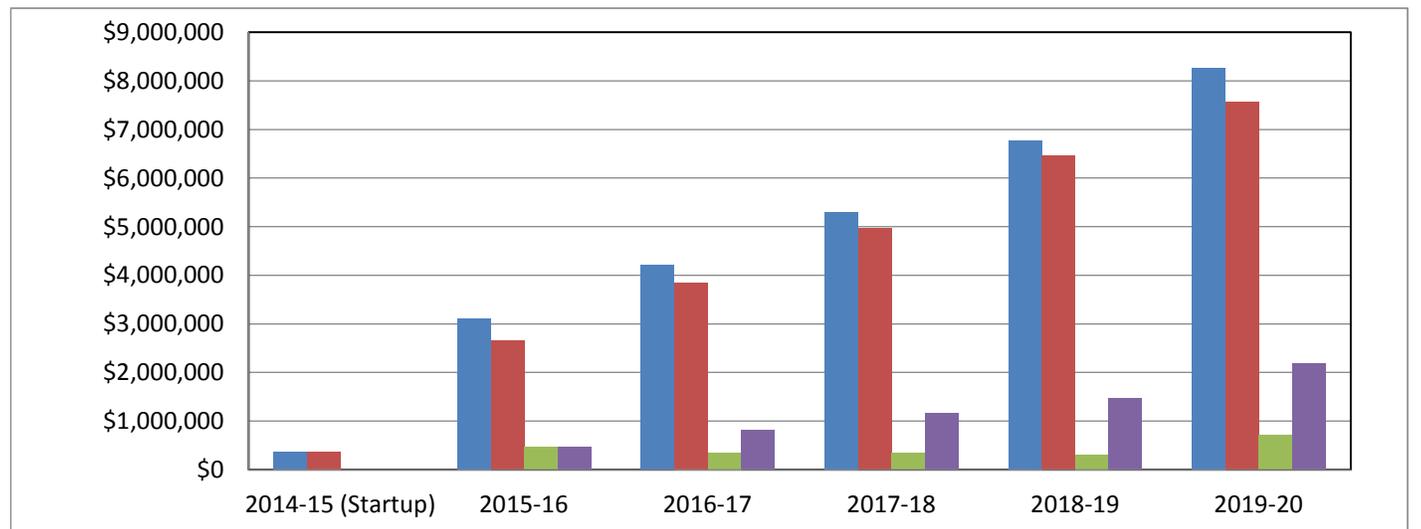


Baypoint Preparatory Academy Charter Petition - Financial Projections & Cash Flow MULTI-YEAR PROJECTION SUMMARY

	2014-15 (Startup)	2015-16	2016-17	2017-18	2018-19	2019-20
Projected P-2 ADA:	-	302.25	395.25	488.25	581.25	674.25
Revenues:						
General Purpose Entitlement	-	2,460,532	3,461,928	4,554,959	5,779,092	7,169,593
Federal Revenue	375,000	343,000	195,199	220,068	242,937	266,806
Other State Revenue	-	311,562	545,807	524,945	748,285	831,000
Other Local Revenue	-	3,500	3,500	3,500	3,500	3,500
TTL Revenues:	375,000	3,118,594	4,206,434	5,303,472	6,773,814	8,270,899
Expenditures:						
Certificated Salaries	48,500	889,000	1,248,078	1,878,522	2,418,618	2,923,028
Non-certificated Salaries	24,000	344,250	655,486	838,768	1,032,649	1,237,612
Benefits	15,705	365,946	558,034	801,902	1,020,301	1,230,414
Books/Supplies/Materials	204,750	449,884	670,655	627,068	733,675	855,367
Services/Operations	82,045	608,005	719,487	814,951	1,253,744	1,316,431
Capital Outlay	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-
TTL Expenditures:	375,000	2,657,085	3,851,740	4,961,210	6,458,988	7,562,854
Net Income	-	461,509	354,694	342,262	314,827	708,046
Beginning Balance July 1	-	-	461,509	816,203	1,158,465	1,473,291
Ending Balance June 30	-	461,509	816,203	1,158,465	1,473,291	2,181,337
Ending Balance as % of Exp.:	0.0%	17.4%	21.2%	23.4%	22.8%	28.8%



Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
MULTI-YEAR PROJECTION**

Description	2014-15 (Startup)	2015-16	2016-17	2017-18	2018-19	2018-19
Enrollment		325	425	525	625	725
P-2 ADA		302.25	395.25	488.25	581.25	674.25
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	-	1,651,366	2,350,065	3,120,325	3,992,895	5,265,717
8012 - Education Protection Account	-	540,333	760,312	1,000,365	1,269,210	1,304,171
8096 - Funding in Lieu of Property Taxes	-	268,833	351,551	434,269	516,987	599,705
TTL General Purpose Entitlement	-	2,460,532	3,461,928	4,554,959	5,779,092	7,169,593
Federal Revenue						
8181 - Federal IDEA Special Education	-	-	40,199	52,568	64,937	77,306
8220 - NSLP Federal	-	65,000	70,000	75,000	80,000	85,000
8290 - Title I-III, PCSGP Grant	375,000	278,000	85,000	92,500	98,000	104,500
TTL Federal Revenue	375,000	343,000	195,199	220,068	242,937	266,806
Other State Revenue						
8311 - State Special Education Revenue	-	164,726	215,411	266,096	316,781	367,466
8520 - NSLP State	-	5,000	5,000	5,000	5,000	5,000
8550 - Mandate Block Grant	-	6,836	8,138	9,440	9,440	9,440
8560 - State Lottery Revenue	-	-	98,508	64,409	79,564	94,719
8590 - Add'l State Revenues	-	135,000	218,750	180,000	337,500	354,375
TTL Other State Revenue	-	311,562	545,807	524,945	748,285	831,000
Other Local Revenue						
8634 - NSLP Local	-	3,500	3,500	3,500	3,500	3,500
8660 - Interest	-	-	-	-	-	-
8699 - Local Donations/Contributions/Other	-	-	-	-	-	-
TTL Other Local Revenue	-	3,500	3,500	3,500	3,500	3,500
TTL REVENUES	375,000	3,118,594	4,206,434	5,303,472	6,773,814	8,270,899

Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
MULTI-YEAR PROJECTION**

Description	2014-15 (Startup)	2015-16	2016-17	2017-18	2018-19	2018-19
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries		714,000	1,061,703	1,630,032	2,153,976	2,641,185
1300 - Certificated Supervisory/Admin	48,500	175,000	186,375	248,489	264,641	281,843
1900 - Other Certificated Salaries	-	-	-	-	-	-
TTL Certificated Salaries	48,500	889,000	1,248,078	1,878,522	2,418,618	2,923,028
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	-	145,250	285,641	384,736	489,520	600,245
2200 - Classified Support Salaries	-	99,000	213,345	287,360	365,623	448,324
2400 - Clerical/Tech/Office Staff	24,000	100,000	156,500	166,673	177,506	189,044
2900 - Other Classified	-	-	-	-	-	-
TTL Non-Certificated Salaries	24,000	344,250	655,486	838,768	1,032,649	1,237,612
3000 - Employee Benefits						
3101 - STRS Certificated	5,204	95,390	133,919	201,565	259,518	313,641
3301 - Soc. Sec/Medicare Certificated	703	12,891	18,097	27,239	35,070	42,384
3302 - Soc. Sec/Medicare Classified	2,076	26,335	50,145	64,166	78,998	94,677
3401 - Health Insurance Benefits - Cert	2,500	140,250	196,899	296,358	381,565	461,141
3402 - Health Insurance Benefits - Class	2,865	51,000	97,109	124,262	152,985	183,350
3501 - State Employment Ins - Cert	728	13,335	18,721	28,178	36,279	43,845
3502 - State Employment Ins - Class	360	5,164	9,832	12,582	15,490	18,564
3601 - Workmen's Comp Certificated	849	15,558	21,841	32,874	42,326	51,153
3602 - Workmen's Comp Classified	420	6,024	11,471	14,678	18,071	21,658
TTL Employee Benefits	15,705	365,946	558,034	801,902	1,020,301	1,230,414
4000 - Books/Supplies/Materials						
4310 - Student Instructional Materials	81,250	224,634	302,565	250,000	250,000	255,000
4320 - Other Supplies	14,000	14,000	18,857	19,800	20,790	21,829
4330 - Student Incentives / Events	-	1,250	1,684	2,268	2,885	3,538
4400 - Noncapitalized Equipment	109,500	145,000	260,000	260,000	350,000	450,000
4700 - Food	-	65,000	87,550	95,000	110,000	125,000
TTL Books/Supplies/Materials	204,750	449,884	670,655	627,068	733,675	855,367

Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
MULTI-YEAR PROJECTION**

Description	2014-15 (Startup)	2015-16	2016-17	2017-18	2018-19	2018-19
5000 - Services & Operations						
5200 - Travel and Conferences		24,000	25,200	26,460	27,783	29,172
5210 - Mileage		1,900	1,995	2,095	2,199	2,309
5300 - Dues and Memberships		3,000	3,150	3,308	3,473	3,647
5400 - Liability Insurance		22,500	23,625	24,806	26,047	27,349
5500 - Operation and Housekeeping Services		2,500	3,367	4,536	4,762	5,000
5510 - Utilities (General)		33,000	44,448	59,869	62,862	66,005
5520 - Janitorial/Custodial		19,500	26,265	35,377	37,146	39,003
5610 - Facility Rental		180,000	225,000	240,000	450,000	472,500
5620 - Equipment Leases		14,000	18,857	25,399	26,669	28,002
5630 - Maintenance & Repair		5,000	6,735	9,071	9,525	10,001
5800 - Professional/Consulting Services	40,545	35,000	90,000	80,000	155,000	162,750
5810 - Legal	18,000	7,000	9,428	12,699	13,334	14,001
5820 - Audit/CPA Costs		12,000	12,500	13,000	13,650	14,333
5825 - DMS Business Services	16,000	98,000	102,900	108,045	113,447	119,120
5830 - Facilities Consultants/Engineering	-	2,500	3,367	4,536	4,762	5,000
5840 - Advertisement	-	7,500	10,102	13,607	14,287	15,001
5850 - Oversight Fee	-	24,605	34,619	45,550	47,827	50,218
5855 - Short-term Interest	-	35,000	-	-	-	-
5860 - Bank Fees	-	25,000	2,500	5,000	5,250	5,513
5870 - Livescan (Fingerprinting)	-	2,500	3,367	4,536	4,762	5,000
5880 - Instructional Consultants	-	11,000	14,816	19,956	150,000	157,500
5890 - Other Services	-	20,000	26,938	36,284	38,098	40,003
5900 - Communications (General)	7,500	12,000	16,163	21,770	22,859	24,002
5910 - Telephone	-	8,000	10,775	14,514	15,239	16,001
5930 - Postage	-	2,500	3,367	4,536	4,762	5,000
TTL Services & Operations	82,045	608,005	719,487	814,951	1,253,744	1,316,431
6000 - Capital Outlay						
6900 - Depreciation	-	-	-	-	-	-
TTL Capital Outlay	-	-	-	-	-	-
7000 - Other Outgo						
7299 - Other Outgo	-	-	-	-	-	-
TTL Other Outgo	-	-	-	-	-	-
TTL EXPENDITURES	375,000	2,657,085	3,851,740	4,961,210	6,458,988	7,562,854
Revenues less Expenditures	-	461,509	354,694	342,262	314,827	708,046
Beginning Fund Balance	-	-	461,509	816,203	1,158,465	1,473,291
Net Revenues	-	461,509	354,694	342,262	314,827	708,046
ENDING BALANCE	-	461,509	816,203	1,158,465	1,473,291	2,181,337
ENDING BALANCE AS % OF OUTGO	0.0%	17.37%	21.19%	23.35%	22.81%	28.84%

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
STARTUP COSTS**

2014-15 Startup Portion of \$575,000 PCSGP Implementation Grant \$ 375,000

Description:

This is the "Implementation Year" portion of the budgeted \$575,000 Public Charter Schools Grant Program Implementation Grant. The remaining \$200,000 will be funded in 2015-16, the School's first year of operation (the \$200k in 2015-16 funding is included in the 2015-16 Budget). The information on this page shows the estimated startup costs of Baypoint Preparatory Academy that can be acquired with PCSGP funds to enhance BPA's educational program and curriculum.

