
5200 Travel and Conferences			5,850	8,850	11,700
5300 Dues and Memberships			8,500	9,250	10,125
5400 Insurance	\$60/student per CCSA/JPA		12,000	21,000	31,500
5535 Utilities (All)			33,800	58,800	88,200
5515 Custodial Service & Supplies			18,000	18,300	18,727
5605 Copier Lease & Repair Contract			24,000	24,000	24,529
5610 Rent	\$1.25 pst/mo, 70 st/student		210,000	367,500	551,250
5803 Accounting/Auditing Fees			8,200	8,300	8,531
5809 Banking Fees			300	300	312
5815 Consultants, Instructional	Sp. E. Contract Instructors-\$75/hr.		11,375	15,750	33,625
5830 Student Field Trips			6,000	10,500	15,750
5836 Fingerprinting Fees			720	1,140	1,580
5845 Legal Expenses			5,000	5,100	5,202
5850 Advertising & Recruitment			5,000	5,250	6,125
5863 Professional Development			12,000	18,400	25,840
5877 Athletic Fees			4,000	7,000	10,500
5880 Student Health Services			2,000	3,500	5,250
5881 Student Information System			25,000	15,300	15,606
5887 Technology Services			7,200	7,340	7,491
5910 Communications-Website & Internet Hosting			2,592	2,640	2,697
5915 Postage and Meter Rental			5,000	8,750	13,125
5920 Cell Phone Services			2,400	2,448	2,496
<b>SUBTOTAL Services &amp; Other Operating Expenses</b>			<b>408,737</b>	<b>619,604</b>	<b>890,141</b>
<b>6000 Capital Outlay</b>					
6490 Equipment		24,875		6,446	6,446
6500 Equipment Replacement				25,000	25,000
<b>SUBTOTAL Capital Outlay</b>		<b>24,875</b>		<b>31,446</b>	<b>31,446</b>
<b>7000 Other Outgo</b>					
7221 <i>Transfer of Appointment to LEA (SpEd)</i>					
7350 <i>Distric Oversight Fee est. Actual</i>					
7400 Interest Payment on CDE Revolving Loan	1% of LCFF-County Oversight 1.38%		14,248	25,516	39,236
7600 Transfer Out-Repayment of CDE Revolving Loan			3,450	2,760	2,070
			50,000	50,000	50,000
<b>SUBTOTAL Other Outgo</b>			<b>67,698</b>	<b>78,276</b>	<b>91,306</b>
<b>TOTAL EXPENSES</b>		<b>209,003</b>	<b>1,711,237</b>	<b>2,625,632</b>	<b>3,673,968</b>
5% Reserve			85,562	131,292	183,698
<b>Excess of Revenues over Expenditures &amp; Reserve</b>		<b>40,997</b>	<b>338,401</b>	<b>669,446</b>	<b>1,397,563</b>
Total Additional Reserves			252,839	538,154	1,213,865
<b>Year to Year Totals</b>					
Beginning Cash (Less Reserves)			40,997	379,398	1,048,844
Net Cash Balance		40,997	379,398	1,048,844	2,446,407
Cumulative Reserve Total			85,562	216,854	400,552
<b>Year to Year</b>					
Total Cash Balance Including Reserves			40,997	1,265,692	2,846,959

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PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2015-2016  
 Budget Scenario 1-Prop 39  
 [REVISED-SCOE APPEAL]