Startup Expenses - Salaries & Benefits	
1000 Series: Certificated Salaries	<u>\$ 48,500</u>
2000 Series: Classified Salaries	<u>\$ 24,000</u>
3000 Series: Benefits	<u>\$ 15,705</u>
Description:	
Program Development and Curriculum Design during 2014-15 (portion of Baypoint Site Administrator and other Baypoint staff hired during 2014-15).	

Startup Expenses - Books, Supplies & Materials	
4310 - Instructional Materials	<u>\$ 81,250</u>
Description:	
We are allocating this amount for an additional startup portion of instructional materials, which is intended simply to provide initial one-time classroom items and materials estimated at \$250/ADA. The Year 1-5 budgets contain additional amounts for textbooks and materials.	
4320 - Office Supplies	<u>\$ 14,000</u>
Description:	
This is for initial office supplies and materials during the 2014-15 year, and to prepare for the school's first year. By having the office setup beforehand, volunteers and founding staff will be able to effectively coordinate preparation of the school site. This includes marketing materials such as flyers, etc. to maximize community outreach.	
4400 - Non-Capitalized Equipment	<u>\$ 109,500</u>
Description:	
This is designated for initial admin office equipment, Common Core technology and furniture and equipment for enhancing Baypoint's educational program and achievement.	

Startup Expenses - Services & Operations	
5800 - Educational Support & Services	<u>\$ 40,545</u>
Description:	
This covers Student Information Systems (SIS) and assessment technology acquisition, training, and implementation during the 2014-15 fiscal year	
5810 - Legal (Charter Implementation and Governance Training)	<u>\$ 18,000</u>
5825 - Fiscal Management Training	<u>\$ 16,000</u>
5900 - Communications	<u>\$ 7,500</u>
Description:	
The professional services expense is to cover legal/fiscal training costs prior to July 1, 2015. The communications expense is for website and electronic communications to be translated into Spanish and other languages, and improve community outreach and marketing efforts.	

Total Startup Portion of PCSGP Grant: \$ 375,000

Baypoint Preparatory Academy Charter Petition - Financial Projections & Cash Flow STAFFING ASSUMPTIONS

Staffing Levels - Rationale/Explanation

While we will make every effort to minimize staff turnover, all staff will be "at-will". If pre-enrollments do not indicate capacity enrollment of 325, teaching staff will only be retained at levels sufficient to meet core subject needs, and additional teachers added only as enrollment grows. If enrollment drops thereafter, while every effort will be maintained to provide a stable learning environment, staff reductions will be enacted if needed to maintain fiscal solvency as a result of lower ADA-based revenues.

Staffing structure and levels are consistent with existing operations to date as well as the general framework outlined in the charter petition narrative. We do not anticipate substantive changes from the general staffing plan outlined in the petition, although total administrative overhead may be reduced from the levels shown here if additional BPA campuses are opened, creating additional economies of scale. In this event, admin costs would be slightly lower than shown here. The final FTE split is subject to change based on workload across all BPA campuses.

Special education services are assumed to be as an LEA under El Dorado Charter SELPA. Revenues and expenses are based on ESELPA application and reflect current SELPA funding levels.

Annual Pay Increases - Rationale/Explanation

We assume two primary factors affecting annual compensation adjustments: (a) the statewide COLA increase, which we plan to use to adjust our salary scales; and (b) the step-and-column adjustments for each staff member. Generally we plan for normal step-and-column increases as well as overall COLA increases to the entire scale based on statewide COLAs and other factors. For this Financial Update, we are assuming an overall COLA increase matching the SSC statewide COLA projections, and an average 2.50% step/column annual increase (taking terms/replacements into account).

Benefits - Rationale/Explanation

We are assuming benefits at the following rates:

STRS = 10.73% in 2015-16, increasing approximately 1.8% annually
PERS = not currently assumed
OASDI = 6.20%
Medicare = 1.45%
Worker's Comp = 1.75%
SUI = 1.5%
Health Care = \$8,500 cap on employer-funded portion, with cash in-lieu option

While BPA reserves the right to select alternate retirement options as set forth in the petition, for budget purposes we are assuming all full-time certificated staff are STRS-eligible and will participate in STRS. We are not currently planning for CalPERS participation, although employee 403(b) participation is likely. We are assuming benefits for all certificated staff as well as exempt full-time classified staff. Currently we are assuming maintaining the \$10.5k healthcare contribution indefinitely. Health care costs are projected to increase by 5% annually. All health insurance providers and plans will be selected through competitive bidding and may be modified during the charter renewal term if necessary.

Baypoint Preparatory Academy

Charter Petition - Financial Projections & Cash Flow

FUNDING ASSUMPTIONS

ENROLLMENT/ADA ASSUMPTIONS:

1. By-grade enrollment projections are shown on the Enrollment Assumptions sheet.
2. Enrollment is assumed at 25 students per grade in 2015-16 (325 total), expanding 100 students per year thereafter.
3. ADA is assumed at 93.0% of enrollment throughout based on historical averages for K-12 classroom-based charters of BPA's projected size.

STATE FUNDING ASSUMPTIONS:

1. LCFF funding for 2015-16 and 2016-17 is calculated pursuant to BASC v 15.2.b., assuming Hemet USD as the physical location of BPA's site. Hemet USD ADA is assumed stable for purposes of calculating LCFF base year and gap funding.
2. COLAs and gap rates taken from BASC LCFF calculator through 2016-17, SSC thereafter.
3. No additional Common Core funding assumed.
4. Mandate Block Grant funding is assumed at \$14/ADA for K-8 and \$42/ADA for 9-12.
5. \$50k Clean Energy Jobs Act planning funds assumed in 2016-17.

FEDERAL FUNDING ASSUMPTIONS:

1. Title I Funding assumed - LEA Plan will be filed in 2014-15.
2. IDEA SPED funding included in Year 2 on at \$133/prior year ADA.
3. Final \$200k PSCGP Implementation Grant funded in Year 1 (2015-16)
4. NSLP Participation assumed from Year 1 on - funding is estimated only.

LOCAL FUNDING ASSUMPTIONS:

1. No interest earnings, donations, or contributions assumed until known.
2. \$3,500 in local lunch revenues assumed.

Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
PAYROLL & STAFFING DETAIL TABLES

EMPLOYEE POSITIONS AND COST

Classification	JobName	Budget FTE	Gross Pay	All Benefits	Total Cost of Employee
Certified					
	Executive Director	0.50	95,000.00	18,908.50	113,908.50
	Site Administrator	1.00	80,000.00	20,844.00	100,844.00
	SPED Coordinator	1.00	74,000.00	19,918.20	93,918.20
	SPED RSP	1.00	55,000.00	16,986.50	71,986.50
	Teachers	13.00	585,000.00	200,765.50	785,765.50
Certified Total		16.50	889,000.00	277,422.70	1,166,422.70
Classified					
	Attendance Clerk/Registrar	1.00	27,500.00	11,497.50	38,997.50
	Custodian/Facilities	1.00	35,000.00	12,315.00	47,315.00
	Office Clerk	1.00	27,500.00	11,497.50	38,997.50
	Office Manager	1.00	45,000.00	13,405.00	58,405.00
	SPED Instructional Aide	1.00	35,000.00	12,315.00	47,315.00
	Instructional Aides	3.15	110,250.00	12,017.25	122,267.25
	Lunch Manager	1.00	32,500.00	12,042.50	44,542.50
	Lunch Aides	0.90	31,500.00	3,433.50	34,933.50
Classified Total		10.05	344,250.00	88,523.25	432,773.25
Grand Total		26.55	1,233,250.00	365,945.95	1,599,195.95

Baypoint Preparatory Academy Budget and Financial Projections

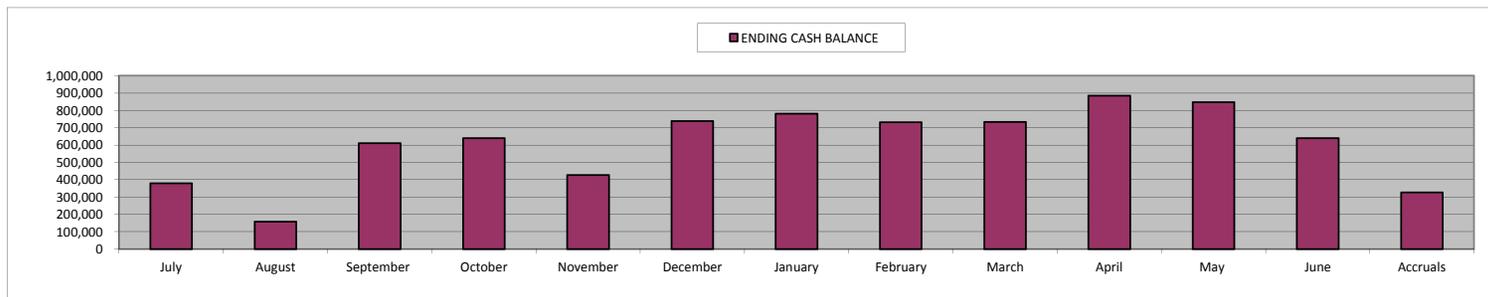
**Baypoint Preparatory Academy
 ENROLLMENT AND A.D.A. ASSUMPTIONS**

ADA Ratio:	2015-16		2016-17		2017-18		2018-19		2019-20	
93.00%										
	ENROLLED	ADA								
Total K-3 Enrollment	100	93.00	200	186.00	200	186.00	200	186.00	200	186.00
Total 4-6 Enrollment	75	69.75	75	69.75	150	139.50	150	139.50	175	162.75
Total 7-8 Enrollment	50	46.50	50	46.50	75	69.75	100	93.00	150	139.50
Total 9-12 Enrollment	100	93.00	100	93.00	100	93.00	175	162.75	200	186.00
TTL Enrollment/ADA	325	302.25	425	395.25	525	488.25	625	581.25	725	674.25
TTL Kinder Enrollment	25	23.25	50	46.50	50	46.50	50	46.50	50	46.50
TTL Grade 1 Enrollment	25	23.25	50	46.50	50	46.50	50	46.50	50	46.50
TTL Grade 2 Enrollment	25	23.25	50	46.50	50	46.50	50	46.50	50	46.50
TTL Grade 3 Enrollment	25	23.25	50	46.50	50	46.50	50	46.50	50	46.50
TTL Grade 4 Enrollment	25	23.25	25	23.25	50	46.50	50	46.50	50	46.50
TTL Grade 5 Enrollment	25	23.25	25	23.25	50	46.50	50	46.50	50	46.50
TTL Grade 6 Enrollment	25	23.25	25	23.25	50	46.50	50	46.50	75	69.75
TTL Grade 7 Enrollment	25	23.25	25	23.25	50	46.50	50	46.50	75	69.75
TTL Grade 8 Enrollment	25	23.25	25	23.25	25	23.25	50	46.50	75	69.75
TTL Grade 9 Enrollment	25	23.25	25	23.25	25	23.25	50	46.50	50	46.50
TTL Grade 10 Enrollment	25	23.25	25	23.25	25	23.25	50	46.50	50	46.50
TTL Grade 11 Enrollment	25	23.25	25	23.25	25	23.25	50	46.50	50	46.50
TTL Grade 12 Enrollment	25	23.25	25	23.25	25	23.25	25	23.25	50	46.50
TOTAL:	325	302.25	425	395.25	525	488.25	625	581.25	725	674.25

Baypoint Preparatory Academy Budget and Financial Projections

Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
2015-16 Projected Monthly Cash Flow Statement