Paramount Collegiate Academy Budget and Financial Projections

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	15,997	29,408	42,818	66,959	156,734	196,508	236,283	326,056	365,831	405,602	495,375	535,146		
<b>RECEIPTS</b>														
LCFF/State Aid	8015	71,240	71,240	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,232	128,232	1,424,808	1,424,808
Transfers to Charter Schools/InLieu P Tax	8096	7,776	7,776	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,996	13,996	155,520	155,520
4610 Public Charter School Grant	8290	0	0	0	50,000	0	50,000	0	0	50,000	0	50,000	200,000	200,000
3010 Title I NCLB	8290	2,203	2,203	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	44,064	44,064
4035 Title II	8290	148	148	266	266	266	266	266	266	266	266	266	2,958	2,958
4203 Title III LEP	8290	93	93	167	167	167	167	167	167	167	167	167	1,860	1,860
Child Nutrition Program	8290	0	0	0	15,633	15,633	15,632	15,632	15,632	15,632	15,632	15,632	140,694	140,694
State Lottery Revenue	8560	1,478	1,478	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	29,568	29,568
State Special Education	8381	4,286	4,286	7,716	7,716	7,716	7,716	7,716	7,715	7,715	7,715	7,715	85,728	85,728
<b>TOTAL RECEIPTS</b>	<b>87,225</b>	<b>87,225</b>	<b>157,006</b>	<b>222,639</b>	<b>172,540</b>	<b>172,640</b>	<b>222,639</b>	<b>172,540</b>	<b>172,638</b>	<b>222,639</b>	<b>172,637</b>	<b>222,636</b>	<b>2,085,200</b>	<b>2,085,200</b>
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	31,845	31,845	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	638,900	638,900
Classified Salaries	2000-2999	7,625	7,625	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	152,500	152,500
Employee Benefits	3000-3999	11,710	11,710	21,078	21,078	21,078	21,078	21,078	21,078	21,079	21,079	21,079	234,204	234,204
Books and Supplies	4000-4999	10,560	10,560	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,007	19,007	211,198	211,198
Services	5000-5999	9,937	9,937	17,886	17,886	17,886	17,886	17,886	17,886	17,886	17,886	17,886	198,737	198,737
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7000-7499	2,137	2,137	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	42,744	42,744
<b>TOTAL DISBURSEMENTS</b>	<b>73,814</b>	<b>73,814</b>	<b>132,865</b>	<b>132,865</b>	<b>132,865</b>	<b>132,865</b>	<b>132,865</b>	<b>132,865</b>	<b>132,866</b>	<b>132,866</b>	<b>132,865</b>	<b>132,865</b>	<b>1,476,283</b>	<b>1,476,283</b>
<b>NET INCREASE/(DECREASE)</b>	<b>13,411</b>	<b>13,411</b>	<b>24,141</b>	<b>89,774</b>	<b>39,775</b>	<b>39,775</b>	<b>89,774</b>	<b>39,775</b>	<b>39,772</b>	<b>89,773</b>	<b>39,772</b>	<b>89,774</b>	<b>1,476,283</b>	<b>608,917</b>
<b>ENDING CASH</b>	<b>29,408</b>	<b>42,818</b>	<b>66,959</b>	<b>156,734</b>	<b>196,508</b>	<b>236,283</b>	<b>326,056</b>	<b>365,831</b>	<b>405,602</b>	<b>495,375</b>	<b>535,146</b>	<b>624,914</b>		

PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2016-2017  
 Budget Scenario 1-Prop 39  
 [REVISED-SCOE APPEAL]

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	624,914	670,289	715,664	797,336	945,673	1,056,512	1,167,351	1,315,688	1,426,527	1,537,364	1,685,702	1,796,541		
<b>RECEIPTS</b>														
LCFF/State Aid	8015	127,579	127,579	229,641	229,641	229,641	229,641	229,641	229,641	229,642	229,642	229,642	2,551,571	2,551,571
Federal Special Education	8181	2,328	2,328	4,189	4,189	4,190	4,190	4,190	4,189	4,189	4,189	4,189	46,550	46,550
Transfers to Charter Schools/inLieu P Tax	8096	13,608	13,608	24,494	24,494	24,494	24,494	24,494	24,495	24,495	24,495	24,495	272,160	272,160
4610 Public Charter School Grant	8290	0	0	0	37,500	0	0	37,500	0	0	37,500	0	37,500	150,000
3010 Title I	8290	3,866	3,866	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	77,328	77,328
4035 Title II	8290	260	260	467	467	467	467	467	467	467	467	467	5,191	5,191
4203 Title III LEP	8290	163	163	293	293	293	293	293	293	293	293	293	3,255	3,255
Child Nutrition Program	8590	0	0	0	29,166	29,166	29,166	29,166	29,166	29,166	29,166	29,166	262,495	262,495
1100 State Lottery Revenue	8560	2,587	2,587	4,657	4,657	4,657	4,657	4,657	4,657	4,657	4,657	4,657	51,744	51,744
State Special Education	8381	7,814	7,814	14,064	14,065	14,065	14,065	14,064	14,064	14,065	14,065	14,065	156,275	156,275
<b>TOTAL RECEIPTS</b>		158,204	158,205	264,765	351,432	313,933	313,933	351,433	313,932	313,932	351,434	313,934	3,576,569	3,576,569
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	46,803	46,803	84,245	84,245	84,245	84,245	84,244	84,245	84,244	84,245	84,245	936,054	936,054
Classified Salaries	2000-2999	10,528	10,528	18,950	18,950	18,950	18,950	18,950	18,950	18,950	18,950	18,950	210,550	210,550
Employee Benefits	3000-3999	19,750	19,750	35,550	35,551	35,551	35,551	35,551	35,551	35,551	35,551	35,551	395,009	395,009
Books and Supplies	4000-4999	17,745	17,745	31,940	31,940	31,940	31,940	31,940	31,941	31,941	31,941	31,940	354,893	354,893
Services	5000-5999	12,605	12,605	22,689	22,690	22,689	22,690	22,689	22,689	22,689	22,689	22,689	252,104	252,104
Capital Outlay	6000-6599	1,572	1,572	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	31,446	31,446
Other Outgo	7000-7499	3,827	3,827	6,889	6,889	6,889	6,890	6,889	6,889	6,890	6,889	6,890	76,547	76,547
<b>TOTAL DISBURSEMENTS</b>		112,829	112,830	203,093	203,095	203,094	203,094	203,096	203,093	203,095	203,096	203,096	2,256,603	2,256,603
<b>NET INCREASE/(DECREASE)</b>		45,375	45,375	81,672	148,337	110,839	110,839	148,337	110,839	110,837	148,338	148,339	1,319,966	1,319,966
<b>ENDING CASH</b>		670,289	715,664	797,336	945,673	1,056,512	1,167,351	1,315,688	1,426,527	1,537,364	1,685,702	1,796,541		