Description	2015-16 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		0	379,792	157,683	610,954	639,600	426,588	738,567	781,174	731,198	733,914	885,578	846,477	640,081	0
CASH INFLOWS															
REVENUES															
General Purpose Block Grant	1,651,366	-	-	611,005	-	-	445,869	-	118,898	118,898	118,898	118,898	-	118,898	1,651,366
Education Protection Account	540,333	-	-	-	135,083	-	-	135,083	-	-	135,083	-	-	-	405,250
In-Lieu-Of Property Taxes	268,833	-	-	-	64,520	-	-	64,520	-	46,598	23,299	23,299	23,299	23,299	268,833
Federal Revenues	343,000	-	-	55,000	50,000	10,000	10,000	50,000	10,000	10,000	50,000	10,000	10,000	78,000	343,000
Lottery Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	311,562	-	-	115,278	-	-	84,122	-	22,432	22,432	22,432	22,432	-	22,432	311,562
Other Local Revenues	3,500	292	292	292	292	292	292	292	292	292	292	292	292	-	3,500
Accounts Receivable (net change)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Proceeds and other Cash Inflows*	-	500,000	-	-	-	-	-	-	-	-	-	-	-	-	500,000
TTL CASH INFLOWS	3,118,594	500,292	292	781,575	249,895	10,292	540,282	249,895	151,623	198,220	350,005	174,921	33,591	242,630	3,483,511
CASH OUTFLOWS															
EXPENDITURES															
All Certificated Salaries	889,000	8,989	74,083	74,083	74,083	74,083	74,083	74,083	74,083	74,083	74,083	74,083	74,083	65,094	889,000
All Classified Salaries	344,250	25,000	28,688	28,688	28,688	28,688	28,688	28,688	28,688	28,688	28,688	28,688	28,688	3,688	344,250
All Benefits	365,946	10,086	30,495	30,495	30,495	30,495	30,495	30,495	30,495	30,495	30,495	30,495	30,495	20,410	365,946
All Materials & Supplies	449,884	-	44,097	150,000	42,945	45,000	50,000	28,984	23,295	17,200	20,037	35,719	61,682	(69,075)	449,884
All Services and Operations	608,005	76,425	45,037	45,037	45,037	45,037	45,037	45,037	45,037	45,037	45,037	45,037	45,037	36,169	608,005
All Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Asset Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Repayment and Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	500,000
TTL CASH OUTFLOWS	2,657,085	120,500	222,401	328,304	221,249	223,304	228,304	207,288	201,599	195,504	198,341	214,023	239,986	556,285	3,157,085
NET INFLOWS/OUTFLOWS	461,509	379,792	(222,109)	453,271	28,646	(213,012)	311,979	42,607	(49,976)	2,716	151,664	(39,101)	(206,395)	(313,656)	
ENDING CASH BALANCE		379,792	157,683	610,954	639,600	426,588	738,567	781,174	731,198	733,914	885,578	846,477	640,081	326,426	



Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
FUNDING CALCULATIONS**

2015-16 (Year 1)			Net State Funding COLA over prior year =	2.190%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	<u>\$/ADA</u>	<u>ADA</u>	<u>Subtotal</u>	
Total LCFF Funding:	\$ 8,140.72	302.25	\$ 2,460,532	
Estimated Local In-Lieu-Of Tax Portion:	\$ 889.44	302.25		\$ 268,833.00
Education Protection Account Portion:	\$ 1,787.70	302.25		540,333.00
Remaining State Aid Portion:	\$ 5,463.58	302.25		1,651,366.00
TOTAL GENERAL PURPOSE ENTITLEMENT				\$ 2,460,532.00
FEDERAL REVENUES				
Title I Funding			\$ 78,000	
Title II Part A			-	
Title III LEP			-	
Total Federal Title I-III Funding:				78,000.00
Other Federal Revenues				
PCSGP Startup/Implementation Grant			\$ 200,000.00	
National School Lunch Program			65,000.00	
Federal IDEA Special Education			-	
Other Federal Revenue			-	
Total Other Federal Revenues:				265,000.00
TOTAL FEDERAL REVENUES				\$ 343,000.00
OTHER STATE REVENUES				
Non-Prop 20 Lottery			-	
Prop 20 Lottery			-	
Additional Other State Revenues				
State Lunch Program Revenues			5,000.00	
Mandate Block Grant			6,836.00	
Facility Grant Program (lesser of 75% or \$750/ADA)			135,000.00	
State Special Education (AB602 - EIDo SELPA)			158,681.25	
SPED Mental Health (all tiers)			6,045.00	
Prior Year Corrections/Adjustments			-	
Other State Revenues			-	
Total Additional Other State Revenues:				311,562.25
TOTAL OTHER STATE REVENUES				\$ 311,562.25
OTHER LOCAL REVENUES				
Interest Earnings:				\$ -
Additional Other Local Revenues				
Local Donations/Contributions	\$		-	
Local Lunch Revenues			3,500.00	
Other Local Revenues			-	
Total Additional Other Local Revenues:				3,500.00
TOTAL OTHER LOCAL REVENUES				\$ 3,500.00
TOTAL REVENUES				\$ 3,118,594.25

Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
FUNDING CALCULATIONS**

2016-17 (Year 2)		Net State Funding COLA over prior year =		2.14%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	\$/ADA	ADA	Subtotal	
Total LCFF Funding:	\$ 8,758.83	395.25	\$ 3,461,928	
Estimated Local In-Lieu-Of Tax Portion:	\$ 889.44	395.25		\$ 351,551.00
Education Protection Account Portion:	\$ 1,923.62	395.25		760,312.00
Remaining State Aid Portion:	\$ 5,945.77	395.25		2,350,065.00
TOTAL GENERAL PURPOSE ENTITLEMENT				\$ 3,461,928.00
FEDERAL REVENUES				
Title I Funding			\$ 85,000	
Title II Part A			-	
Title III LEP			-	
Total Federal Title I-III Funding:				85,000.00
Other Federal Revenues				
PCSGP Startup/Implementation Grant			\$ -	
National School Lunch Program			70,000.00	
Federal IDEA Special Education			40,199.00	
Other Federal Revenue			-	
Total Other Federal Revenues:				110,199.00
TOTAL FEDERAL REVENUES				\$ 195,199.00
OTHER STATE REVENUES				
Non-Prop 20 Lottery			79,564.05	
Prop 20 Lottery			18,943.82	
				98,507.87
Additional Other State Revenues				
State Lunch Program Revenues			5,000.00	
Mandate Block Grant			8,138.00	
Facility Grant Program (lesser of 75% or \$750/ADA)			168,750.00	
State Special Education (AB602 - EIDo SELPA)			207,506.25	
SPED Mental Health (all tiers)			7,905.00	
Prior Year Corrections/Adjustments			-	
Prop 39 Energy Planning Funds (one-time)			50,000.00	
Total Additional Other State Revenues:				447,299.25
TOTAL OTHER STATE REVENUES				\$ 545,807.12
OTHER LOCAL REVENUES				
Interest Earnings:				\$ -
Additional Other Local Revenues				
Local Donations/Contributions			\$ -	
Local Lunch Revenues			3,500.00	
Other Local Revenues			-	
Total Additional Other Local Revenues:				3,500.00
TOTAL OTHER LOCAL REVENUES				\$ 3,500.00
TOTAL REVENUES				\$ 4,206,434.12

Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
FUNDING CALCULATIONS**

2017-18 (Year 3)		Net State Funding COLA over prior year =		2.50%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	<u>\$/ADA</u>	<u>ADA</u>	<u>Subtotal</u>	
Total LCFF Funding:	\$ 9,329.15	488.25	\$ 4,554,959	
Estimated Local In-Lieu-Of Tax Portion:	\$ 889.44	488.25		\$ 434,269.00
Education Protection Account Portion:	\$ 2,048.88	488.25		1,000,365.00
Remaining State Aid Portion:	\$ 6,390.84	488.25		3,120,325.00
TOTAL GENERAL PURPOSE ENTITLEMENT				\$ 4,554,959.00
FEDERAL REVENUES				
Title I Funding			\$ 92,500	
Title II Part A			-	
Title III LEP			-	
Total Federal Title I-III Funding:				92,500.00
Other Federal Revenues				
PCSGP Startup/Implementation Grant			\$ -	
National School Lunch Program			75,000.00	
Federal IDEA Special Education			52,568.00	
Other Federal Revenue			-	
Total Other Federal Revenues:				127,568.00
TOTAL FEDERAL REVENUES				\$ 220,068.00
OTHER STATE REVENUES				
Non-Prop 20 Lottery	\$ -		52,022.65	
Prop 20 Lottery	-		12,386.34	
Additional Other State Revenues				
State Lunch Program Revenues			5,000.00	
Mandate Block Grant			9,440.00	
Facility Grant Program (lesser of 75% or \$750/ADA)			180,000.00	
State Special Education (AB602 - EIDo SELPA)			256,331.25	
SPED Mental Health (all tiers)			9,765.00	
Prior Year Corrections/Adjustments			-	
Other State Revenues			-	
Total Additional Other State Revenues:				460,536.25
TOTAL OTHER STATE REVENUES				\$ 524,945.24
OTHER LOCAL REVENUES				
Interest Earnings:				\$ -
Additional Other Local Revenues				
Local Donations/Contributions		\$ -		
Local Lunch Revenues			3,500.00	
Other Local Revenues			-	
Total Additional Other Local Revenues:				3,500.00
TOTAL OTHER LOCAL REVENUES				\$ 3,500.00
TOTAL REVENUES				\$ 5,303,472.24

Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
FUNDING CALCULATIONS**

2018-19 (Year 4)			Net State Funding COLA over prior year =	2.60%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	\$/ADA	ADA	Subtotal	
Total LCFF Funding:	\$ 9,942.52	581.25	\$ 5,779,092	
Estimated Local In-Lieu-Of Tax Portion:	\$ 889.44	581.25		\$ 516,987.00
Education Protection Account Portion:	\$ 2,183.59	581.25		1,269,210.00
Remaining State Aid Portion:	\$ 6,869.50	581.25		3,992,895.00
TOTAL GENERAL PURPOSE ENTITLEMENT				\$ 5,779,092.00
FEDERAL REVENUES				
Title I Funding			\$ 98,000	
Title II Part A			-	
Title III LEP			-	
Total Federal Title I-III Funding:				98,000.00
Other Federal Revenues				
PCSGP Startup/Implementation Grant			\$ -	
National School Lunch Program			80,000.00	
Federal IDEA Special Education			64,937.00	
Other Federal Revenue			-	
Total Other Federal Revenues:				144,937.00
TOTAL FEDERAL REVENUES				\$ 242,937.00
OTHER STATE REVENUES				
Non-Prop 20 Lottery			64,263.27	
Prop 20 Lottery			15,300.78	
				79,564.05
Additional Other State Revenues				
State Lunch Program Revenues			5,000.00	
Mandate Block Grant			9,440.00	
Facility Grant Program (lesser of 75% or \$750/ADA)			337,500.00	
State Special Education (AB602 - EIDo SELPA)			305,156.25	
SPED Mental Health (all tiers)			11,625.00	
Prior Year Corrections/Adjustments			-	
Other State Revenues			-	
Total Additional Other State Revenues:				668,721.25
TOTAL OTHER STATE REVENUES				\$ 748,285.30
OTHER LOCAL REVENUES				
Interest Earnings:				\$ -
Additional Other Local Revenues				
Local Donations/Contributions			\$ -	
Local Lunch Revenues			3,500.00	
Other Local Revenues			-	
Total Additional Other Local Revenues:				3,500.00
TOTAL OTHER LOCAL REVENUES				\$ 3,500.00
TOTAL REVENUES				\$ 6,773,814.30