Paramount Collegiate Academy Budget and Financial Projections



PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2017-2018  
 Budget Scenario1-Prop 39  
 [REVISED-SCOE APPEAL]

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	<b>1,944,880</b>	<b>2,029,628</b>	<b>2,114,175</b>	<b>2,266,543</b>	<b>2,464,815</b>	<b>2,663,086</b>	<b>2,861,357</b>	<b>3,059,628</b>	<b>3,257,899</b>	<b>3,456,171</b>	<b>3,654,444</b>	<b>3,852,716</b>	<b>3,852,716</b>	
<b>RECEIPTS</b>														
LCFF/State Aid	8015	196,179	196,179	353,122	353,122	353,122	353,122	353,122	353,122	353,122	353,122	353,122	3,923,578	3,923,578
Federal Special Education	8181	3,491	3,491	6,284	6,284	6,284	6,284	6,284	6,284	6,284	6,284	6,284	69,825	69,825
Transfers to Charter Schools/In Lieu P Tax	8096	20,412	20,412	36,742	36,742	36,742	36,742	36,742	36,742	36,742	36,742	36,742	408,240	408,240
3010 Title I	8290	5,789	5,789	10,420	10,420	10,420	10,420	10,420	10,420	10,420	10,420	10,420	115,776	115,776
4035 Title II	8290	389	389	699	699	699	699	699	699	699	699	699	7,772	7,772
4201 Title III LEP	8290	244	244	439	439	439	439	439	439	439	439	439	4,883	4,883
Child Nutrition Program	8590	0	0	0	45,903	45,903	45,903	45,903	45,903	45,903	45,903	45,904	413,128	413,128
1100 State Lottery Revenue	8560	3,881	3,881	6,985	6,985	6,985	6,985	6,985	6,985	6,985	6,985	6,985	77,616	77,616
State Special Education	8381	11,721	11,721	21,097	21,097	21,097	21,097	21,097	21,097	21,097	21,097	21,097	234,412	234,412
<b>TOTAL RECEIPTS</b>	<b>242,105</b>	<b>242,105</b>	<b>435,789</b>	<b>481,692</b>	<b>481,692</b>	<b>481,692</b>	<b>481,693</b>	<b>481,692</b>	<b>481,692</b>	<b>481,693</b>	<b>481,693</b>	<b>481,693</b>	<b>5,255,230</b>	<b>5,255,230</b>
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	65,432	65,432	117,775	117,775	117,775	117,775	117,775	117,775	117,775	117,775	117,775	1,308,615	1,308,615
Classified Salaries	2000-2999	10,738	10,738	19,328	19,328	19,328	19,328	19,328	19,328	19,328	19,328	19,328	214,761	214,761
Employee Benefits	3000-3999	29,539	29,539	53,170	53,170	53,170	53,170	53,170	53,171	53,171	53,171	53,171	590,782	590,782
Books and Supplies	4000-4999	27,346	27,346	49,223	49,223	49,223	49,223	49,223	49,222	49,222	49,222	49,222	546,917	546,917
Services	5000-5999	16,945	16,946	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	338,891	338,891
Capital Outlay	6000-6599	1,572	1,572	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	31,446	31,446
Other Outgo	7000-7499	5,885	5,885	10,594	10,594	10,594	10,594	10,594	10,594	10,593	10,593	10,593	117,707	117,707
<b>TOTAL DISBURSEMENTS</b>	<b>157,457</b>	<b>157,458</b>	<b>283,421</b>	<b>283,421</b>	<b>283,421</b>	<b>283,421</b>	<b>283,422</b>	<b>283,421</b>	<b>283,421</b>	<b>283,420</b>	<b>283,420</b>	<b>283,420</b>	<b>3,149,119</b>	<b>3,149,119</b>
<b>NET INCREASE(DECREASE)</b>	<b>84,648</b>	<b>84,647</b>	<b>152,368</b>	<b>198,271</b>	<b>198,271</b>	<b>198,271</b>	<b>198,271</b>	<b>198,271</b>	<b>198,271</b>	<b>198,273</b>	<b>198,273</b>	<b>198,273</b>	<b>2,106,169</b>	<b>2,106,111</b>
<b>ENDING CASH</b>	<b>2,029,528</b>	<b>2,114,175</b>	<b>2,266,543</b>	<b>2,464,815</b>	<b>2,663,086</b>	<b>2,861,357</b>	<b>3,059,628</b>	<b>3,257,899</b>	<b>3,456,171</b>	<b>3,654,444</b>	<b>3,852,716</b>	<b>4,050,991</b>		

Paramount Collegiate Academy Budget and Financial Projections

PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2015-2016  
 Budget Scenario 2-Rental Facility  
 [REVISED-SCOE APPEAL]

	Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
BEGINNING CASH		15,997	20,332	24,667	32,472	105,912	129,351	152,791	226,229	249,669	273,105	346,542	369,976		
RECEIPTS															
LCFF/State Aid	8015	71,240	71,240	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,232	1,424,808	1,424,808
Transfers to Charter Schools/InLieu P Tax	8086	7,776	7,776	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,996	155,520	155,520
4610 Public Charter School Grant	8290	0	0	0	50,000	0	0	50,000	0	0	50,000	0	50,000	200,000	200,000
3010 Title I NCLB	8290	2,203	2,203	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	44,064	44,064
4035 Title II	8290	148	148	266	266	266	266	266	266	266	266	266	266	2,958	2,958
4203 Title III LEP	8290	93	93	167	167	167	167	167	167	167	167	167	167	1,860	1,860
Child Nutrition Program	8290	0	0	0	15,633	15,633	15,633	15,632	15,633	15,632	15,633	15,633	15,632	140,694	140,694
State Lottery Revenue	8560	1,478	1,478	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	29,568	29,568
State Special Education	8381	4,286	4,286	7,716	7,716	7,716	7,716	7,716	7,716	7,715	7,715	7,715	7,715	85,728	85,728
<b>TOTAL RECEIPTS</b>		<b>87,225</b>	<b>87,225</b>	<b>157,006</b>	<b>222,640</b>	<b>172,640</b>	<b>172,640</b>	<b>222,639</b>	<b>172,640</b>	<b>172,638</b>	<b>222,639</b>	<b>172,638</b>	<b>222,636</b>	<b>2,085,200</b>	<b>2,085,200</b>
DISBURSEMENTS															
Certificated Salaries	1000-1999	31,845	31,845	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	636,900	636,900
Classified Salaries	2000-2999	7,625	7,625	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	152,500	152,500
Employee Benefits	3000-3999	11,710	11,710	21,078	21,078	21,078	21,078	21,078	21,078	21,079	21,079	21,079	21,079	234,204	234,204
Books and Supplies	4000-4999	10,560	10,560	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,007	211,198	211,198
Services	5000-5999	20,437	20,437	36,786	36,786	36,786	36,786	36,786	36,786	36,786	36,787	36,787	36,787	408,737	408,737
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7000-7499	713	713	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,283	14,248	14,248
<b>TOTAL DISBURSEMENTS</b>		<b>82,890</b>	<b>82,890</b>	<b>149,201</b>	<b>149,200</b>	<b>149,200</b>	<b>149,200</b>	<b>149,200</b>	<b>149,200</b>	<b>149,201</b>	<b>149,202</b>	<b>149,202</b>	<b>149,202</b>	<b>1,657,787</b>	<b>1,657,787</b>
NET INCREASE/DECREASE		4,335	4,335	7,805	73,440	23,440	23,440	73,439	23,440	23,437	73,437	23,437	73,434	427,413	427,413
ENDING CASH		20,332	24,667	32,472	105,912	129,351	152,791	226,229	249,669	273,105	346,542	369,976	443,410		

Paramount Collegiate Academy Budget and Financial Projections



PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2016-2017  
 Budget Scenario 2-Rental Facility  
 [REVISED-SCOE APPEAL]