Baypoint Preparatory Academy Budget and Financial Projections

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
FUNDING CALCULATIONS**

2019-20 (Year 5)			Net State Funding COLA over prior year =	2.60%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	<u>\$/ADA</u>	<u>ADA</u>	<u>Subtotal</u>	
Total LCFF Funding:	\$ 10,633.43	674.25	\$ 7,169,593	
Estimated Local In-Lieu-Of Tax Portion:	\$ 889.44	674.25		\$ 599,705.00
Education Protection Account Portion:	\$ 1,934.25	674.25		1,304,171.00
Remaining State Aid Portion:	\$ 7,809.74	674.25		5,265,717.00
TOTAL GENERAL PURPOSE ENTITLEMENT				\$ 7,169,593.00
FEDERAL REVENUES				
Title I Funding			\$ 104,500	
Title II Part A			-	
Title III LEP			-	
Total Federal Title I-III Funding:				104,500.00
Other Federal Revenues				
PCSGP Startup/Implementation Grant			\$ -	
National School Lunch Program			85,000.00	
Federal IDEA Special Education			77,306.00	
Other Federal Revenue			-	
Total Other Federal Revenues:				162,306.00
TOTAL FEDERAL REVENUES				\$ 266,806.00
OTHER STATE REVENUES				
Non-Prop 20 Lottery			76,503.89	
Prop 20 Lottery			18,215.21	
				94,719.11
Additional Other State Revenues				
State Lunch Program Revenues			5,000.00	
Mandate Block Grant			9,440.00	
Facility Grant Program (lesser of 75% or \$750/ADA)			354,375.00	
State Special Education (AB602 - EIDo SELPA)			353,981.25	
SPED Mental Health (all tiers)			13,485.00	
Prior Year Corrections/Adjustments			-	
Other State Revenues			-	
Total Additional Other State Revenues:				736,281.25
TOTAL OTHER STATE REVENUES				\$ 831,000.36
OTHER LOCAL REVENUES				
Interest Earnings:				\$ -
Additional Other Local Revenues				
Local Donations/Contributions			\$ -	
Local Lunch Revenues			3,500.00	
Other Local Revenues			-	
Total Additional Other Local Revenues:				3,500.00
TOTAL OTHER LOCAL REVENUES				\$ 3,500.00
TOTAL REVENUES				\$ 8,270,899.36

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2015-16)**

STEP 1: Calculate LCFF Floor (Using Authorizer Funding Amounts)

LCFF Floor	\$ 124,882,381
Funded ADA	divided by 20,304.55
2012-13 Actual Funding Per ADA:	\$ 6,150.46

Step 2: Calculate LCFF Target Amount:

2015-16 Projected Enrollment:	325
2015-16 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	265
2015-16 Unduplicated Count as % of Enrollment (i.e. "Unduplicated %"):	81.54%
Hemet USD Unduplicated Percentage:	81.64%

	2015-16 ADA	Base Grant	K-3 / 9-12 Add-on	Supp. Grant	Conc. Grant	Total Target
2015-16 K-3 ADA:	93.00	7,165	745	1,290	1,050	953,250
2015-16 4-6 ADA:	69.75	7,272		1,186	965	657,254
2015-16 7-8 ADA:	46.50	7,489		1,221	994	451,236
2015-16 9-12 ADA:	93.00	8,677	226	1,452	1,181	1,072,848
Totals:	302.25	2,328,767	90,303	394,506	321,013	3,134,588

LCFF Target:	\$ 3,134,588
2015-16 P-2 ADA:	divided by 302.25
LCFF Target Per ADA:	\$ 10,370.85
LCFF Base Grant + Add-On Only Per ADA:	\$ 8,003.54

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	\$ 3,134,588
less: Updated Start Point (2012-13 Actual Funding Per ADA x 2015-16 ADA):	(2,284,795)
Prior Year Gap per ADA x 2015-16 ADA:	-
Total Difference:	\$ 849,793
Percentage of Gap Covered in 2015-16:	20.680%
Dollar Amount of 2015-16 Gap Coverage:	\$ 175,737
Total 2015-16 LCFF Funding (2015-16 Base Amount + Gap Coverage):	\$ 2,460,532
Total 2015-16 LCFF Funding Per 2015-16 ADA:	\$ 8,140.72
% Change in \$/ADA Funding from 2013-14 to 2015-16:	34.669%

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2016-17)**

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 Actual Funding Total:	\$ 124,882,381
2012-13 P-2 ADA:	divided by 20,304.55
2012-13 Actual Funding Per ADA:	<u>\$ 6,150.46</u>

Step 2: Calculate LCFF Target Amount:

2016-17 Projected Enrollment:	425
2016-17 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	347
2016-17 Unduplicated % (13-14 + 14-15 Enrollment / 13-14 + 14-15 UC)::	81.60%
Hemet USD Unduplicated Percentage:	81.64%

	2016-17 ADA	Base Grant	K-3 / 9-12 Add-on	Supp. Grant	Conc. Grant	Total Target
2016-17 K-3 ADA:	186.00	7,318	761	1,318	1,075	1,947,792
2016-17 4-6 ADA:	69.75	7,428		1,212	988	671,553
2016-17 7-8 ADA:	46.50	7,649		1,248	1,017	461,001
2016-17 9-12 ADA:	93.00	8,863	230	1,484	1,209	1,096,098
Totals:	<u>395.25</u>	<u>3,059,189</u>	<u>162,936</u>	<u>525,729</u>	<u>428,591</u>	<u>4,176,444</u>

LCFF Target:	\$ 4,176,444
2016-17 P-2 ADA:	divided by 395.25
LCFF Target Per ADA:	<u>\$ 10,566.59</u>
LCFF Base Grant + Add-On Only Per ADA:	<u>\$ 8,152.12</u>

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	\$ 4,176,444
Starting Amount (2012-13 Actual Funding Per ADA x 2016-17 ADA):	(2,987,809)
Prior Year Gap per ADA x 2016-17 ADA:	<u>(229,810)</u>
Total Revised Gap Amount:	\$ 958,825
Percentage of Gap Covered in 2016-17:	25.480%
Dollar Amount of 2016-17 Gap Coverage:	\$ 244,309
Total 2016-17 LCFF Funding (2014-15 Funding + 15-16 Gap Coverage):	<u>\$ 3,461,928</u>
Total 2016-17 LCFF Funding Per 2016-17 ADA:	<u>\$ 8,758.83</u>
% Change in \$/ADA Funding from 2014-15 to 2016-17:	<u>7.593%</u>

Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2017-18)