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	<b>443,410</b>	<b>472,959</b>	<b>502,509</b>	<b>555,699</b>	<b>675,555</b>	<b>757,912</b>	<b>840,269</b>	<b>960,126</b>	<b>1,042,483</b>	<b>1,124,838</b>	<b>1,244,695</b>	<b>1,327,050</b>		<b>443,410</b>
<b>RECEIPTS</b>														
LCFF/State Aid	8015	127,579	127,579	229,641	229,641	229,641	229,641	229,641	229,641	229,642	229,642	229,642	2,551,571	2,551,571
Federal Special Education	8181	2,328	2,328	4,189	4,189	4,190	4,190	4,190	4,189	4,189	4,189	4,189	46,550	46,550
Transfers to Charter Schools/In-Lieu P Tax	8096	13,608	13,608	24,494	24,494	24,494	24,494	24,494	24,495	24,495	24,495	24,495	272,160	272,160
4610 Public Charter School Grant	8290	0	0	0	37,500	0	0	37,500	0	0	37,500	37,500	150,000	150,000
3010 Title I	8290	3,866	3,866	6,960	6,960	6,960	6,960	6,960	6,990	6,980	6,980	6,980	77,328	77,328
4035 Title II	8290	260	260	467	467	467	467	467	467	467	467	467	5,191	5,191
4203 Title III LEP	8290	163	163	293	293	293	293	293	293	293	293	293	3,255	3,255
Child Nutrition Program	8590	0	0	0	29,166	29,166	29,166	29,166	29,166	29,166	29,166	29,166	262,495	262,495
1100 State Lottery Revenue	8560	2,587	2,587	4,657	4,657	4,657	4,657	4,657	4,657	4,657	4,657	4,657	51,744	51,744
State Special Education	8381	7,814	7,814	14,064	14,065	14,065	14,065	14,064	14,064	14,065	14,065	14,065	156,275	156,275
<b>TOTAL RECEIPTS</b>		<b>158,204</b>	<b>158,205</b>	<b>284,765</b>	<b>351,432</b>	<b>313,933</b>	<b>313,933</b>	<b>351,433</b>	<b>313,932</b>	<b>313,932</b>	<b>351,434</b>	<b>351,435</b>	<b>3,576,569</b>	<b>3,576,569</b>
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	46,803	46,803	84,245	84,245	84,245	84,245	84,244	84,245	84,244	84,244	84,245	936,054	936,054
Classified Salaries	2000-2999	10,528	10,528	18,950	18,950	18,950	18,950	18,950	18,950	18,950	18,950	18,950	210,550	210,550
Employee Benefits	3000-3999	19,750	19,750	35,550	35,551	35,551	35,551	35,551	35,551	35,551	35,551	35,551	395,009	395,009
Books and Supplies	4000-4999	17,745	17,745	31,940	31,940	31,940	31,940	31,940	31,941	31,941	31,941	31,940	354,893	354,893
Services	5000-5999	30,980	30,980	55,764	55,764	55,764	55,764	55,764	55,764	55,764	55,764	55,765	619,604	619,604
Capital Outlay	6000-6599	1,572	1,572	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	31,446	31,446
Other Outgo	7000-7499	1,277	1,277	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,297	25,516	25,516
<b>TOTAL DISBURSEMENTS</b>		<b>128,655</b>	<b>128,655</b>	<b>231,576</b>	<b>231,576</b>	<b>231,576</b>	<b>231,576</b>	<b>231,575</b>	<b>231,577</b>	<b>231,577</b>	<b>231,577</b>	<b>231,578</b>	<b>2,573,072</b>	<b>2,573,072</b>
<b>NET INCREASE/(DECREASE)</b>		<b>29,549</b>	<b>29,550</b>	<b>53,189</b>	<b>119,856</b>	<b>82,357</b>	<b>82,357</b>	<b>119,857</b>	<b>82,357</b>	<b>82,355</b>	<b>119,857</b>	<b>119,857</b>	<b>1,003,497</b>	<b>1,003,497</b>
<b>ENDING CASH</b>		<b>472,969</b>	<b>502,509</b>	<b>555,699</b>	<b>675,555</b>	<b>757,912</b>	<b>840,269</b>	<b>960,126</b>	<b>1,042,483</b>	<b>1,124,838</b>	<b>1,244,695</b>	<b>1,327,050</b>		<b>472,969</b>

Paramount Collegiate Academy Budget and Financial Projections

PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2017-2018  
 Budget Scenario 2-Rental Facility  
 [REVISED-SCOE APPEAL]

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	<b>1,446,907</b>	<b>1,507,916</b>	<b>1,568,925</b>	<b>1,678,743</b>	<b>1,834,465</b>	<b>1,990,186</b>	<b>2,145,908</b>	<b>2,301,630</b>	<b>2,457,351</b>	<b>2,613,072</b>	<b>2,768,794</b>	<b>2,924,515</b>		
<b>RECEIPTS</b>														
LCFF/State Aid	8015	196,179	196,179	353,122	353,122	353,122	353,122	353,122	353,122	353,122	353,122	353,122	3,923,578	3,923,578
Federal Special Education	8181	3,491	3,491	6,284	6,284	6,284	6,284	6,285	6,284	6,284	6,285	6,284	69,825	69,825
Transfers to Charter Schools/InLieu P Tax	8096	20,412	20,412	36,742	36,742	36,742	36,742	36,742	36,741	36,741	36,741	36,741	408,240	408,240
3010 Title I	8290	5,789	5,789	10,420	10,420	10,420	10,420	10,420	10,420	10,420	10,420	10,420	115,776	115,776
4035 Title II	8290	389	389	699	699	699	699	699	699	699	699	699	7,772	7,772
4201 Title III LEP	8290	244	244	439	439	439	439	439	439	439	439	439	4,883	4,883
Child Nutrition Program	8590	0	0	0	45,903	45,903	45,903	45,903	45,903	45,903	45,903	45,904	413,128	413,128
1100 State Lottery Revenue	8560	3,881	3,881	6,985	6,985	6,985	6,985	6,985	6,985	6,985	6,985	6,985	77,616	77,616
State Special Education	8381	11,721	11,721	21,097	21,097	21,097	21,097	21,097	21,097	21,097	21,097	21,097	234,412	234,412
<b>TOTAL RECEIPTS</b>	<b>242,105</b>	<b>242,105</b>	<b>435,789</b>	<b>481,692</b>	<b>481,692</b>	<b>481,692</b>	<b>481,693</b>	<b>481,692</b>	<b>481,691</b>	<b>481,692</b>	<b>481,691</b>	<b>481,692</b>	<b>5,255,230</b>	<b>5,255,230</b>
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	65,432	65,432	117,775	117,775	117,775	117,775	117,775	117,775	117,775	117,775	117,775	1,308,615	1,308,615
Classified Salaries	2000-2999	10,738	10,738	19,328	19,328	19,328	19,328	19,328	19,328	19,328	19,328	19,328	214,761	214,761
Employee Benefits	3000-3999	29,539	29,539	53,170	53,170	53,170	53,170	53,170	53,171	53,171	53,171	53,171	590,782	590,782
Books and Supplies	4000-4999	27,346	27,346	49,223	49,223	49,223	49,223	49,223	49,222	49,222	49,222	49,222	546,917	546,917
Services	5000-5999	44,507	44,507	80,113	80,113	80,113	80,113	80,113	80,113	80,112	80,112	80,112	890,141	890,141
Capital Outlay	6000-6599	1,572	1,572	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	31,446	31,446
Other Outgo	7000-7499	1,962	1,962	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,532	3,532	39,236	39,236
<b>TOTAL DISBURSEMENTS</b>	<b>181,096</b>	<b>181,096</b>	<b>325,971</b>	<b>325,971</b>	<b>325,971</b>	<b>325,971</b>	<b>325,972</b>	<b>325,971</b>	<b>325,971</b>	<b>325,970</b>	<b>325,971</b>	<b>325,971</b>	<b>3,610,335</b>	<b>3,621,898</b>
<b>NET INCREASE/(DECREASE)</b>	<b>61,009</b>	<b>61,009</b>	<b>109,818</b>	<b>155,722</b>	<b>155,722</b>	<b>155,722</b>	<b>155,722</b>	<b>155,722</b>	<b>155,721</b>	<b>155,723</b>	<b>155,721</b>	<b>155,722</b>	<b>1,340,658</b>	<b>1,633,332</b>
<b>ENDING CASH</b>	<b>1,507,916</b>	<b>1,568,925</b>	<b>1,678,743</b>	<b>1,834,465</b>	<b>1,990,186</b>	<b>2,145,908</b>	<b>2,301,630</b>	<b>2,457,351</b>	<b>2,613,072</b>	<b>2,768,794</b>	<b>2,924,515</b>	<b>3,080,239</b>		

Paramount Collegiate Academy Budget and Financial Projections



PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2015-2016  
 Budget Scenario 3-Rental Facility, No PCSG  
 [REVISION-SCOE APPEAL]

	Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>		40,997	292,660	294,322	297,317	315,946	334,575	353,204	371,832	390,461	409,087	427,713	446,338		
<b>RECEIPTS</b>															
LCFF/State Aid	8015	71,240	71,240	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,233	128,233	1,424,808	1,424,808
Transfers to Charter Schools/InLieu P Tax	8096	7,776	7,776	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,997	13,996	155,520	155,520
3010 Title I NCLB	8290	2,203	2,203	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	3,966	44,064	44,064
4035 Title II	8290	148	148	266	266	266	266	266	266	266	266	266	266	2,958	2,958
4203 Title III LEP	8290	93	93	167	167	167	167	167	167	167	167	167	167	1,860	1,860
Child Nutrition Program	8290	0	0	0	15,633	15,633	15,633	15,632	15,633	15,632	15,633	15,633	15,632	140,694	140,694
CDE Revolving Loan	8300	250,000	0	0	0	0	0	0	0	0	0	0	0	250,000	250,000
State Lottery Revenue	8560	1,478	1,478	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	2,661	29,568	29,568
State Special Education	8381	4,286	4,286	7,716	7,716	7,716	7,716	7,716	7,716	7,715	7,715	7,715	7,715	85,728	85,728
<b>TOTAL RECEIPTS</b>		<b>337,225</b>	<b>87,225</b>	<b>157,006</b>	<b>172,639</b>	<b>172,640</b>	<b>172,640</b>	<b>172,639</b>	<b>172,640</b>	<b>172,638</b>	<b>172,639</b>	<b>172,638</b>	<b>172,637</b>	<b>2,135,200</b>	<b>2,135,200</b>
<b>DISBURSEMENTS</b>															
Certificated Salaries	1000-1999	31,845	31,845	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	57,321	636,900	636,900
Classified Salaries	2000-2999	7,625	7,625	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	13,725	152,500	152,500
Employee Benefits	3000-3999	11,710	11,710	21,078	21,078	21,078	21,078	21,078	21,078	21,079	21,079	21,079	21,079	234,204	234,204
Books and Supplies	4000-4999	10,560	10,560	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,008	19,007	211,198	211,198
Services	5000-5999	20,437	20,437	36,786	36,786	36,786	36,786	36,786	36,786	36,786	36,787	36,787	36,787	408,737	408,737
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7350	713	713	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,283	14,248	14,248
Interfund Transfers Out-CDE Loan Repayment	7600-7629	2,500	2,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	50,000	50,000
Interest on CDE Revolving Loan	7630-7699	173	173	311	311	311	311	311	311	311	311	311	311	3,450	3,450
<b>TOTAL DISBURSEMENTS</b>		<b>85,562</b>	<b>85,563</b>	<b>154,011</b>	<b>154,011</b>	<b>154,011</b>	<b>154,011</b>	<b>154,011</b>	<b>154,011</b>	<b>154,012</b>	<b>154,013</b>	<b>154,013</b>	<b>154,013</b>	<b>1,711,237</b>	<b>1,711,237</b>
<b>NET INCREASE/(DECREASE)</b>		<b>251,663</b>	<b>1,662</b>	<b>2,995</b>	<b>18,629</b>	<b>18,629</b>	<b>18,629</b>	<b>18,628</b>	<b>18,629</b>	<b>18,626</b>	<b>18,626</b>	<b>18,625</b>	<b>18,624</b>	<b>369,793</b>	<b>423,963</b>
<b>ENDING CASH</b>		<b>292,660</b>	<b>294,322</b>	<b>297,317</b>	<b>315,946</b>	<b>334,575</b>	<b>353,204</b>	<b>371,832</b>	<b>390,461</b>	<b>409,087</b>	<b>427,713</b>	<b>446,338</b>	<b>464,960</b>		