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 Actual Funding Total:	\$	124,882,381
2012-13 P-2 ADA:	divided by	20,304.55
2012-13 Actual Funding Per ADA:	\$	6,150.46

Step 2: Calculate LCFF Target Amount:

2017-18 Projected Enrollment:	525
2017-18 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	428
2017-18 Unduplicated % (13-14, 14-15 & 15-16 Enrollment / 13-14, 14-15 & 15-16 UC)	81.57%
Hemet USD Unduplicated Percentage:	81.64%

	2017-18 ADA	Base Grant	K-3 / 9-12 Add-on	Supp. Grant	Conc. Grant	Total Target
2017-18 K-3 ADA:	186.00	7,501	780	1,351	1,100	1,996,152
2017-18 4-6 ADA:	139.50	7,614		1,242	1,011	1,376,447
2017-18 7-8 ADA:	69.75	7,840		1,279	1,041	708,660
2017-18 9-12 ADA:	93.00	9,085	236	1,521	1,238	1,123,440
Totals:	488.25	3,849,084	167,028	655,208	533,378	5,204,699

LCFF Target:	\$	5,204,699
2017-18 P-2 ADA:	divided by	488.25
LCFF Target Per ADA:	\$	10,659.91
LCFF Base Grant + Add-On Only Per ADA:	\$	8,225.52

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	\$	5,204,699
Starting Amount (2012-13 Actual Funding Per ADA x 2017-18 ADA):		(3,690,823)
Prior Year Gaps per ADA x 2017-18 ADA:		(585,676)
Total Revised Gap Amount:	\$	928,199
Percentage of Gap Covered in 2017-18:		30.000%
Dollar Amount of 2017-18 Gap Coverage:	\$	278,460
Total 2017-18 LCFF Funding (2015-16 Funding + 16-17 Gap Coverage):	\$	4,554,959
Total 2017-18 LCFF Funding Per 2017-18 ADA:	\$	9,329.15
% Change in \$/ADA Funding from 2015-16 to 2017-18:		6.511%

Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2018-19)

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 Actual Funding Total:	\$ 124,882,381
2012-13 P-2 ADA:	divided by 20,304.55
2012-13 Actual Funding Per ADA:	\$ 6,150.46

Step 2: Calculate LCFF Target Amount:

2018-19 Projected Enrollment:	625
2018-19 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	510
2018-19 Unduplicated % (14-15, 15-16 & 16-17 Enrollment / 14-15, 15-16 & 16-17 UC)	81.59%
Local District Unduplicated %:	81.64%

	2018-19 ADA	Base Grant	K-3 / 9-12 Add-on	Supp. Grant	Conc. Grant	Total Target
2018-19 K-3 ADA:	186.00	7,689	800	1,385	1,128	2,046,372
2018-19 4-6 ADA:	139.50	7,804		1,273	1,037	1,410,903
2018-19 7-8 ADA:	93.00	8,036		1,311	1,068	968,595
2018-19 9-12 ADA:	162.75	9,312	242	1,559	1,270	2,015,333
Totals:	581.25	4,781,688	188,186	810,844	660,486	6,441,203

LCFF Target:	\$ 6,441,203
2018-19 P-2 ADA:	divided by 581.25
LCFF Target Per ADA:	\$ 11,081.64
LCFF Base Grant + Add-On Only Per ADA:	\$ 8,550.32

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	\$ 6,441,203
Starting Amount (2012-13 Actual Funding Per ADA x 2018-19 ADA):	(4,393,837)
Prior Year Gaps per ADA x 2018-19 ADA:	(1,028,733)
Total Revised Gap Amount:	\$ 1,018,632
Percentage of Gap Covered in 2018-19:	35.000%
Dollar Amount of 2018-19 Gap Coverage:	\$ 356,521
Total 2018-19 LCFF Funding (2016-17 Funding + 17-18 Gap Coverage):	\$ 5,779,092
Total 2018-19 LCFF Funding Per 2018-19 ADA:	\$ 9,942.52
% Change in \$/ADA Funding from 2016-17 to 2018-19:	6.575%

**Baypoint Preparatory Academy
Charter Petition - Financial Projections & Cash Flow
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2019-20)**

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 Actual Funding Total:	\$	124,882,381
2012-13 P-2 ADA:	divided by	20,304.55
2012-13 Actual Funding Per ADA:	\$	6,150.46

Step 2: Calculate LCFF Target Amount:

2019-20 Projected Enrollment:	725
2019-20 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	592
2019-20 Unduplicated % (15-16, 16-17 & 17-18 Enrollment / 15-16, 16-17 & 17-18 UC	81.60%
Local District Unduplicated %:	81.64%

	2019-20 ADA	Base Grant	K-3 / 9-12 Add-on	Supp. Grant	Conc. Grant	Total Target
2019-20 K-3 ADA:	186.00	7,881	820	1,420	1,157	2,097,708
2019-20 4-6 ADA:	162.75	7,999		1,305	1,064	1,687,392
2019-20 7-8 ADA:	139.50	8,237		1,344	1,096	1,489,442
2019-20 9-12 ADA:	186.00	9,545	248	1,598	1,302	2,360,898
Totals:	674.25	5,692,135	198,648	961,225	783,432	7,635,440

LCFF Target:	\$	7,635,440
2019-20 P-2 ADA:	divided by	674.25
LCFF Target Per ADA:	\$	11,324.35
LCFF Base Grant + Add-On Only Per ADA:	\$	8,736.79

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	\$	7,635,440
Starting Amount (2012-13 Actual Funding Per ADA x 2019-20 ADA):		(5,096,851)
Prior Year Gaps per ADA x 2019-20 ADA:		(1,606,896)
Total Revised Gap Amount:	\$	931,693
Percentage of Gap Covered in 2019-20:		50.000%
Dollar Amount of 2019-20 Gap Coverage:	\$	465,847
Total 2019-20 LCFF Funding (2017-18 Funding + 18-19 Gap Coverage):	\$	7,169,593
Total 2019-20 LCFF Funding Per 2019-20 ADA:	\$	10,633.43
% Change in \$/ADA Funding from 2017-18 to 2019-20:		6.949%