Paramount Collegiate Academy Budget and Financial Projections

PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2016-2017  
 Budget Scenario 3-Rental Facility, No PCSG  
 [REVISION-SCOE APPEAL]

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	<b>464,960</b>	<b>491,873</b>	<b>518,786</b>	<b>567,226</b>	<b>644,835</b>	<b>722,444</b>	<b>800,053</b>	<b>877,662</b>	<b>955,271</b>	<b>1,032,876</b>	<b>1,110,483</b>	<b>1,188,089</b>		
<b>RECEIPTS</b>														
LCFF/State Aid	8015	127,579	127,579	229,641	229,641	229,641	229,641	229,641	229,641	229,642	229,642	229,642	2,551,571	2,551,571
Transfers to Charter Schools/InLieu P Tax	8096	13,608	13,608	24,494	24,494	24,494	24,494	24,494	24,495	24,495	24,495	24,495	272,160	272,160
Federal Special Education	8181	2,328	2,328	4,189	4,189	4,190	4,190	4,190	4,189	4,189	4,189	4,189	46,550	46,550
3010 Title I	8290	3,866	3,866	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	77,328	77,328
4035 Title II	8290	260	260	467	467	467	467	467	467	467	467	467	5,191	5,191
4203 Title III LEP	8290	163	163	293	293	293	293	293	293	293	293	293	3,255	3,255
Child Nutrition Program	8590	0	0	0	29,166	29,166	29,166	29,166	29,166	29,166	29,166	29,167	262,495	262,495
1100 State Lottery Revenue	8560	2,587	2,587	4,657	4,657	4,657	4,657	4,657	4,657	4,657	4,657	4,657	51,744	51,744
State Special Education	8381	7,814	7,814	14,064	14,065	14,065	14,065	14,064	14,064	14,065	14,065	14,065	156,275	156,275
<b>TOTAL RECEIPTS</b>		<b>158,204</b>	<b>158,205</b>	<b>284,765</b>	<b>313,932</b>	<b>313,933</b>	<b>313,933</b>	<b>313,932</b>	<b>313,932</b>	<b>313,934</b>	<b>313,934</b>	<b>313,935</b>	<b>3,426,569</b>	<b>3,426,569</b>
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	46,803	46,803	84,245	84,245	84,245	84,245	84,244	84,245	84,244	84,245	84,245	936,054	936,054
Classified Salaries	2000-2999	10,528	10,528	18,950	18,950	18,950	18,950	18,950	18,950	18,950	18,950	18,950	210,550	210,550
Employee Benefits	3000-3999	19,750	19,750	35,550	35,551	35,551	35,551	35,551	35,551	35,551	35,551	35,551	395,009	395,009
Books and Supplies	4000-4999	17,745	17,745	31,940	31,940	31,940	31,940	31,940	31,941	31,941	31,941	31,940	354,893	354,893
Services	5000-5999	30,980	30,980	55,764	55,764	55,764	55,764	55,764	55,764	55,765	55,765	55,765	619,604	619,604
Capital Outlay	6000-6599	1,572	1,572	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	31,446	31,446
Other Outgo	7350	1,276	1,276	2,296	2,296	2,296	2,296	2,296	2,297	2,297	2,297	2,297	25,516	25,516
Interfund Transfers Out-CDE Loan Repayment	7600-7629	2,500	2,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	50,000	50,000
Interest on CDE Revolving Loan	7630-7699	138	138	248	248	248	248	248	249	249	249	249	2,760	2,760
<b>TOTAL DISBURSEMENTS</b>		<b>131,291</b>	<b>131,292</b>	<b>236,324</b>	<b>236,324</b>	<b>236,324</b>	<b>236,324</b>	<b>236,323</b>	<b>236,327</b>	<b>236,327</b>	<b>236,328</b>	<b>236,327</b>	<b>2,625,832</b>	<b>2,625,832</b>
<b>NET INCREASE/(DECREASE)</b>		<b>26,913</b>	<b>26,913</b>	<b>48,441</b>	<b>77,608</b>	<b>77,609</b>	<b>77,609</b>	<b>77,609</b>	<b>77,605</b>	<b>77,607</b>	<b>77,606</b>	<b>77,608</b>	<b>615,076</b>	<b>800,737</b>
<b>ENDING CASH</b>		<b>491,873</b>	<b>518,786</b>	<b>567,226</b>	<b>644,835</b>	<b>722,444</b>	<b>800,053</b>	<b>877,662</b>	<b>955,271</b>	<b>1,032,876</b>	<b>1,110,483</b>	<b>1,188,089</b>	<b>1,265,697</b>	

Paramount Collegiate Academy Budget and Financial Projections



PARAMOUNT COLLEGIATE ACADEMY  
 CASH FLOW REPORT 2017-2018  
 Budget Scenario 3-Rental Facility, No PCSG  
 [REVISION-SCOE APPEAL]

Object	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	PROPOSED BUDGET
<b>BEGINNING CASH</b>	1,265,697	1,324,103	1,382,507	1,487,640	1,638,675	1,789,710	1,940,746	2,091,782	2,242,817	2,393,853	2,544,889	2,695,926		
<b>RECEIPTS</b>														
LCFF/State Aid	8015	196,179	196,179	353,122	353,122	353,122	353,122	353,122	353,122	353,122	353,122	353,122	3,923,578	3,923,578
Transfers to Charter Schools/InLieu P Tax	8096	20,412	20,412	36,742	36,742	36,742	36,742	36,742	36,742	36,742	36,742	36,742	408,240	408,240
Federal Special Education	8181	3,491	3,491	6,284	6,284	6,284	6,284	6,285	6,284	6,284	6,285	6,284	69,825	69,825
3010 Title I	8290	5,789	5,789	10,420	10,420	10,420	10,420	10,420	10,420	10,420	10,420	10,420	115,776	115,776
4035 Title II	8290	389	389	699	699	699	699	699	699	699	699	699	7,772	7,772
4201 Title III LEP	8290	244	244	439	439	439	439	439	439	439	439	439	4,883	4,883
Child Nutrition Program	8590	0	0	0	45,903	45,903	45,903	45,903	45,903	45,903	45,903	45,904	413,128	413,128
1100 State Lottery Revenue	8560	3,881	3,881	6,985	6,985	6,985	6,985	6,985	6,985	6,985	6,985	6,985	77,616	77,616
State Special Education	8381	11,721	11,721	21,097	21,097	21,097	21,097	21,097	21,097	21,097	21,097	21,097	234,412	234,412
<b>TOTAL RECEIPTS</b>	<b>242,105</b>	<b>242,105</b>	<b>435,789</b>	<b>481,692</b>	<b>481,692</b>	<b>481,692</b>	<b>481,692</b>	<b>481,693</b>	<b>481,692</b>	<b>481,692</b>	<b>481,693</b>	<b>481,693</b>	<b>5,255,230</b>	<b>5,255,230</b>
<b>DISBURSEMENTS</b>														
Certificated Salaries	1000-1999	65,432	65,432	117,775	117,775	117,775	117,775	117,775	117,775	117,775	117,775	117,775	1,308,615	1,308,615
Classified Salaries	2000-2999	10,738	10,738	19,328	19,328	19,328	19,328	19,328	19,328	19,328	19,328	19,328	214,761	214,761
Employee Benefits	3000-3999	29,539	29,539	53,170	53,170	53,170	53,170	53,170	53,171	53,171	53,171	53,171	590,782	590,782
Books and Supplies	4000-4999	27,346	27,346	49,223	49,223	49,223	49,223	49,223	49,222	49,222	49,222	49,222	546,917	546,917
Services	5000-5999	44,507	44,507	80,113	80,113	80,113	80,113	80,113	80,113	80,113	80,112	80,112	890,141	890,141
Capital Outlay	6000-6599	1,572	1,572	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	31,446	31,446
Other Outgo	7350	1,962	1,962	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,532	3,532	39,236	39,236
Interfund Transfers Out-CDE Loan Repayment	7600-7629	2,500	2,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	50,000	50,000
Interest on CDE Revolving Loan	7630-7699	104	104	186	186	186	186	186	186	186	186	186	2,070	2,070
<b>TOTAL DISBURSEMENTS</b>	<b>183,700</b>	<b>183,700</b>	<b>330,657</b>	<b>330,657</b>	<b>330,657</b>	<b>330,657</b>	<b>330,657</b>	<b>330,658</b>	<b>330,657</b>	<b>330,657</b>	<b>330,657</b>	<b>330,657</b>	<b>3,673,968</b>	<b>3,673,968</b>
<b>NET INCREASE/(DECREASE)</b>	<b>58,406</b>	<b>58,405</b>	<b>105,132</b>	<b>151,035</b>	<b>151,036</b>	<b>151,036</b>	<b>151,036</b>	<b>151,036</b>	<b>151,036</b>	<b>151,036</b>	<b>151,037</b>	<b>151,037</b>	<b>1,288,588</b>	<b>1,581,262</b>
<b>ENDING CASH</b>	<b>1,324,103</b>	<b>1,382,507</b>	<b>1,487,640</b>	<b>1,638,675</b>	<b>1,789,710</b>	<b>1,940,746</b>	<b>2,091,782</b>	<b>2,242,817</b>	<b>2,393,853</b>	<b>2,544,889</b>	<b>2,695,926</b>	<b>2,846,959</b>		

Paramount Collegiate Academy Budget and Financial Projections